

Regd. Office and Works: Piot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel: 07172-285398, 07172-285103
Corporate Office: A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel: +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 25th April, 2023

To, BSE LimitedThe Corporate Relationship Department P.J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

To,

Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
205 (A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West), Mumbai-400 070.

Sub: Standalone & Consolidated Financial Result for Quarter and Financial Year ended on 31st March, 2023 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Auditors Report.

Ref: BSE Scrip Code: 512455

BSE and MSEI Scrip ID: LLOYDSME

Dear Sir / Madam,

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone and Consolidated Financial Result for the quarter and financial year ended on 31st March, 2023 along with Auditors Report signed by the Statutory Auditor of the Company.

The Board Meeting commenced today at 11:45 a.m. and concluded at 02:15 p.m.

Kindly take the same on your record and inform the Stakeholders accordingly.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Babulal Agarwal Managing Director DIN:00029389 Place: Mumbai

Lloyds Metals and Energy Limited

Regd. Office: Plot No.: A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442505 CIN: L40300MH1977PLC019594 | Website:www.lloyds.in

Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March, 2023

(Rs. in Crores)

			Quarter Ended		Year I	Ended
Sr. No.	Particulars	31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	31st March, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	876.25			3,392.31	697.50
	(b) Other Income	19.46	29.78		74.46 3,466.77	29.75
	Total Income	895.71	1,029.40	343.61	3,466.77	727.25
2	Expenses					
	(a) Cost of Materials Consumed	103.25	151.71	90.36	504.35	373.27
	(b) Change in Inventories of Finished Goods, WIP and					
	Stock-In-Trade	1.67	27.59	(57.70)	35.78	(60.40)
	(c) Employees Benefits Expense	23.66	12.76			18.35
	(d) Finance Costs	17.28	21.02	4.34	65.04	18.14
	(e) Depreciation and amortisation Expenses	6.83	5.69	4.34	23.00	17.98
	(f) Other Expenses	583.12	580.60	183.35	1,987.62	220.74
	Total Expenses	735.81	799.37	229.75	2,670.05	588.09
3	Profit / (Loss) from Operations before Exceptional					
	Items and Tax (1 - 2)	159.90	230.03	113.86	796.72	139.16
	III				(4.404.40)	/F4 2C\
4	Exceptional Items	-	-	-	(1,194.40)	(51.36)
5	Profit / (Loss) from before Tax (3 + 4)	159.90	230.03	113.86	(397.68)	87.80
	, and the same of				, ,	
6	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	(109.14)	-	(9.51)	(109.14)	(9.51)
7	Profit / (Loss) from ordinary activities after tax (5 - 6)					
		269.04	230.03	123.37	(288.54)	97.30
8	Other Comprehensive Income					
	(a) (i) Item that will not be reclassified to profit or loss	1 52	0.19	0.34	2.07	0.72
	(ii) Income tax effect on above	1.52	0.19	0.54	2.07	0.73
	(b) (i) Item that will be reclassified to profit or loss	_		_		_
	(b) (i) item that will be reclassified to profit of loss	_	_	_	_	_
	(ii) Income tax effect on above	-	_	-	_	-
	Total Comprehensive Income (7 + 8)	270.56	230.22	123.70	(286.47)	98.03
9	Paid Up Equity Share Capital (Face Value of Re. 1/-					
	each)	50.48	44.65	37.04	50.48	37.04
10	Other Equity	1,478.42	362.10	-	1,478.42	444.53
11	Earnings per Share (not annualised)					
1 1	Basic - In Rs	5.91	5.19	3.62	(6.53)	2.85
	Diluted - In Rs	5.59		3.51		2.78

For and on behalf of Board of Directors of Lloyds Metals and Energy Limited

Babulal Agarwal Managing Director DIN: 00029389 Date: 25th April, 2023 Place: Mumbai Audited Standalone Segment wise information for the Quarter and Financial Year ended 31st March, 2023

(Rs. in Crores)

			Quarter Ended			Year	ended
Sr. No.		Particulars	31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	2022
			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	_	Revenue					
	(a)	Mining	700.11	794.91	187.14	2,651.10	237.97
	(b)	Sponge Iron	170.23	219.54	146.55	748.99	445.42
	(c)	Power	27.27	17.32	11.43	75.01	49.73
		Total Segmental Revenue	897.61	1,031.77	345.12	3,475.10	733.12
	_	Less: Inter Segment Revenue	1.90	2.36	1.51	8.33	5.86
	Net Sales	s / Income from Operations	895.71	1,029.41	343.61	3,466.77	727.25
		- 1. 1- 5. 1 5 - 1					
2	_	Results (Profit before Finance Costs	1.10.60	402.04	100.00	600.44	424.22
	(a)	Mining	140.62	193.94	100.38	680.41	121.28
	(b)	Sponge Iron	20.61	47.08	14.14	248.69	28.20
	(c)	Power	15.95	10.03	5.62	41.80	21.24
		gment Result	177.18	251.05	120.14	970.89	170.72
	Less: (i)	Finance Cost	17.28	21.02	4.34	65.04	18.14
	(ii)	Other Un-allocable Expenditure	-	-	1.94	<u>-</u>	13.42
	(iii)	Exceptional Item	-	-	-	1,194.40	51.36
	Total Pro	ofit / (Loss) before Tax	159.90	230.03	113.86	(288.54)	87.80
3	Segment		492.66	FF0 40	101.00	492.66	101.00
	(a)	Mining	482.66	558.18 662.25	191.96	482.66	191.96 400.31
	(b)	Sponge Iron Power	915.61		400.31	915.61	
	(c)	Unallocated	205.18 422.36	210.28 171.83	209.59 21.87	205.18	209.59 21.87
	(d)		2,025.80	1,602.54	823.73	422.36 2,025.80	823.73
	TOTAL SEE	gment Assets	2,023.80	1,602.34	823.73	2,023.80	623.73
4	Sagmont	Liabilities					
	(a)	Mining	350.51	1,236.00	15.15	350.51	15.15
	(a) (b)	Sponge Iron	60.88	31.89	89.06	60.88	
	(b) (c)	Power	6.73	10.35	0.05	6.73	
	(d)	Unallocated	54.03	77.66	13.95	54.03	
		gment Liabilities	472.15	1,355.90	118.21	472.15	
	Total Sc	Silicite Liabilities	472.125	1,000.00	110:21	1 472.23	1
5	Capital F	mployed (Including Goodwill)					
	-	t Assets - Segment Liabilities)					
	(a)	Mining	132.14	(677.82)	176.81	132.14	176.81
	(b)	Sponge Iron	854.73	630.37	311.25	854.73	311.25
	(c)	Power	198.45	199.93	209.54	198.45	
	(d)	Unallocated	368.33	94.16	7.92	368.33	
	` '	oital Employed	1,553.65	246.64	705.52	1,553.65	

