



## Lloyds Metals and Energy Limited

Regd. Office: Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur - 442 505, Maharashtra. Tel. 07172 285099 / 103/398 Fax: 07172 285003.  
Corporate Office : Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Tel. No.: 3041 8111. Fax No. 30418260  
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

LMEL/SEC/2017/BSE/34

25<sup>th</sup> October, 2017

The Deputy General Manager  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

Company Code No. 512455

**Sub: Unaudited Financial Results (Standalone) for the quarter / half year ended 30<sup>th</sup> September, 2017**

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclosed herewith the unaudited financial results (standalone) of the Company for the quarter/half year ended 30<sup>th</sup> September, 2017 as approved by the Board of Directors at its meeting held today i.e. 25<sup>th</sup> October, 2017 alongwith Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 1:30 P.M.

You are kindly requested to take the same on your records.

Thanking you,

Yours faithfully,

For Lloyds Metals and Energy Limited

  
(Nitesh Tanwar)  
Company Secretary  
M. No. ACS-28498



Encl: As above

**LLOYDS METALS AND ENERGY LIMITED**

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN - L40300MH1977PLC019594 Website:www.lloyds.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
1	<b>Income from Operations</b>						
	(a) Income from Operations	8,447.22	11,192.67	9,458.17	19,639.89	19,831.42	43,762.82
	(b) Other Income	600.38	420.43	430.89	1,020.81	797.91	1,392.12
	<b>Total Income from Operations</b>	<b>9,047.60</b>	<b>11,613.09</b>	<b>9,889.06</b>	<b>20,660.70</b>	<b>20,629.33</b>	<b>45,154.94</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	7,099.46	7,481.27	7,082.96	14,580.73	12,713.25	28,239.70
	(b) Purchase of Stock-In-Trade	-	-	1,476.36	-	2,583.76	5,813.57
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-In-Trade	138.78	264.56	(1,105.75)	403.34	496.21	(774.32)
	(d) Employees Benefits Expense	398.38	380.91	357.89	779.29	734.15	1,526.66
	(e) Finance Costs	102.15	231.29	89.60	333.44	204.91	1,016.39
	(f) Depreciation & Amortisation Expenses	375.42	371.17	300.07	746.58	596.91	1,297.34
	(g) Excise Duty	-	1,206.14	783.99	1,206.14	1,434.83	3,204.93
	(h) Other Expenses	915.36	1,140.49	873.01	2,055.84	1,820.53	4,228.65
	<b>Total Expenses</b>	<b>9,029.54</b>	<b>11,075.82</b>	<b>9,858.12</b>	<b>20,105.36</b>	<b>20,584.57</b>	<b>44,552.92</b>
3	<b>Profit / (Loss) from Operations before Exceptional Items and Tax(1 - 2)</b>	<b>18.06</b>	<b>537.27</b>	<b>30.94</b>	<b>555.34</b>	<b>44.76</b>	<b>602.02</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) from before Tax (3 + 4)</b>	<b>18.06</b>	<b>537.27</b>	<b>30.94</b>	<b>555.34</b>	<b>44.76</b>	<b>602.02</b>
6	Tax Expenses	-	-	-	-	-	-
7	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>18.06</b>	<b>537.27</b>	<b>30.94</b>	<b>555.34</b>	<b>44.76</b>	<b>602.02</b>
8	<b>Other Comprehensive Income</b>						
	a) Item that will not be reclassified to profit or loss	(2.68)	(32.58)	-	(35.26)	(32.90)	(32.90)
	b) Income tax effect on above	-	-	-	-	-	-
	c) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	d) Income tax effect on above	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>15.38</b>	<b>504.69</b>	<b>30.94</b>	<b>520.08</b>	<b>11.86</b>	<b>569.12</b>
10	<b>Paid Up Equity Share Capital</b> (Face Value of Rs.1/- each)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
11	<b>Earnings per Share (of Rs 1 each) (not annualised)</b>						
	(a) Basic - In Rs	0.01	0.23	0.03	0.23	0.01	0.26
	(b) Diluted - In Rs	0.01	0.23	0.03	0.23	0.01	0.26



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**UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE  
QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017**

