



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

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**Date: 15<sup>th</sup> November, 2022**

**To,**  
**Corporate Relations Department**  
**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**To,**  
**Head- Listing & Compliance**  
**Metropolitan Stock Exchange of India Limited (MSEI)**

205 (A), 2<sup>nd</sup> floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070

**Sub: Disclosure of outcome of the (05/2022-23) Board Meeting pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 09<sup>th</sup> September, 2015 bearing reference no. CIR/CFD/CMD/4/2015**

**Ref: BSE Scrip Code: 512455**  
**BSE and MSEI Scrip ID: LLOYDSME**

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Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e., Tuesday, 15<sup>th</sup> November, 2022 at 03:00 p.m. at its corporate office at A-2 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai – 400013 and additionally via video conferencing. The brief details of the business transacted were as follows:

1. Considered and approved re-appointment of Mr. Babulal Agarwal, Managing Director (DIN: 00029389) for a further period of one year, commencing from 01<sup>st</sup> January, 2023 till 31st December, 2023 (both days inclusive), subject to the Members approval.
2. Considered and approved alteration / amendment to the Main Object Clause of the Company subject to the approval of the Members of the Company

The Board of Directors of the Company in their meeting held on 15<sup>th</sup> November, 2022 had decided to take part in the coal auction mines of the Government of India as



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conducted by the Ministry of Coal. The auctions have terms and conditions allowing new companies to participate in the bidding process, reduced upfront amount, adjustment of upfront amount against royalty, liberal efficiency parameters to encourage flexibility to operationalize the coal mines. To participate in this auction the Company will have to alter / amend its Main Object Clause of its Memorandum of Association of the Company.

The mines will be bid as a merchant mines but, also intended to make Company self-sufficient in coal.

Pursuant to the MCA Circulars viz. General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020 and General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, the General Circular No. 22/2020 dated 15<sup>th</sup> June, 2020, the General Circular No. 33/2020 dated 28<sup>th</sup> September, 2020, the General Circular No. 39/2020 dated 31<sup>st</sup> December, 2020, the General Circular No. 10/2021 dated 23<sup>rd</sup> June, 2021 and the General Circular No. 20/2021 dated 08<sup>th</sup> December, 2021 issued by the Ministry of Corporate Affairs (herein after referred to as "MCA Circulars") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") approval for the above agenda matters will be obtained by means of a Postal Ballot.

3. Consider and approved appointment of Mr. K.C. Nevatia of M/s. K. C. Nevatia & Associates & Associates, Practicing Company Secretary as the Scrutinizer for the purposes of Postal Ballot.

The Board meeting commenced at 03:00 p.m. and concluded at 03:45 p.m.

You are requested to please take the same on record and inform the stakeholders accordingly.

Thanking You,  
Yours faithfully,  
**For Lloyds Metals and Energy Limited**

**Trushali Shah**  
**Company Secretary**