Particulars		Standalone Statement of Assets and Liabilities as at	31st March, 2023	
Particulars 2023 2022				(Rs. in Crores
Non-Current Assets (a) Property, Plant and Equipment 474.60 399.		Particulars		-
(a) Property, Plant and Equipment (b) Capital Work in Progress 373.10 85. (c) Right ts 57.77 0.0 85. (d) Financial Assets (i) Investments 0.14 0.0 (e) Deferred tax assets (Net) 137.38 28. (f) Other Non-current Assets 36.32 0.0 Total Non Current Assets 36.32 0.0 Total Non Current Assets 36.32 0.0 (f) Other Non-current Assets 36.32 0.0 (f) Other Non-current Assets 36.32 0.0 (f) Pinancial Assets (g) Financial Assets (g) Financial Assets (h) Financial Assets (g) Financial Assets (g) Financial Assets (h) Investments 36.79 (g) Total Non Carrent Equivalent 27.56 13. (g) Bank Balances Other than (gii) above 236.99 8. (v) Loans & Advances (v) Corrent Assets 235.84 96. (v) Others financial assets 0.00 (c) Other Current Assets 235.84 96. (v) Other Sinancial assets 2,00.00 (c) Other Current Assets 2,00.00 (c) Other Current Assets 2,00.00 (c) Other Current Assets 325.84 96. (v) Other Sinancial Current Assets 325.84 96. (v) Other Sinancial Current Assets 325.84 96. (v) Other Sinancial Liabilities (g) Financial Liabilities (g) Fina	ASSET	rs ·		
(b) Capital Work in Progress 373.10 85. (c) Right 15 57.77 0.0 (d) Financial Assets	Non-C	Current Assets		
(c) Right Is (d) Financial Assets (i) Investments (i) Investments (ii) Investments (ii) Investments (iii) Investments (iii) Investments (iv) Other Non-current Assets (Net) (iv) Other Non-current Assets (iv) Investments (iv) Bank Balances Other than (iii) above (iv) Loans & Advances (iv) Loa	(a)	Property, Plant and Equipment	474.60	399.0
(d) Financial Assets	(b)	Capital Work in Progress	373.10	85.8
(i) Investments 0.14 0.	(c)	Right 1s	57.77	0.6
(e) Deferred tax assets (Net) 137.38 28. (f) Other Non-current Assets 36.32 0.	(d)	Financial Assets		
Total Non Current Assets 36.32 0.		(i) Investments	0.14	0.:
Total Non Current Assets	(e)	Deferred tax assets (Net)	137.38	28.3
Current Assets (a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalent (iv) Bank Balances Other than (iii) above (v) Loans & Advances (v) Loans & Advances (v) Loans & Advances (c) Other Current Assets Total Current Assets Equity (a) Equity Share Capital (b) Other Equity Total Equity (a) Equity Share Capital (ii) Borrowings (ia) Lease Liabilities (i) Borrowings (ia) Lease Liabilities (ii) Borrowings (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (ii) Borrowings (iii) Lease Liabilities (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Lease Liabilities (iii) Borrowings (iii) Lease Liabilities (iii) Cherrinancial liabilities (other than micro enterprises and small enterprises; and (iii) Cherrinancial liabilities (other than those specified in item) (iii) Other financial liabilities (other than those specified in item) (iii) Other financial liabilities (other than those specified in item) (iii) Other financial liabilities (other than those specified in item) (iii) Cherrinancial liabilities (other than those specified in item) (iii) Cherrinancial liabilities (other than those specified in item) (iii) Cherrinancial liabilities (other than those specified in item	(f)	Other Non-current Assets	36.32	0.8
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalent (iv) Bank Balances Other than (iii) above (v) Loans & Advances (vi) Others financial assets (vi) Other Sinancial assets (vi) Other Current Assets (vii) Other Equity (viii) Other Inancial Liabilities (viiii) Other Inancia		Total Non Current Assets	1,079.30	514.7
(a) Inventories (b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalent (iv) Bank Balances Other than (iii) above (v) Loans & Advances (vi) Others financial assets (vi) Other Sinancial assets (vi) Other Current Assets (vii) Other Equity (viii) Other Inancial Liabilities (viiii) Other Inancia	Curre	nt Assets		
(b) Financial Assets (i) Investments (ii) Trade Receivables (iii) Cash and Cash Equivalent (iv) Bank Balances Other than (iii) above (v) Loans & Advances (v) Loans & Advances (v) Others Current Assets Total Current Assets Equity (a) Equity Share Capital (b) Other Equity Total Equity (a) Financial Liabilities (i) Borrowings (ia) Lease Liability (ib) Provisions (c) Other Non-Current Liabilities (i) Borrowings (ia) Lease Liability (ii) Trade Payables (i) Borrowings (ia) Lease Liability (iii) Trade Payables (i) Borrowings (ia) Lease Liability (iii) Trade Payables (iv) Borrowings (ia) Lease Liability (iii) Trade Payables (iv) Borrowings (ia) Lease Liability (iii) Trade Payables (iv) Borrowings (iv) Lease Liability (iv) Borrowings (iv) Lease Liabilities (iv) Borrowings (iv)	l		269.75	166
(i) Investments 36.79 (ii) Trade Receivables 24.51 23. (iii) Cash and Cash Equivalent 27.56 13. (iv) Bank Balances Other than (iii) above 236.98 8. (v) Loans & Advances 25.07 25.07 (vi) Other Sefinancial assets 0.00 0.00 (c) Other Current Assets 325.84 96. TOTAL ASSETS 2,025.80 823. EQUITY AND LIABLITIES 2,025.80 823. EQUITY AND LIABLITIES 50.48 37. Equity (a) Equity Share Capital (b) Other Equity 1,478.42 444. Total Equity 1,528.90 481. Liabilities (i) Other Equity 1,528.90 481. Liabilities (ii) Borrowings - 56. 5. (ia) Lease Liability 2.19 0. 0. (b) Provisions 22.56 5. 15. (c) Other Non-Current Liabilities - 161. 0. 161. Total Non Current Liabilities - 24.75 223. Current Liabilities </td <td></td> <td></td> <td>203.73</td> <td>100.</td>			203.73	100.
