



CORPORATE SOCIAL RESPONSIBILITY

OF

LLOYDS METALS AND ENERGY LIMITED

(CIN: L40300MH1977PLC019594)

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This Policy shall come into effect from March 16, 2023

1. PROLOGUE:

Pursuant to the Section 135 of the Companies Act, 2013 (hereinafter refer as “the Act”) read with the Companies (Corporate Social Responsibility Policy) Rule, 2014, the Company is required to adopt the Corporate Social Responsibility (CSR) policy in the organization to add sense of responsibility and contribution among corporate which is expected to be Beneficial to different class of people such as children, women, uneducated, unemployed etc. towards which such CSR activities may be focused.

The Companies Act, 2013 has introduced the idea of CSR recently but your Company is voluntarily following it since last many years. Our Company believes the policy which is more and more beneficial to the society at large by promoting and encouraging economic, social and educational development and also giving active support to local initiatives around its area of operation thereby promoting upliftment of people in varied arenas of life.

Produced here below is the “Corporate Social Responsibility (CSR) Policy” to contribute more and more to the social and economic development of the communities in which we operate. In doing so, the company will build a better, sustainable way of life for the weaker sections of society and raise the country's human development index.

2. GUIDING PRINCIPLES FOR SELECTION, IMPLEMENTATION AND MONITORING OF CSR PROJECTS/PROGRAMS:

2.1. SELECTION OF CSR PROJECTS/PROGRAMS/AREAS TO BE COVERED FOR CSR:

- a. The Company will continually explore and carry out CSR Projects or programs related to the activities in any of the fields listed in Schedule VII of the Act, preferring to conduct such activities within the local area(s) around it, wherever it operates.
- b. The time period/duration over which a particular programs/ projects shall be spread over, shall depend on its nature, extent of coverage and the intended impact of the program/project.
- c. Following activities will not be considered as CSR projects/programs:
 - i. CSR projects/programs that benefit only the employees of the company and their families.
 - ii. Contribution of any amount directly or indirectly to any political party under the provisions of the Companies Act, 2013.

- iii. Activities undertaken in pursuance of normal course of business of a Company. iv. Activities to be excluded as notified by the MCA through its notifications, circulars and clarifications from time to time.
- iv. Activities undertaken outside India.

2.2. RECOGNIZED ACTIVITIES FOR THE PURPOSE OF CSR

CSR Policy relates to the activities to be undertaken by the Company as specified in Schedule VII to the Act and the expenditure thereon, excluding activities undertaken in pursuance of normal course of business of a company.

The activities as specified in Schedule VII that can be undertaken by a company to fulfill its CSR obligations are mentioned below:

- a. Eradicating hunger, poverty and malnutrition, 'promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water.;
- b. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects
- c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- d. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- e. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f. Measures for the benefit of armed forces veterans, war widows and their dependents;

- g. Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- h. Contribution to the prime minister's national relief fund or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- i. Contribution to incubators funded by Central Government or State Government or any agency or Public Sector Undertaking of Central Government or State Government, and contributions to public funded Universities, Indian Institute of Technology (IITs), National Laboratories and Autonomous Bodies (established under the auspices of Indian Council of Agricultural Research (ICAR), Indian Council of Medical Research (ICMR), Council of Scientific and Industrial Research (CSIR), Department of Atomic Energy (DAE), Defence Research and Development Organisation (DRDO), 7[Department of Biotechnology (DBT)], Department of Science and Technology (DST), Ministry of Electronics and Information Technology) engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- j. Rural development projects
- k. Slum area development.

Explanation - For the purposes of this item, the term `slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force

- l. Disaster management, including relief, rehabilitation and reconstruction activities

3. CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

3.1 The Company has constituted a Corporate Social Responsibility Committee (hereinafter referred as “the CSR Committee”) as per the provision of Section 135 of the said Act; to do the work as mentioned herein after.

The said Committee will consist of following members:

Sr. No.	Name of the Person	Position
1.	Devidas Kamble	Independent Director – Chairman
2.	Rajesh Gupta	Non-Executive Promoter Director - Member
3.	Ramesh Luharuka	Independent Director - Member

The Company Secretary & Compliance Officer of the Company shall act as the Secretary to the CSR Committee.

3.2 The CSR Committee is responsible for

- To recommend the amount of expenditure to be incurred on the activities herein before.
- To monitor the implementation of Corporate Social Responsibility Policy of the Company from time to time.

3.3 The CSR Committee shall arrange to provide all required inputs to undertake CSR activities and shall review all social initiatives. The CSR committee shall update the Board of Directors on periodically.

3.4 The Board of Directors shall include an Annual Report on CSR activities in their report.

4. STRUCTURE FOR CONDUCTING CSR

- The Company may directly undertake the CSR activities.
- The Company also may conduct CSR through
 1. Registered trust, or
 2. Registered society, or
 3. Company under section 8 of the Act i.e., non-profit organization.

5. OBLIGATION UNDER CSR ACTIVITIES

5.1. The Company is mandatorily required to spend at least 2% of the average *Net profit of 3 immediately preceding financial years on specified CSR activities.

*Net Profit means the net profit of the Company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following;

- a. Any profit arising from any overseas branch or branches of the Company, whether operated as a separate Company or otherwise; and
- b. Any dividend received from other Companies in India which are covered under and complying the provisions of CSR rules.

5.2. Any surplus arising out of the CSR projects or programs or activities shall not form a part of the business profit of the Company.

5.3. The Board of Directors of the company shall, after taking into account the recommendations of CSR Committee, approve the CSR Policy for the company and disclose contents of such policy in its report and the same shall be displayed on the company's website.

This policy shall remain in force unless modified by the Corporate Social Responsibility (CSR) Committee and approved by the Board of Directors of the Company.

6. GENERAL

- a. In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to CSR Committee. In all such matters, the inputs and the final decision/determination/ interpretation shall rest with the Chairman and Managing Director of the Company.
- b. Any or all provisions of the CSR Policy would be subject to revision/amendment in consultation with CSR Committee and in accordance with the guidelines on the subject as may be issued by the Government, from time to time.
- c. The Company reserves its right to modify, cancel, add, or amend any of these Rules. However, this policy, in whole or in part, shall stand modified / amended from time-to-time, without any further act on the part of the Company, as and when there would be any statutory modification(s)/ amendment(s) / revision(s) to the applicable provisions thereto.

7. LLOYDS INFINITE FOUNDATION

The Company has a 100% wholly-owned subsidiary (“WOS”) incorporated under Section 8 of the Companies Act, 2013 to undertake its CSR activities. The Company will be carrying out various CSR activities through its Foundation. Major of these initiatives will include building / establishing / promoting / running of various educational institutes including vocational as well as non-vocational organisations.