Rs. in Lakhs

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
<b>1 Segment Revenue</b>						
a) Sponge Iron & Steel	6,853.90	8,509.36	7,139.97	15,363.26	14,990.30	34,212.22
b) Power	1,593.32	1,477.17	1,534.21	3,070.49	3,406.30	6,346
<b>Total Segmental Revenue</b>	<b>8,447.22</b>	<b>9,986.53</b>	<b>8,674.18</b>	<b>18,433.75</b>	<b>18,396.60</b>	<b>40,557.88</b>
Less: Inter Segment Revenue	194.18	847.70	228.83	1,041.88	453.03	884.54
<b>Net Sales / Income from Operations</b>	<b>8,253.04</b>	<b>9,138.83</b>	<b>8,445.35</b>	<b>17,391.87</b>	<b>17,943.57</b>	<b>39,673.34</b>
<b>2 Segment Results (Profit before Finance Costs and Tax)</b>						
a) Sponge Iron & Steel	(1,080.13)	(117.30)	(1,092.69)	(1,197.43)	(2,431.61)	(3,111.67)
b) Power	1,402.59	1,128.50	1,371.69	2,531.09	2,981.03	5,461.10
<b>Total Segment Result</b>	<b>322.47</b>	<b>1,011.20</b>	<b>279.01</b>	<b>1,333.66</b>	<b>549.42</b>	<b>2,349.43</b>
Less: Inter-Segment Result	-	-	-	-	-	-
<b>Net Segment Result</b>	<b>322.47</b>	<b>1,011.20</b>	<b>279.01</b>	<b>1,333.66</b>	<b>549.42</b>	<b>2,349.43</b>
Less: i) Finance Cost	102.15	231.29	89.60	333.44	204.91	1,016.39
ii) Other Un-allocable Expenditure / (Income) - net	202.26	242.64	158.48	444.89	299.75	731.01
<b>Total Profit / (Loss) before Tax</b>	<b>18.06</b>	<b>537.27</b>	<b>30.94</b>	<b>555.34</b>	<b>44.76</b>	<b>602.02</b>
<b>3 Segment Assets</b>	<b>As on Sept. 30, 2017</b>	<b>As on Jun. 30, 2017</b>	<b>As on Sept. 30, 2016</b>	<b>As on Sept. 30, 2017</b>	<b>As on Sept. 30, 2016</b>	<b>As on Mar 31, 2017</b>
a) Sponge Iron & Steel	33,003.19	33,724.99	32,866.01	33,003.19	32,866.01	33,421.03
b) Power	16,711.39	16,600.64	16,527.83	16,711.39	16,527.83	16,810.09
<b>Total Segment</b>	<b>49,714.58</b>	<b>50,325.63</b>	<b>49,393.85</b>	<b>49,714.58</b>	<b>49,393.85</b>	<b>50,231.12</b>
Inter-Segment Eliminations						
Unallocated Corporate Assets	251.17	76.70	61.87	251.17	61.87	60.86
<b>Total Assets</b>	<b>49,965.76</b>	<b>50,402.33</b>	<b>49,455.72</b>	<b>49,965.76</b>	<b>49,455.72</b>	<b>50,291.98</b>
<b>4 Segment Liabilities</b>	<b>As on Sept. 30, 2017</b>	<b>As on Jun. 30, 2017</b>	<b>As on Sept. 30, 2016</b>	<b>As on Sept. 30, 2017</b>	<b>As on Sept. 30, 2016</b>	<b>As on Mar 31, 2017</b>
a) Sponge Iron & Steel	39,187.04	39,094.39	33,853.31	39,187.04	33,853.31	37,089.48
b) Power	2,590.69	3,131.27	8,365.91	2,590.69	8,365.91	5,401.95
<b>Total Segment</b>	<b>41,777.73</b>	<b>42,225.66</b>	<b>42,219.21</b>	<b>41,777.73</b>	<b>42,219.21</b>	<b>42,491.43</b>
Inter-Segment Eliminations						
Unallocated Corporate Liabilities	112.86	122.33	67.86	112.86	67.86	85.58
<b>Total Liabilities</b>	<b>41,890.59</b>	<b>42,347.99</b>	<b>42,287.07</b>	<b>41,890.59</b>	<b>42,287.07</b>	<b>42,577.01</b>
<b>5 Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)</b>	<b>As on Sept. 30, 2017</b>	<b>As on Jun. 30, 2017</b>	<b>As on Sept. 30, 2016</b>	<b>As on Sept. 30, 2017</b>	<b>As on Sept. 30, 2016</b>	<b>As on Mar 31, 2017</b>
a) Sponge Iron & Steel	(6,183.84)	(5,369.40)	(987.29)	(6,183.84)	(987.29)	(3,668.45)
b) Power	14,120.70	13,469.37	8,161.92	14,120.70	8,161.92	11,408.14
Unallocated Corporate Assets/Liabilities	138.31	(45.62)	(5.99)	138.31	(5.99)	(24.72)
<b>Total Capital Employed</b>	<b>8,075.17</b>	<b>8,054.35</b>	<b>7,168.65</b>	<b>8,075.17</b>	<b>7,168.65</b>	<b>7,714.97</b>

**Notes:**

- The above Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on October 25, 2017
- The Statutory Auditors have carried out a Limited Review of the Financial results for the quarter ended 30th September 2017.
- Revenue shown in segment wise results includes other income.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results has been restated accordingly.
- In accordance with the requirements of Ind AS, revenue (as indicated in serial no 1) for the quarter ended 30th September, 2017 is net of Goods and Services Tax (GST). However revenue for the period upto 30th June, 2017 is inclusive of excise duty (as indicated in serial no2 (g)).
- The results for the quarter ended September 30, 2017 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and on company's website at [www.lloyds.in](http://www.lloyds.in)
- The reconciliation of Net Profit / (Loss) reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended	
	Sept 30, 2017 (Unaudited)	Sept 30, 2016 (Unaudited)
<b>Net Profit / (Loss) as per Indian GAAP</b>	<b>18.06</b>	<b>30.94</b>
<b>Adjustments to restate to IND-AS:</b>		
Actuarial gains / losses of retirement benefits being Comprehensive Income	(2.68)	-
<b>Net Profit / (Loss) as per Ind AS</b>	<b>15.38</b>	<b>30.94</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

