



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

**Date: 20<sup>th</sup> January, 2023**

**To,**  
**BSE Limited**  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**To,**  
**Head- Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI)**  
205 (A), 2<sup>nd</sup> floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai - 400070

**Sub: Nil Statement on Deviation or Variation of Funds raised through Preferential Issue**

**Ref: BSE Scrip Code: 512455**  
**BSE and MSEI Scrip ID: LLOYDSME**

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Dear Sir / Madam,

As per the SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a NIL statement issued by the Company on the captioned subject.

This is for the information of the Exchange and the Members.

Thanking You,  
Yours faithfully,  
**For Lloyds Metals and Energy Limited**

**Babulal Agarwal**  
**Managing Director**  
**DIN: 00029389**

**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	<b>Lloyds Metals and Energy Limited</b>
<b>Mode of Fund Raising</b>	Preferential Issue of Optionally Fully Convertible Debentures (OFCD's)
<b>Date of Raising Funds of 6,00,00,000 Optionally Fully Convertible Debentures (OFCD's)</b>	15th June, 2022
<b>Amount Raised</b>	Rs. 1,226,10,00,000
<b>Report filed for Quarter ended</b>	31st December, 2022
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil

**Objects for which funds have been raised and where there has been a deviation, in the following table**

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised till 31st December, 2021</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
The allotment of 6,00,00,000 OFCDs at the face value of Rs. 150 and issue price of Rs. 204.35 is pursuant to the Arbitration Award dated 22nd April, 2022 and Additional / Supplementary Award dated 28th April, 2022	Not Applicable	Rs. 1,226,10,00,000/-	Not Applicable	Not Applicable	Not Applicable	No Deviation

\*As per arbitration award dated 22 April, 2022 and an additional/ supplementary arbitration award dated 28 April, 2022; 6,00,00,000 OFCDs are issued and allotted at a price determined as per Chapter V of the SEBI (ICDR) Regulations, 2018 or at a price of Rs. 150/- per OFCD whichever is higher to the allottee.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For Lloyds Metals and Energy Limited**

**Babulal Agarwal**  
**Managing Director**  
**DIN: 00029389**  
**Date: 20th January, 2023**