



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 3041 8111. Fax No. 3041 8260
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

LMEL/SEC/2016/BSE/34

30th July, 2016

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that Board of Directors in its meeting held on Saturday 30th July, 2016, interalia, has approved the following businesses:

1. Considered and Approved the Unaudited Financial Results and Limited review Report for the Quarter ended 30th June, 2016.

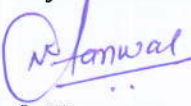
The meeting started at 11.30 a.m. and was concluded at 01.15 p.m.

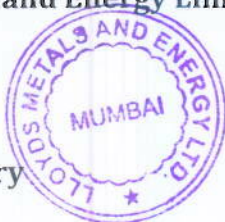
You are kindly requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Lloyds Metals and Energy Limited**


Nitesh Tanwar
Company Secretary



LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

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Part I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016.

(Rs. In Lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)			(Audited)
1. Income from Operations				
(a) Net Sales / Income from Operations (Net of excise duty)	9,314.77	8,181.91	11,924.71	34,834.03
(b) Other Operating Income	183.44	276.46	1,131.18	2,087.89
Total Income from Operations (net)	9,498.21	8,458.37	13,055.89	36,921.92
2. Expenses				
a. Cost of Materials consumed	5,406.10	7,038.59	9,424.93	26,097.92
b. Purchase of Stock- in- trade	1,107.40	1,475.14	2,118.23	7,221.38
c. Changes in inventories of finished goods, work in progress and Stock- in-trade	1,601.96	(2,172.60)	18.21	(2,444.22)
d. Employee Benefits expenses	376.26	307.09	366.22	1,342.11
e. Depreciation and amortisation expense	296.84	245.07	273.22	1,064.74
f. Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	947.53	903.72	957.45	3,386.17
Total Expenses	9,736.09	7,797.01	13,158.26	36,668.10
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	(237.88)	661.36	(102.38)	253.82
4. Other Income	367.02	282.77	478.03	1,411.21
5. Profit/(Loss) from ordinary activities before fianance cost & Exceptional Items (3+4)	129.14	944.13	375.65	1,665.03
6. Finance Cost	115.31	584.26	101.73	969.98
7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	13.82	359.88	273.91	695.05
8. Exceptional Items		622.93		622.93
9. Profit / (Loss) from ordinary activities before tax (7-8)	13.82	(263.06)	273.91	72.12
10. Tax Expenses				
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	13.82	(263.06)	273.91	72.12
12. Paid-up equity share capital (Face Value Rs.2/per share)(includes forfeited share of Rs.17.22 lacs)	2,243.05	2,243.05	2,243.05	2,243.05
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3,954.00
14. Basic & Diluted Earnings Per Share (Before extraordinary items) (not annualised) (in Rs.)	0.01	(0.24)	0.25	0.06

[Handwritten Signature]



Part II

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016.

	QUARTER ENDED			YEAR ENDED
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Net sale /Income from each segment should be disclosed under this head)				
a) Sponge Iron & Steel	7,850.33	7,196.68	12,010.49	33,321.72
b) Power	1,872.08	1,770.10	1,759.67	5,776.46
Total	9,722.41	8,966.78	13,770.16	39,098.18
Less : Inter Segment Revenue	224.20	225.64	236.24	765.06
Net Sales / Income from operations	9,498.21	8,741.15	13,533.92	38,333.12
2 Segment Results Profit (+) Loss (-) before tax and Finance cost from each segment				
a) Sponge Iron & Steel	(1,338.92)	(758.62)	(926.52)	(2656.49)
b) Power	1,609.33	1,254.37	1,404.40	4,223.49
Total	270.41	495.75	477.88	1567.01
Less: i) Finance Cost	115.31	584.25	101.73	969.98
ii) Other un-allocable expenditure net of un-allocable income	141.27	174.54	102.23	524.91
Total Profit Before Tax	13.82	(263.04)	273.92	72.12
3 Capital Employed (Segment Assets - Segment Liabilities)				
a) Sponge Iron & Steel	150.85	766.71	3,849.98	766.71
b) Power	7,006.81	6,404.17	3,850.91	6,404.17
c) Unallocable Assets Less Liabilities	(14.89)	17.43	(291.46)	17.43

Note:

- 1 The Above Financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 30th July 2016.
- 2 The Statutory Auditors have carried out a Limited Review of the Financial results for the quarter ended 30th June 2016.
- 3 Revenue shown in segment wise results includes other income.
- 4 Previous Year/Quarter figures has been regrouped / reclassified wherever necessary.
- 5 The Results for the quarter ended June 30, 2016 are available on the website of BSE at www.bseindia.com and on company's website at www.lloyds.in

For Lloyds Metals and Energy Limited



(Signature)

Babulal Agarwal
Managing Director
DIN-00029389

Date: 30th July, 2016

Place: Mumbai

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

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12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
MUMBAI - 400 020. INDIA.

The Board of Directors,
Lloyds Metals and Energy Ltd.
Plot No. A 1-2, MIDC Area, Ghugus,
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

**Re: Limited review of the Unaudited Financial results for the quarter ended
30th June, 2016**

We have reviewed the accompanying statement of Unaudited Financial results of **Lloyds Metals and Energy Ltd.** for the quarter ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants

Mala Todarwal

Mala Todarwal
Partner
Mem No: 134571

Date: 30th July, 2016
Place: Mumbai