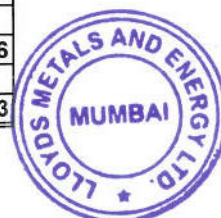


For and on Behalf of the Board of  
Lloyds Metals and Energy Limited

*(Signature)*  
Mr. Babulal Agarwal  
Managing Director  
DIN: 00029389

Place : Mumbai  
Date : 25th October 2017

<b>LLOYDS METALS AND ENERGY LIMITED</b> Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505 CIN - : L40300MH1977PLC019594 Website:www.lloyds.in			
<b>Statement of Assets and Liabilities as at 30th September 2017</b> (Rs in Lakhs)			
	Particulars	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	Property, Plant and Equipment	31445.98	31988.82
	Capital Work-in-progress	1472.28	845.88
	Financial Assets:		
	Investments	13.15	13.15
	Security Deposit	3881.50	3882.20
	<b>Sub Total - Non-current Assets</b>	<b>36812.92</b>	<b>36730.05</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	6337.90	6813.68
	Financial Assets:		
	Trade Receivables	1504.62	1094.64
	Cash & Cash Equivalent	837.33	816.06
	Other financial assets	1793.67	1844.97
	Prepayments	183.32	291.38
	Other Current Assets	2509.15	2714.36
	<b>Sub Total - Current Assets</b>	<b>13165.99</b>	<b>13575.08</b>
	<b>TOTAL - ASSETS</b>	<b>49978.91</b>	<b>50305.13</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	Equity Share Capital	2243.05	2243.05
	Share Application Money		
	Other Equity		
	Retained Earnings	-2644.86	-3200.20
	Other Reserves	7756.21	7756.21
	<b>Total - Equity</b>	<b>7354.40</b>	<b>6799.07</b>
<b>2</b>	<b>Non-current Liabilities</b>		
	Financial Liabilities		
	Borrowings	733.92	929.06
	Trade Payables	5391.69	5391.95
	Other Financial Liabilities	2342.20	2384.79
	Employee Benefit Obligation	422.26	410.52
	Other non-current liabilities	24749.74	25339.74
	<b>Sub Total - Non-current Liabilities</b>	<b>33639.81</b>	<b>34456.05</b>
<b>3</b>	<b>Current Liabilities</b>		
	Financial Liabilities		
	Borrowings	849.68	1674.41
	Trade Payables	6278.02	5988.56
	Other financial liabilities	1400.91	778.90
	Other payables	456.09	608.14
	<b>Sub Total - Current Liabilities</b>	<b>8984.70</b>	<b>9050.01</b>
	<b>Total Liabilities</b>	<b>42624.51</b>	<b>43506.06</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>49978.91</b>	<b>50305.13</b>







# VSS & ASSOCIATES

Chartered Accountants

306, Dalamal Chambers, Behind Aayakar Bhavan,  
Sir Vithaldas Thackersey Road,  
New Marine Lines, Mumbai - 400 020.  
Tel.: 2207 4889, 2201 4368 • Telefax : 2208 1587  
Email : cavssinfo@gmail.com

The Board of Directors,  
Lloyds Metals and Energy Ltd.  
Plot No. A 1-2, MIDC Area, Ghugus,  
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

**Re. : Limited review of the Unaudited Financial results for the quarter ended 30<sup>th</sup> September, 2017**

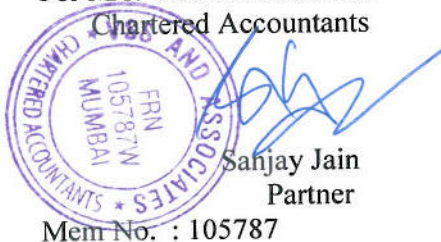
We have reviewed the accompanying statement of unaudited financial results of **Lloyds Metals and Energy Limited** for the quarter year ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. VSS & Associates  
Chartered Accountants

  
Sanjay Jain  
Partner  
Mem No. : 105787

Place : Mumbai  
Date : 25<sup>th</sup> October, 2017



## **Lloyds Metals and Energy Limited**

Regd. Office: Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur - 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax: 07172 285003.  
Corporate Office : Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Tel. No.: 3041 8111. Fax No. 30418260  
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

### **Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations** **(As amended)**

I, Mr. Babulal Agarwal, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s VSS & Associates, (Firm Registration No. 105787W) have issued unmodified opinion on Standalone Quarterly financial Results of the Company, for the Second Quarter and half year ended September 30, 2017.



Mr. Babulal Agarwal  
Managing Director  
DIN: 00029389

Dated: October 25, 2017