

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN - : L40300MH1977PLC019594 Website:www.lloyds.in

Part I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016.

(Rs. In Lacs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	8,181.91	7,388.20	12,088.56	34,834.03	61,440.43
(b) Other Operating Income	276.46	373.99	226.28	2,087.89	1,677.58
Total Income from Operations (net)	8,458.37	7,762.19	12,314.84	36,921.92	63,118.01
2. Expenses					
a. Cost of Materials consumed	7,038.59	5,553.92	6,840.20	26,097.92	31,034.20
b. Purchase of Stock- in- trade	1,475.14	933.81	4,116.19	7,221.38	28,709.96
c. Changes in inventories of finished goods, work in progress and Stock- in-trade	(2,172.60)	(108.14)	233.69	(2,444.22)	913.59
d. Employee Benefits expenses	307.09	330.38	458.44	1,342.11	1,576.80
e. Depreciation and amortisation expense	245.07	272.17	271.12	1,064.74	1,067.18
f. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	903.72	934.79	997.00	3,386.17	3,520.94
Total Expenses	7,797.01	7,916.94	12,916.64	36,668.10	66,822.67
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	661.36	(154.74)	(601.80)	253.82	(3,704.66)
4. Other Income	282.77	323.64	512.30	1,411.21	2,242.46
5. Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	944.13	168.90	(89.50)	1,665.03	(1,462.20)
6. Finance Cost	584.26	143.41	166.81	969.98	619.63
7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	359.87	25.49	(256.31)	695.05	(2,081.84)
8. Exceptional Items (Refer Note No.5)	622.93	-	-	622.93	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	(263.06)	25.49	(256.31)	72.12	(2,081.84)
10. Tax Expenses	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(263.06)	25.49	(256.31)	72.12	(2,081.84)
12. Paid-up equity share capital (Face Value Rs.2/per share)(includes forfeited share of Rs.17.22 lacs)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3,954.00	3,881.88
14.i Basic & Diluted Earnings Per Share (Before extraordinary items) (not annualised) (in Rs.)	(0.24)	0.02	(0.23)	0.06	(1.87)
14.ii Basic & Diluted Earnings Per Share (after extraordinary items) (not annualised) (in Rs.)		0.02	(0.23)	0.06	(1.87)



Statement of Assets and Liabilities as per Regulation 33 (3) of SEBI (Listing Obligations and Disclosure Requirements) 2015.

(Rs. in Lacs)

Assets and Liabilities	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A) EQUITY AND LIABILITIES		
1 Shareholders' Fund		
(a) Share capital	2,243.05	2,243.05
(b) Reserve and surplus	3,954.00	3,881.88
Sub-Total-Shareholders fund	6,197.05	6,124.93
2. Non-current liabilities		
(a) Long-term borrowings	1,004.41	1,023.35
(b) Other Long term liabilities	31,642.02	27,223.22
(c) Long-term provisions	387.30	413.52
Sub-Total-Non Current Liabilities	33,033.73	28,660.09
3) Current liabilities		
(a) Short - term borrowings	193.49	750.00
(b) Trade payables	6,406.71	6,457.27
(c) Other current liabilities	495.03	960.50
Sub - total - Current liabilities	7,095.23	8,167.77
TOTAL - EQUITY AND LIABILITIES	46,326.01	42,952.79
B) ASSETS		
1) Non-current assets		
(a) Fixed assets	29,991.59	27,642.53
(b) Non current investments	13.15	8.16
(c) Long-term loans and advances	3,881.02	3,895.80
Sub - total - Non -current assets	33,885.76	31,546.49
2) Current assets		
(a) Inventories	5,654.10	3,071.20
(b) Trade receivables	2,172.10	2,242.61
(c) Cash and cash equivalents	747.35	1,016.24
(d) Short-term loans and advances	3,866.70	5,076.25
Sub - total - Current assets	12,440.25	11,406.30
TOTAL - ASSETS	46,326.01	42,952.79



Part II

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016.

(Rs. in Lacs)

	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue (Net sale /Income from each segment should be disclosed under this head)				
a) Sponge Iron & Steel	7,196.68	6,998.22	11,917.82	33,321.72	62,200.34
b) Power	1,770.10	1,279.42	1,100.12	5,776.46	3,933.69
Total	8,966.78	8,277.64	13,017.94	39,098.18	66,134.04
Less : Inter Segment Revenue	225.64	191.81	190.80	765.06	773.57
Net Sales / Income from operations	8,741.14	8,085.83	12,827.14	38,333.12	65,360.47
2	Segment Results Profit (+) Loss (-) before tax and Finance cost from each segment				
a) Sponge Iron & Steel	(758.62)	(669.57)	(345.40)	(2,656.49)	(2508.74)
b) Power	1,254.37	979.26	436.86	4,223.49	1,538.79
Total	495.75	309.69	91.46	1567.01	(969.95)
Less: i) Finance Cost	584.25	143.41	166.80	969.98	619.63
ii) Other un-allocable expenditure net of un-allocable income	174.54	140.79	180.97	524.91	492.26
Total Profit Before Tax	(263.04)	25.49	(256.31)	72.12	(2081.84)
3	Capital Employed (Segment Assets - Segment Liabilities)				
a) Sponge Iron & Steel	766.71	913.15	3,621.40	766.71	3,621.40
b) Power	6,404.17	6,507.57	3,739.33	6,404.17	3,739.33
c) Unallocable Assets Less Liabilities	17.43	35.43	(220.62)	17.43	(220.62)

Note:

- The Above Financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 14th April 2016.
- The Figures of quarter ended 31st March 2016, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Revenue shown in segment wise results includes other income.
- Previous Year/Quarter figures has been regrouped / reclassified wherever necessary.
- Exceptional item is due to the prepayment fees on outstanding Rupee Term loan & Restructural Rupee term loan paid to IDBI Bank.
- The Results for the quarter and year ended March 31, 2016 are available on the website of BSE at www.bseindia.com and on company's website at www.lloyds.in



For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN-00029389

Date: 14th April ,2016
Place: Mumbai