(ii) Trade Receivables 24.51 23. (iii) Cash and Cash Equivalent 27.56 13. (iv) Bank Balances Other than (iii) above 236.98 8. (v) Loans & Advances 25.07 (vi) Other Sinancial assets 0.00 (c) Other Current Assets 325.84 96. Total Current Assets 946.50 308. TOTAL ASSETS 2,025.80 823. EQUITY AND LIABLITIES 50.48 37. Equity 1,478.42 444. Total Equity 1,478.42 444. Total Equity 1,528.90 481. Liabilities 0 1,478.42 444. Total Equity 1,528.90 481. Liabilities 0 1,528.90 481. Liabilities 0 1,528.90 481. (ia) Lease Liability 2.1 56. 5. (ia) Lease Liability 2.1 56. 5. (b) Other Non-Current Liabilities 24.75 223. Current Liabilities - - </td <td>(~)</td> <td></td> <td>36 79</td> <td></td>	(~)		36 79	
(iii) Cash and Cash Equivalent 27.56 13. (iv) Bank Balances Other than (iii) above 236.98 8. (v) Loans & Advances 25.07 9.00 (vi) Other Sinancial assets 0.00 0.00 (c) Other Current Assets 325.84 96. TOTAL ASSETS 2,025.80 823. EQUITY AND LIABLITIES 2,025.80 823. EQUITY AND LIABLITIES 50.48 37. (b) Other Equity 1,478.42 444. Total Equity 1,528.90 481. Liabilities (i) Borrowings - 56. (a) Financial Liabilities - 56. 5. (ii) Lease Liability 21.99 0. 0. (b) Provisions 22.56 5. 5. (c) Other Non-Current Liabilities - 161. - (ii) Pranacial Liabilities - - 161. Current Liabilities - - - (ii) Borrowings - - - (i) Borrowings		• •		23.
(iv) Bank Balances Other than (iii) above (v) Loans & Advances (v) Uother & 236.98 (v) Uother & 25.07 (vi) Others financial assets (possible of the Current As		• •		
(v) Loans & Advances 25.07 (vi) Others financial assets 0.00 Total Current Assets 325.84 96. TOTAL ASSETS 2,025.80 823. EQUITY AND LIABLITIES Equity (a) Equity Share Capital 50.48 37. (b) Other Equity 1,478.42 444. Total Equity 1,528.90 481. Liabilities (a) Financial Liabilities 6 (i) Borrowings - 56. (ia) Lease Liability 21.9 0. (b) Provisions 22.56 5. (c) Other Non-Current Liabilities 24.75 223. Current Liabilities (i) Borrowings - 161. (i) Borrowings - 0. (ii) Borrowings - 0. (ii) Borrowings - 0. (iii) T				8.:
(vi) Other Current Assets 0.00 325.84 96. TOTAL Current Assets 946.50 308. TOTAL ASSETS 2,025.80 823. EQUITY AND LIABLITIES Equity (a) Equity Share Capital 50.48 37. (b) Other Equity 1,478.42 444. Total Equity 1,528.90 481. Liabilities Non Current Liabilities 2 56. (a) Financial Liabilities 2 56. 5. (b) Provisions 2.19 0. 6. (c) Other Non-Current Liabilities 22.56 5.				0
CC Other Current Assets 325.84 96. Total Current Assets 946.50 308. TOTAL ASSETS 2,025.80 823.				
Total Current Assets 946.50 308. TOTAL ASSETS 2,025.80 823.	(c)	• •		96.4
### TOTAL ASSETS	(0)			
Equity (a) Equity Share Capital 50.48 37. (b) Other Equity 1,478.42 444. Total Equity 1,528.90 481. Liabilities Non Current Liabilities (i) Borrowings 5.6. (ia) Lease Liability 2.19 0. (b) Provisions 22.56 5. (c) Other Non-Current Liabilities 7. Total Non Current Liabilities 8. (i) Borrowings 5. 5. (c) Other Non-Current Liabilities 7. Total Non Current Liabilities 8. (i) Borrowings 5. 5. (c) Other Non-Current Liabilities 7. 5. (c) Other Non-Current Liabilities 7. 5. (d) Financial Liabilities 8. (e) Borrowings 7. (f) Current Liabilities 7. (f) Borrowings 7. (f) Lease Liabilities 7. (f) Borrowings 7. (f) Borrowin	TOTAL			
Total Equity 1,528.90 481. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings - 56. (ia) Lease Liability 2.19 0. (b) Provisions 22.56 5. (c) Other Non-Current Liabilities - 161. Total Non Current Liabilities 24.75 223. Current Liabilities (a) Financial Liabilities (i) Borrowings - 6. (ia) Lease Liability 0.0.61 0.61 (ii) Trade Payables - 3. total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises 3. 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.			50.48	37.0
Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings - 56. (ia) Lease Liability 2.19 0. (b) Provisions 22.56 5. (c) Other Non-Current Liabilities - 161. Total Non Current Liabilities 24.75 223. Current Liabilities (a) Financial Liabilities (i) Borrowings - (ii) Borrowings - (iii) Trade Payables a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.	(b)	Other Equity	1,478.42	444.5
Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liability (b) Provisions (c) Other Non-Current Liabilities (a) Financial Liabilities (b) Provisions (c) Other Non-Current Liabilities (c) Other Non-Current Liabilities (d) Financial Liabilities (e) Financial Liabilities (i) Borrowings (ia) Lease Liability (ii) Trade Payables (ii) Trade Payables (iii) Trade Payables (iii) Trade Payables (iii) Other Inancial Liabilities (other than microenterprises and small enterprises; and (iii) Other financial liabilities (other than those specified in item) (iii) Other Current Liabilities (b) Other Current Liabilities (c) Provisions (d) Provisions (e) Provisions (d) Provisions (e) Provisions (e) Provisions (e) Provisions (e) Provisions (f) Provisions	Total	Equity	1,528.90	481.5
