



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 20th January, 2023

**To,
Corporate Relations Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

**To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)**

205 (A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West), Mumbai-400 070.

Sub: Disclosure of outcome of the (06/2022-23) Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India Circular dated 09th September, 2015 bearing reference no. CIR/CFD/CMD/4/2015

**Ref: BSE Scrip Code: 512455
BSE and MSEI Scrip ID: LLOYDSME**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e., Friday, 20th January, 2023 at 03:30 P.M. at its corporate office at A-2 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013 and additionally via video conferencing. The brief details of the business transacted were as follows:

1. Considered and took on record the Internal Audit Report submitted by the Internal Auditor of the Company for the Quarter ended 31st December, 2022.
2. Considered approved the Unaudited Financial Statements (Standalone and Consolidated) of the Company for the quarter and nine months ended 31st December, 2022.
3. Considered and approved the appointment of Dr. Satish Ramchandra Wate (DIN: 07792398) as an Additional Independent Director of the Company for one term of 5 years w.e.f. 20th January, 2023.



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4. Considered and approved further investment of the Company in its Joint Venture, i.e., Thriveni Lloyds Mining Private Limited making it a 100% subsidiary of the Company.
5. Considered and approved re-constitution of Nomination & Remuneration Committee of the Company.
6. Considered and finalized capacity addition of 72,000 TPA DRI Plant at Konsari Village, Gadchiroli District of the State of Maharashtra to be commissioned in the H1 F.Y. 2023-24
7. Considered and discussed further expansion plans upto 2030-33 of the Company.

Further, the details as required for capacity addition of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/ CFD/CMD/4/2015 has been enclosed as **"Annexure - A"**.

The Board meeting commenced at **03:30 p.m.** and concluded at **06:10 p.m.**

You are requested to please take the same on record and inform the stakeholders accordingly.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary



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Annexure – A

| Sr. No. | Particulars | Details |
|--------------------------|--|--|
| Capacity Addition | | |
| 1. | Existing Capacity | 2,70,000 TPA |
| 2. | Existing Capacity Utilization | 2,30,000 TPA |
| 3. | Proposed Capacity Addition | 72,000 TPA |
| 4. | Period within which the proposed capacity is to be added | H1 F.Y. 2023-24 |
| 5. | Investment required | Rs. 225 Crores |
| 6. | Mode of financing | Internal accruals |
| 7. | Rationale | To maximise use of the iron ore from the mines of the Company for value addition |