Regd. Office and Works: Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel: 07172-285398, 07172-285103 Corporate Office: A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel: +91-22-62918111 www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 07th August, 2023

To,

BSE Limited

The Corporate Relationship Department

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

National Stock Exchange of India

Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI)

205 (A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070

MSEI Scrip ID: LLOYDSME

Sub: Intimation regarding Tragic Road Accident at Mines

Dear Sir / Madam,

This is to inform you that there was a tragic road accident at the Surjagarh Iron Ore Mining location of the Company.

Thanking you.
Yours faithfully,
For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary
Encl: As above

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Mumbai, 07th August 2023

Tragic Road Accident at Mines

An unfortunate accident occurred within our mines in the Gadchiroli district of Maharashtra on Sunday at 5.45 pm (August 06th, 2023). This accident was caused due to the overturn of a Dumper on a Camper, operated and owned by our MDO, resulting in the loss of three lives and two injuries. The injured individuals are now out of danger and are receiving proper and adequate care at the hospital.

Operations at the mines were halted for a brief period & the Director of Mine Safety inspected the mine operations and took remedial measures. Also, the local authorities have visited the mine, and regular work has resumed.

Commenting on the same, Mr. Balasubramanian Prabhakaran - Director, said

"We extend our deepest condolences to the bereaved families and fully support the injured. The cause of the accident is under investigation, and we are cooperating with the authorities to ensure that all safety protocols are followed. We have also initiated an internal review of our safety measures and will take appropriate actions to prevent such incidents in the future.

We thank all the local population & various authorities for co-operating with us at this time so that normal operations resume in such a short time.

Our mines operations in Gadchiroli have been running smoothly for almost two years, without any significant and fatal incidents since operations restarted.

We continuously thrive on social responsibility initiatives in Gadchiroli district, where we have provided more jobs than any other employer in the past. We have also supported various community development projects in education, health, environment, and infrastructure. We continue our efforts to improve the area's overall development and state accordingly."

About Lloyds Metals and Energy Limited:

Lloyds Metals and Energy Limited (LMEL), incorporated in 1977, is a Direct Reduced Iron (DRI) manufacturer and one of the largest merchant iron ore miners in Maharashtra, India. It has a 2,70,000 tonnes per annum capacity for Direct Reduced Iron (DRI) and 30MW waste heat recovery based (WHRB) power plant. LMEL has had a mining lease over an area of348.09 Ha. for iron ore at Surjagarh Village, Gadchiroli district in Maharashtra, for 50 years. LMEL also has a coal washery for one mn tonne, which further aids in increasing the throughput for its Sponge and power plant. With its iron ore mine advantageous location, it's been able to access all the key markets across PAN India. Driven by rich cultural values and decades of experience, we constantly seek new ways to revolutionise mining and iron-making.

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Sustainability comes as a priority to our organisation. We relentlessly benchmark our business vision and governance systems, manufacturing and sales processes, and even our customer and community engagement initiatives against global best-in-class standards.

For more information, please contact:



Tel:- +91-9892183389 Email: lloyds_ir@lloyds.in

Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.