(a) Financial Liabilities (i) Borrowings (ia) Lease Liability (b) Provisions (c) Other Non-Current Liabilities Total Non Current Liabilities (a) Financial Liabilities (b) Borrowings (c) Borrowings (c) Borrowings (c) Lease Liability (c) Trade Payables (c) Total Payables (d) Trade Payables (e) Dital outstanding dues of micro enterprises and small enterprises; and (e) b) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) (b) Other Current Liabilities (c) Provisions (c) Provisions (d) 18. 56. 56. 56. 56. 57. 58. 59. 50. 50. 50. 50. 50. 50. 50	Liabili	ties		
(i) Borrowings (ia) Lease Liability (ib) Provisions (c) Other Non-Current Liabilities Total Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (ii) Trade Payables (iii) Trade Payables (iii) Trade Payables (iii) Other Inancial Liabilities; and (iv) b) total outstanding dues of micro enterprises and small enterprises; and (iv) Other financial liabilities (other than those specified in item) (iii) Other Current Liabilities (iv) Provisions (iv) Other Current Liabilities (iv) Provisions (iv) Other Current Liabilities (iv) Provisions (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Provisions (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Provisions (iv) Other Current Liabilities (iv) Other Current Curren	Non C	Current Liabilities		
(ia) Lease Liability 2.19 0. (b) Provisions 22.56 5. (c) Other Non-Current Liabilities - 161. Total Non Current Liabilities 24.75 223. Current Liabilities (a) Financial Liabilities (i) Borrowings - (ia) Lease Liability 0.61 0. (ii) Trade Payables - a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.	(a)	Financial Liabilities		
(b) Provisions (c) Other Non-Current Liabilities Total Non Current Liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liability (iii) Trade Payables a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iiii) Other financial liabilities (other than those specified in item) (b) Other Current Liabilities (c) Provisions Total Current Liabilities 1.57 38. 38.32 50.		(i) Borrowings	-	56.
(c) Other Non-Current Liabilities - 161. Total Non Current Liabilities 24.75 223. Current Liabilities (a) Financial Liabilities (i) Borrowings - (ia) Lease Liability 0.661 0. (ii) Trade Payables - a) total outstanding dues of micro enterprises and small enterprises; and - b) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13.		(ia) Lease Liability	2.19	0
Total Non Current Liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liability (ii) Trade Payables a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) (b) Other Current Liabilities (c) Provisions Total Current Liabilities 24.75 223. 24.75 24.75 25. 26. 26. 27.15 28. 29. 20. 20. 20. 21.12 21.12 21.12 21.12 21.12 21.12 21.12	(b)	Provisions	22.56	5.3
Current Liabilities (a) Financial Liabilities (i) Borrowings (ia) Lease Liability (ii) Trade Payables a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) (b) Other Current Liabilities (c) Provisions Total Current Liabilities (i) Borrowings	(c)	Other Non-Current Liabilities	-	161.4
(a) Financial Liabilities (i) Borrowings (ia) Lease Liability (iii) Trade Payables a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) (b) Other Current Liabilities (c) Provisions Total Current Liabilities (ia) Description of the provision of the		Total Non Current Liabilities	24.75	223.
(a) Financial Liabilities (i) Borrowings (ia) Lease Liability (iii) Trade Payables a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (other than those specified in item) (b) Other Current Liabilities (c) Provisions Total Current Liabilities (ia) Description of the provision of the	Curre	nt Liabilities		
(ia) Lease Liability 0.61 0. (ii) Trade Payables - a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises 74.53 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.	(a)			
(ia) Lease Liability 0.61 0. (ii) Trade Payables - a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises 74.53 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.	. ,	(i) Borrowings	-	
(ii) Trade Payables a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises 74.53 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities			0.61	0.
a) total outstanding dues of micro enterprises and small enterprises; and b) total outstanding dues of creditors other than micro enterprises and small enterprises 74.53 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.			-	
b) total outstanding dues of creditors other than micro enterprises and small enterprises 74.53 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.				
b) total outstanding dues of creditors other than micro enterprises and small enterprises 74.53 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.		small enterprises; and	_	
enterprises and small enterprises 74.53 15. (iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.			_	
(iii) Other financial liabilities (other than those specified in item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.	1		7/1 52	1 -
item) 1.57 38. (b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.			/4.53	15.
(b) Other Current Liabilities 383.32 50. (c) Provisions 12.12 13. Total Current Liabilities 472.15 118.			1 [7	20
(c) Provisions 12.12 13. Total Current Liabilities 472.15 118.	(h)	•		
Total Current Liabilities 472.15 118.				
				823.

For and on behalf of Board of Directors of Lloyds Metals and Energy Limited

Babulal Agarwal Managing Director DIN: 00029389 Date: 25th April, 2023 Place: Mumbai

	ar ended 31st March, 2023	(Rs. In Cro
Particulars	Year Ended 31 st March,	Year Ended 31 st Marc
CASH FLOW FROM OPERATING ACTIVITIES	2023 (Audited)	2022 (Audited)
Net Profit/(Loss) Before Tax	(397.68)	87.
Adjustments for:	` '	II.
Depreciation	23.01	17
Other Comprehensive Income	2.07	C
Deferred Tax income	109.14	
SBP Reserve	6.78	(0
Loss on disposal of Property, Plant and equipment	3.66	(0
(Profit) on disposal of Property, Plant and equipment Interest/Dividend Income	(12.35)	(0
Interest & Financial Charges	5.98	10
Operating Profit Before Working Capital Changes	(259.41)	115
Change in operating assets and liabilities		
(Increase)/Decrease in Trade and other Receivables	(0.77)	(16
(Increase)/Decrease in Financial Assets		(2
(Increase)/Decrease in Loans & Advances	(25.07)	
(Increase)/Decrease in Other Current Assets	(217.35)	2
(Increase)/Decrease in Inventories	(102.91)	(51
(Increase)/Decrease in Investment	(36.79)	
(Increase)/Decrease in Other Non Current Assets	(92.62)	10
(Increase)/Decrease in Prepayments Increase/(Decrease) in Borrowings	(7.99)	(C (S
Increase/(Decrease) in Trade Payable	59.35	(20
Increase/(Decrease) in Other Financial Liabilities	(19.02)	(20
Increase/(Decrease) in Lease Liabilities	0.40	
Increase/(Decrease) in Other Current Liabilities	335.02	(9
Increase/(Decrease) in Non Current Liabilities	(161.43)	(120
Increase/(Decrease) in Provisions	15.39	
Cash Generated from Operations	(513.19)	(77
Direct Taxes (Paid)/ Net of Refunds	(3.25)	(0
Net cash inflow (outflow) from operating activities	(516.43)	(78
, , ,	•	,
CASH FLOW FROM INVESTING ACTIVITIES :		
CASH FLOW FROM INVESTING ACTIVITIES: Purchase of Property, Plant & Equipment	(99.63)	(56
	(99.63)	(56
Purchase of Property, Plant & Equipment	(228.84)	,
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture	(228.84)	(0
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment	(228.84) (0.01) (1.50)	(0
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received	(228.84) (0.01) (1.50) 4.93	(0
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP	(228.84) (0.01) (1.50) 4.93 (287.22)	(C (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received	(228.84) (0.01) (1.50) 4.93	(C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP	(228.84) (0.01) (1.50) 4.93 (287.22)	(C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities	(228.84) (0.01) (1.50) 4.93 (287.22)	(C (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES:	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27)	(C (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27)	(C (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees)	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27)	(C (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15)	(C (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71)	(C (C (1) (57
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98)	(C) (C) (C) (S) (S) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares from ESOP	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98)	(C) (C) (C) (S) (S) (C) (C) (C) (C) (C) (C) (C) (C) (C) (C
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares from ESOP Proceeds from issue of Share warrant money	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09	(C (1) (57
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Premeium Proceeds from issue of Shares Premeium	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53	(C (1) (57
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges Paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39)	(C) (C) (S) (S) (S) (S) (S) (S) (S) (S) (S) (S
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00	(C) (C) (C) (S) (S) (S) (S) (S) (S) (S) (S) (S) (S
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97)	(C) (C) (C) (S) (S) (S) (S) (S) (S) (S) (S) (S) (S
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Proceeds from issue of Share warrant money Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing Dividend Paid	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00	(5) (5) (5) (5) (1) (1) (1)
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97) (22.24)	(5) (5) (5) (5) (1) (1) (1)
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Proceeds from issue of Share warrant money Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing Dividend Paid	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97) (22.24)	(C) (C) (C) (S) (S) (S) (S) (S) (S) (S) (S) (S) (S
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges Paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Premium Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing Dividend Paid Net cash inflow /(outflow) from financing activities	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97) (22.24) 1,142.53	(C) (C) (D) (C) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares From ESOP Proceeds from issue of Share warrant money Proceeds from issue of Shares Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing Dividend Paid Net cash inflow /(outflow) from financing activities Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C) Cash & Cash Equivalents as at the end of Period	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97) (22.24) 1,142.53	(56 (0) (1) (57 (57 (18 18 7 (118 148
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Proceeds from issue of Share warrant money Proceeds from issue of Share Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing Dividend Paid Net cash inflow /(outflow) from financing activities Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C) Cash & Cash Equivalents as at the end of Period Net Increase / (Decrease) in Cash & Cash Equivalents	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97) (22.24) 1,142.53	(6 (7) (57) (57) (18) 7 (118) 148) 140 110 1110 1110 1110 1110
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Leases As Per Ind AS Interest on Debentures Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Premium Proceeds from issue of Share warrant money Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing Dividend Paid Net cash inflow /(outflow) from financing activities Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C) Cash & Cash Equivalents as at the end of Period Net Increase / (Decrease) in Cash & Cash Equivalents Components of Cash and Cash equivalents	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97) (22.24) 1,142.53 13.83 13.73 27.56 13.83	(C) (C) (D) (C) (D) (C) (D) (D) (D) (D) (D) (D) (D) (D) (D) (D
Purchase of Property, Plant & Equipment Right to Use Account (Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture Sale of Property, Plant & Equipment Interest/Dividend Received (Increase)/Decrease in Capital WIP Net cash inflow (outflow) from investing activities CASH FLOW FROM FINANCING ACTIVITIES: Interest & Financial Charges Paid Interest & Financial Charges Paid Interest & Financial Charges paid (Govt. Penalty & fees) Interest on Vehicle Loans Interest on Leases As Per Ind AS Interest on Term Loan/CC Proceeds from issue of Shares Proceeds from issue of Shares Proceeds from issue of Share warrant money Proceeds from issue of Share Premium Proceeds from issue of Optionally Fully Convertible Debentures Proceeds From Borrowing (Repayment) of Borrowing Dividend Paid Net cash inflow /(outflow) from financing activities Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C) Cash & Cash Equivalents as at the end of Period Net Increase / (Decrease) in Cash & Cash Equivalents	(228.84) (0.01) (1.50) 4.93 (287.22) (612.27) (0.89) (0.31) (0.15) (0.71) (58.05) (5.98) - 0.09 15.63 1,292.53 (2.39) 0.00 (74.97) (22.24) 1,142.53	(9 1 18 7 (118 148

Notes

5

- The Statement of Audited Standalone Financial Results ("the statement") of Lloyds Metals And Energy Limited for the Quarter & Year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th April, 2023
- These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As per Ind AS 108- Operating Segments, the Company has three reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron" and "Power". The financial information for these segments have been provided in Financial Results as per Ind AS 108-Operating Segments.
- 4 The Statutory Auditors of the Company have conducted an audit and issued an unqualified report on the Standalone Financial Result for the F.Y. 2022-2023.

Details of Employee Stock Option for the quarter ended 31st March, 2023 are as fol	lows
Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period January 1, 2023	36,75,000
Number of options exercisable at the beginning of the period January 1, 2023	35,000
Number of options Granted during the period	-
Number of options Vested during the period	-
Number of options Lapsed during the period	-
Number of options Exercised during the period	35,000
Number of options outstanding at the end of the period March 31, 2023	36,75,000
Number of options exercisable at the end of the period March 31, 2023	-

- Total finance cost of Rs. 17.28 Crores for the Quarter ended March 2023 & Annualised Rs. 65.04 Crores for the F.Y. 2022-2023, which includes OFCD Interest of Rs. 15.34 Crores for the Quarter ended March'2023 & Annualised Rs. 56.60 Crores for the F.Y. 2022-2023, as per the reporting compliance of INDAS. There is no cash outflow for the Company as the amount is being paid by way of 0% Optionally Fully Convertible Debentures (OFCD's). Further, the OFCD's have been converted into equity shares of the Company in the ratio of 1:1 as on 16th March, 2023 and necessary reversal entries pertaining to the finance cost have been passed.
- 7 Earning Per Share are annualised for the year ended 31st March, 2023 and 31st March, 2022.
- 8 Revenue shown in segmental information includes other income.
- 9 Thriveni Lloyds Mining Private Limited has become a 100% Wholly-Owned Subsidiary of the Company w.e.f. 20th January, 2023.
- Lloyds Infinite Foundation (a 100% Wholly-Owned Subsidiary of the Company) is a Section 8 Company registered under the Companies Act, 2013 and therefore the accounts are not consolidated with the Company
- 11 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The results for the quarter & Year ended 31st March 2023 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange of India Limited at www.msei.in and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of Lloyds Metals and Energy Limited

Babulal Agarwal Managing Director DIN: 00029389

Date: 25th April, 2023 Place: Mumbai

INDEPENDENT AUDITORS REPORT

To the Board of Directors of Lloyds Metals and Energy Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Standalone Annual Financial Results of Lloyds Metals and Energy Limited (hereinafter referred to as the "Company") for the quarter ended 31st March, 2023 and the year-to-date results for the period from 01st April 2022 to 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- 2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year-to-date results for the period from 01st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Management's Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the Standalone Annual Financial Statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Todarwal & Todarwal LLP

Chartered Accountants

- 1. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- 3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management under the direction of the Resolution Professional.
- 4. Conclude on the appropriateness of the Management's use of the going concern basis of accounting under the direction of the Resolution Professional and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- 5. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- 6. Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone Annual Financial Results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Todarwal & Todarwal LLP Chartered Accountants ICAI Firm Reg No. – W100231

odaruo

Kunal Todarwal

Partner

Membership No.: 137804

UDIN: 23137804BGWDDG3087

Date: 25thApril,2023 Place: Mumbai

Lloyds Metals and Energy Limited

Regd. Office: Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442505 CIN: L40300MH1977PLC019594 | Website:www.lloyds.in

Audited Consolidated Financial Results for the Quarter & Financial Year ended 31st March, 2023

			& Financial Year ended 31st March, 2023 (Rs. in Cro				
			Quarter Ended		Year	ear Ended	
Sr. No.	Particulars	31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	31st March, 2022	
1	Income	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	(a) Revenue from Operations (b) Other Income	876.25 19.46	999.62 29.78	333.21 10.40	3,392.31 74.46	697.50 29.75	
	Total Income	895.71	1,029.40	343.61	3,466.77	727.25	
2	Expenses (a) Cost of Materials Consumed	103.25	151.71	90.36	504.35	373.27	
	(b) Change in Inventories of Finished Goods,	1.67	27.59	(57.7)	35.78	(60.40)	
	WIP and Stock-In-Trade (c) Employees Benefits Expense	23.66	12.76	5.06	54.26	18.35	
	(d) Finance Costs	17.28	21.02	4.34	65.04	18.33	
	(e) Depreciation and amortisation Expenses						
		6.83	5.69	4.34	23.00	17.98	
	(f) Other Expenses	583.12	580.60	183.35	1,987.62	220.74	
	Total Expenses	735.81	799.37	229.75	2,670.05	588.09	
_							
3	Profit / (Loss) from Operations before Joint Ventures, Exceptional Items and Tax (1 - 2)	159.90	230.03	113.86	796.72	139.16	
4	Exceptional Items	-	-	-	(1,194.40)	(51.36)	
5	Profit / (Loss) from before Tax (3 + 4)	159.90	230.03	113.86	(397.68)	87.80	
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	
	(b) Deferred Tax	(109.14)	-	(9.51)	(109.14)	(9.51)	
7	Duefit / /Local fuery and income activities of the unity / F						
ľ	Profit / (Loss) from ordinary activities after tax (5-6)				(222 - 4)		
		269.04	230.03	123.37	(288.54)	97.30	
8	Share of Profit/(Loss) of Joint Ventures						
٥	Share of Fronty (2033) of Joint Ventures	-	-	0.02	(0.01)	0.07	
9	Other Comprehensive Income (a) (i) Item that will not be reclassified to profit or loss (ii) Income tax effect on above (b) (i) Item that will be reclassified to profit or loss	1.52 - -	0.19 - -	0.34 - -	2.07 - -	0.73 - -	
	(ii) Income tax effect on above Total Other Comprehensive Income	-	-	-	-	-	
	Total other comprehensive income	1.52	0.19	0.34	2.07	0.73	
10	Total Comprehensive Income (7 + 8 + 9)	270.56	230.22	123.73	(286.48)	98.10	
11	Profit or loss attributable to: (i) Owners of the parent	269.04	230.03	123.37	(288.54)	97.30	
	(ii) Non controlling interests	-	-			-	
	Profit for the period	269.04	230.03	123.37	(288.54)	97.30	
	Other comprehensive income attributable to:						
	(i) Owners of the parent (ii) Non controlling interests	1.52	0.19	0.34	2.07	0.73	
	Other Comprehensive Income for the period	1.52	0.19	0.34	2.07	0.73	
	Total Comprehensive Income attributable to:						
	(i) Owners of the parent (ii) Non controlling interests	270.56 -	230.22	123.73 -	(286.48) -	98.10	
	Total Comprehensive Income for the period	270.56	230.22	123.73	(286.48)	98.10	
12	Paid Up Equity Share Capital (Face Value of Re. 1/each)	50.48	44.65	37.04	50.48	37.04	
13	Other Equity	1,478.47	362.10	-	1,478.47	444.61	
14	Earnings per Share (not annualised) Basic - In Rs	5.91	5.19	3.62	(6.53)	2.86	
	Diluted - In Rs	5.59	4.95	3.52	(4.74)	2.78	

For and on behalf of Board of Directors of Lloyds Metals and Energy Limited

Babulal Agarwal Managing Director DIN: 00029389 Date: 25th April, 2023 Place: Mumbai

						(Rs. In Crores
		T	Quarter Ended	1	Year I	Ended
Sr. No.	Particulars	31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	31st March, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Mining	700.11	794.91	187.14	2,651.10	237.97
	(b) Sponge Iron	170.23	219.54	146.55	748.99	445.42
	(c) Power	27.27	17.32	11.43	75.01	49.73
	Total Segmental Revenue	897.61	1,031.77	345.12	3,475.10	733.12
	Less: Inter Segment Revenue	1.90	2.36	1.51	8.33	5.86
	Net Sales / Income from Operations	895.71	1,029.41	343.61	3,466.77	727.25
2	Segment Results (Profit before Finance Costs and Tax)					
	(a) Mining	140.62	193.94	100.38	680.41	121.28
	(b) Sponge Iron	20.61	47.08	14.14	248.69	28.20
	(c) Power	15.95	10.03	5.62	41.80	21.24
	Total Segment Result	177.18	251.05	120.14	970.90	170.72
	Less: (i) Finance Cost	17.28	21.02	4.34	65.04	18.14
	(ii) Other Un-allocable Expenditure	-	-	1.94	-	13.42
	(iii) Exceptional Item	-	-	-	1,194.40	51.36
	Total Profit / (Loss) before Tax	159.90	230.03	113.86	(288.54)	87.80
3	Share of Profit/(Loss) of Joint Ventures	 	-	0.02	(0.01)	0.07
		Ī				
4	Segment Assets					
	(a) Mining	482.98	558.18	191.96	482.98	191.96
	(b) Sponge Iron	915.61	662.25	400.31	915.61	400.31
	(c) Power	205.18	210.28	209.59	205.18	209.59
	(d) Unallocated	422.26	171.83	21.87	422.26	21.87
	Total Segment Assets	2,026.03	1,602.54	823.73	2,026.03	823.73
5	Segment Liabilities					
	(a) Mining	350.68	1,236.00	15.15	350.68	15.15
	(b) Sponge Iron	60.88	31.89	89.06	60.88	89.06
	(c) Power	6.73	10.35	0.05	6.73	0.05
	(d) Unallocated	54.03	77.66	13.95	54.03	13.95
	Total Segment Liabilities	472.32	1,355.90	118.21	472.32	118.21
5	Capital Employed (Including Goodwill)					
	(Segment Assets - Segment Liabilities)					
	(a) Mining	132.29	(677.82)	176.81	132.29	176.81
	(b) Sponge Iron	854.73	630.37	311.25	854.73	311.25
	(c) Power	198.45	199.93	209.54	198.45	209.54
	(d) Unallocated	368.23	94.16	7.92	368.23	7.92
	Total Capital Employed	1,553.71	246.64	705.52	1,553.71	705.52

			(Rs. in (
	Particulars	As at 31st March, 2023	As at 31st N 2022
ASSE	TS		
Non-	Current Assets		
(a)	Property, Plant and Equipment	474.60	
(b)	Capital Work in Progress	373.10	
(c)	Right to Use Account	57.77	
(d)	Financial Assets		
	(i) Investments	0.04	
(e)	Deferred tax assets (Net)	137.38	
(f)	Other Non-current Assets	36.32	
.,	Total Non Current Assets	1079.21	
Curre	ent Assets		
(a)	Inventories	269.75	
(b)	Financial Assets		
(-,	(i) Investments	36.79	
	(ii) Trade Receivables	24.51	
	(iii) Cash and Cash Equivalent	27.58	
	(iv) Bank Balances Other than (iii) above	236.98	
	(v) Loans & Advances	25.07	
	(vi) Others financial assets	25.07	
(c)	Other Current Assets	326.14	
(c)	Total Current Assets	946.82	
TOT 4			
IUIA	AL ASSETS	2,026.03	<u> </u>
Equit (a) (b)	y Equity Share Capital Other Equity	50.48 1,478.47	
Total	Equity	1,528.95	
Liabil	lities		
Non (Current Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	
	(ia) Lease Liability	2.19	
(b)	Provisions	22.56	
(c)	Other Non-Current Liabilities	-	
	Total Non Current Liabilities	24.75	
Curre	ent Liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	-	
	(ia) Lease Liability	0.61	
	(ii) Trade Payables		
	a) total outstanding dues of micro enterprises and small		
	enterprises; and		
	•	_	
	b) total outstanding dues of creditors other than micro		
	enterprises and small enterprises	74.53	
	(iii) Other financial liabilities (other than those specified in		
	item)	1.57	
(b)	Other Current Liabilities	383.49	
(c)	Provisions	12.12	
		472.22	I
	Current Liabilities LEQUITY AND LIABILITIES	472.32 2026.03	

Consolidated Cash Flow Statement for the y	rear ended 31st March, 2023	(Rs. In Crores
Particulars	Year Ended 31 st March, 2023 (Audited)	Year Ended 31 st March, 2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax	(397.72)	87.80
Adjustments for:		
Depreciation Other Comprehensive Income	23.01	17.98
Other Comprehensive Income Deferred Tax income	109.14	0.73
SBP Reserve	6.78	(0.19
Loss on disposal of Property, Plant and equipment	3.66	0.10
(Profit) on disposal of Property, Plant and equipment	_	(0.01
Interest/Dividend Income	(12.35)	(0.61
Interest & Financial Charges	5.98	10.18
Operating Profit Before Working Capital Changes	(259.44)	115.98
Change in operating assets and liabilities		
(Increase)/Decrease in Trade and other Receivables	(0.66)	(16.83
(Increase)/Decrease in Financial Assets	-	(2.4)
(Increase)/Decrease in Loans & Advances	(25.07)	
(Increase)/Decrease in Other Current Assets	(217.35)	29.9
(Increase)/Decrease in Inventories	(102.91)	(51.1
(Increase)/Decrease in Investment (Increase)/Decrease in Other Non Current Assets	(36.79)	0.0
(Increase)/Decrease in Other Non Current Assets	(92.62)	(0.1
Increase/(Decrease) in Borrowings	(7.55)	(9.6
Increase/(Decrease) in Trade Payable	59.27	(20.0
Increase/(Decrease) in Other Financial Liabilities	(19.02)	2.8
Increase/(Decrease) in Lease Liabilities	0.40	0.0
Increase/(Decrease) in Other Current Liabilities	335.02	(9.0
Increase/(Decrease) in Non Current Liabilities	(161.43)	(120.7
Increase/(Decrease) in Provisions	15.39	3.2
Cash Generated from Operations	(513.19)	(77.9
Direct Taxes (Paid)/ Net of Refunds	(3.25)	(0.30
Net cash inflow (outflow) from operating activities	(516.44)	(78.2
CASH FLOW FROM INVESTING ACTIVITIES : Purchase of Property, Plant & Equipment	(99.63)	(56.24
Right to Use Account	(228.84)	(0.5)
(Increase)/Decrease on FDR (Increase)/Decrease on Investment in Joint Venture	(228.84)	(0.5
Sale of Property, Plant & Equipment	(1.50)	(0.0
Interest/Dividend Received	4.93	0.0
(Increase)/Decrease in Capital WIP	(287.22)	(1.1
Net cash inflow (outflow) from investing activities	(612.27)	(57.3
CASH FLOW FROM FINANCING ACTIVITIES :		
Interest & Financial Charges Paid	(0.89)	
Interest & Financial Charges paid (Govt. Penalty & fees)	(0.31)	
Interest on Vehicle Loans	(0.15)	
Interest on Leases As Per Ind AS	(0.71)	
Interest on Debentures	(58.05)	(9.8)
Interest on Term Loan/CC	(5.98)	
Proceeds from issue of Shares	-	11.6
Proceeds from issue of Shares from ESOP	0.09	0.0
Proceeds from issue of Share warrant money	15.63	
Proceeds from issue of Shares Premium	1,292.53	189.9
Proceeds from issue of Optionally Fully Convertible Debentures	(2.39)	_
Proceeds From Borrowing	·-··	75.2
(Repayment) of Borrowing	(74.97)	(118.0)
Dividend Paid Net cash inflow /(outflow) from financing activities	(22.24) 1,142.53	148.8
Total miner / Jonation / Hour minerill activities	1,142.33	140.0
Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	13.83	13.
Cash & Cash Equivalents as at the beginning of Period	13.76	0.4
Cash & Cash Equivalents as at the end of Period	27.58	13.7
Net Increase / (Decrease) in Cash & Cash Equivalents	13.83	13.
		İ
Components of Cash and Cash equivalents	2.22	
	0.02 27.57	0.1 13.6

Notes

5

- The Statement of Audited Consolidated Financial Results ("the statement") of Lloyds Metals And Energy Limited for the Quarter & Year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th April, 2023
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As per Ind AS 108- Operating Segments, the Company has three reportable Operating Segments namely "Mining of Iron Ore", "Sponge Iron" and "Power". The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- The Statutory auditors of the Company have conducted an audit and issued an unqualified report on the consolidated Financial Result for the F.Y. 2022-2023.

Details of Employee Stock Option for the quarter ended 31st March, 2023 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period January 1, 2023	36,75,000
Number of options exercisable at the beginning of the period January 1, 2023	35,000
Number of options Granted during the period	-
Number of options Vested during the period	-
Number of options Lapsed during the period	-
Number of options Exercised during the period	35,000
Number of options outstanding at the end of the period March 31, 2023	36,75,000
Number of options exercisable at the end of the period March 31, 2023	-

- Total finance cost of Rs. 17.28 Crores for the Quarter ended March 2023 & Annualised Rs. 65.04 Crores for the F.Y. 2022-2023, which includes OFCD Interest of Rs. 15.34 Crores for the Quarter ended March'2023 & Annualised Rs. 56.60 Crores for the F.Y. 2022-2023, as per the reporting compliance of INDAS. There is no cash outflow for the Company as the amount is being paid by way of 0% Optionally Fully Convertible Debentures (OFCD's). Further, the OFCD's have been converted into equity shares of the Company in the ratio of 1:1 as on 16th
- Farning Per Share are annualised for the year ended 31st March, 2023 and 31st March, 2022.
- 8 Revenue shown in segmental information includes other income.
- 9 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- 10 Thriveni Lloyds Mining Private Limited has become a 100% Wholly-Owned Subsidiary of the Company w.e.f. 20th January, 2023.
- Lloyds Infinite Foundation (a 100% Wholly-Owned Subsidiary of the Company) is a Section 8 Company registered under the Companies Act, 2013 and therefore the accounts are not consolidated with the Company
- The results for the quarter & Year ended 31st March 2023 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange of India Limited at www.msei.in and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of Lloyds Metals and Energy Limited

Babulal Agarwal Managing Director DIN: 00029389

Date: 25th April, 2023 Place: Mumbai

INDEPENDENT AUDITORS REPORT

To the Board of Directors of Lloyds Metals and Energy Limited.

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **Lloyds Metals** and **Energy Limited** (hereinafter referred to as the "Holding Company") and its Subsidiary entity for the quarter ended 31st March, 2023 and the year to date results for the period from 01st April 2022 to 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- 1. includes the results of the wholly owned subsidiary, namely, Thriveni Lloyds Mining Private Limited;
- 2. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- 3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 and the year to date results for the period from 01st April 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Holding company, and its Subsidiary entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's Responsibilities for the Consolidated Annual Financial Results

These Consolidated Annual Financial Results have been prepared on the basis of the Interim Financial Statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Holding Company and its Subsidiary entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Holding Company and its Subsidiary entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding company and its Subsidiary entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which were used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Board of Directors of the respective Holding Company and its Subsidiary entity are responsible for assessing the ability of the Holding company and its Subsidiary entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Holding company and its Subsidiary entity are responsible for overseeing the Company's financial reporting process of the Holding company and of its Subsidiary entity.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud

Todarwal & Todarwal LLP

Chartered Accountants

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual
 financial results, whether due to fraud or error, design and perform audit procedures
 responsive to those risks, and obtain audit evidence that is sufficient and appropriate
 to provide a basis for our opinion. The risk of not detecting a material misstatement
 resulting from fraud is higher than for one resulting from error, as fraud may involve
 collusion, forgery, intentional omissions, misrepresentations, or the override of
 internal control.
- 2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- 3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors
- 4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding company and of its Subsidiary entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding company and of its Subsidiary entity to cease to continue as a going concern.
- 5. Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 6. Obtain sufficient appropriate audit evidence regarding the financial results of the Holding company and of its Subsidiary entity to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of the Holding company and of its Subsidiary entity.

We communicate with those charged with governance of the Holding company and such other entities included in the Consolidated Financial Results regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Todarwal & Todarwal LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements of 1 subsidiary included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated unaudited financial statements reflect total assets of Rs. 32,23,404 as at 31st March, 2023 as well as the total revenue for the period 01st April 2022 to 31st March, 2023 and for the quarter ended 31stMarch, 2023 is NIL.

For Todarwal & Todarwal LLP Chartered Accountants ICAI Firm Reg No. – W100231

Kunal Todarwal

Partner

M. No.: 137804

UDIN: 23137804BGWDDH8424

Date: 25th April, 2023

Godarwaj

Place: Mumbai