



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 3041 8111. Fax No. 3041 8260
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

LMEL/SEC/2017/BSE/04

19th January, 2017

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

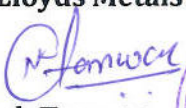
Dear Sir,

Sub: Standalone financial result for Quarter ended on 31st December, 2016 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We attach herewith the Standalone financial result for the 3rd quarter ended on 31st December, 2016 along with Limited Review Report signed by statutory auditor of the company.

You are kindly requested to take the same on your records.

Thanking you,
Yours faithfully,
For Lloyds Metals and Energy Limited


Nitesh Tanwar
Company Secretary



Encl : a/a

Part I

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2016.

(Rs. In Lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	11,232.51	8,226.21	7,388.20	28,773.49	26,652.12	34,834.03
(b) Other Operating Income	247.16	219.13	373.99	649.73	1,811.44	2,087.89
Total Income from Operations (net)	11,479.66	8,445.35	7,762.19	29,423.22	28,463.56	36,921.92
2. Expenses						
a. Cost of Materials consumed	8,227.08	6,854.13	5,553.92	20,487.30	19,059.33	26,097.92
b. Purchase of Stock- in- trade	2,047.53	1,476.36	933.81	4,631.29	5,746.24	7,221.38
c. Changes in inventories of finished goods, work in progress and Stock- in-trade	(480.76)	(1,105.75)	(108.14)	15.45	(271.62)	(2,444.22)
d. Employee Benefits expenses	363.42	357.89	330.38	1,097.57	1,035.02	1,342.11
e. Depreciation and amortisation expense	318.58	300.07	272.17	915.49	819.67	1,064.74
f. Other expenses	1,118.69	873.01	934.79	2,939.22	2,482.45	3,386.17
Total Expenses	11,594.54	8,755.71	7,916.94	30,086.33	28,871.09	36,668.10
3. Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	(114.87)	(310.36)	(154.46)	(663.11)	(407.53)	253.82
4. Other Income	427.02	430.89	323.64	1,224.92	1128.43	1,411.21
5. Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	312.14	120.53	169.18	561.81	720.90	1,665.03
6. Finance Cost	269.27	89.60	143.69	474.17	385.73	969.98
7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)	42.88	30.94	25.49	87.64	335.18	695.05
8. Exceptional Items						622.93
9. Profit / (Loss) from ordinary activities before tax (7-8)	42.88	30.94	25.49	87.64	335.18	72.12
10. Tax Expenses						
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	42.88	30.94	25.49	87.64	335.18	72.12
12. Paid-up equity share capital (Face Value Rs.1per share)(includes forfeited share of Rs.17.22 lakhs)	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05	2,243.05
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,954.00
14. Basic & Diluted Earnings Per Share (Before extraordinary items) (not annualised) (in Rs.)	0.02	0.01	0.01	0.08	0.30	0.03



Part II

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE NINE MONTHS ENDED 31ST DECEMBER 2016.

(Rs. in Lakhs)

		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue (Net sale /Income from each segment should be disclosed under this head)						
	a) Sponge Iron & Steel	10,560.78	7,570.86	6,998.22	26,348.98	26,125.04	33,321.72
	b) Power	1,548.81	1,534.21	1,279.42	4,955.10	4,006.36	5,776.46
	Total	12,109.59	9,105.07	8,277.64	31,304.08	30,131.40	39,098.18
	Less : Inter Segment Revenue	202.91	228.83	191.81	655.94	539.42	765.06
	Net Sales / Income from operations	11,906.68	8,876.24	8,085.82	30,648.14	29,591.98	38,333.12
2	Segment Results						
	Profit (+) Loss (-) before tax and Finance cost from each segment						
	a) Sponge Iron & Steel	(787.89)	(1,092.69)	(669.57)	(3,219.50)	(1,897.87)	(2656.49)
	b) Power	1,309.05	1,371.69	979.26	4,290.07	2,969.12	4,223.49
	Total	521.16	279.01	309.69	1070.57	1071.26	1567.01
	Less: i) Finance Cost	269.27	89.60	143.41	474.17	385.73	969.98
	ii) Other un-allocable expenditure net of un-allocable income	209.01	158.48	140.79	508.77	350.37	524.91
	Total Profit Before Tax	42.88	30.94	25.49	87.63	335.17	72.12
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Sponge Iron & Steel	(1375.51)	(987.29)	913.15	(1375.51)	913.15	766.71
	b) Power	8,600.73	8,161.92	6,507.57	8,600.73	6,507.57	6,404.17
	c) Unallocable Assets Less Liabilities	(19.18)	(5.99)	35.43	(19.18)	35.43	17.43

Note:

- The above Financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 19th January 2017.
- The Statutory Auditors have carried out a Limited Review of the Financial results for the quarter ended 31st December 2016.
- Revenue shown in segment wise results includes other income.
- Previous Year/Quarter figures has been regrouped /reclassified wherever necessary.
- The Results for the quarter ended December 31, 2016 are available on the website of BSE at www.bseindia.com and on company's website at www.lloyds.in



For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN-00029389

Date: 19th January, 2017
Place: Mumbai

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

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The Board of Directors,
Lloyds Metals and Energy Ltd.
Plot No. A 1-2, MIDC Area, Ghugus,
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

Re: Limited review of the Unaudited Financial results for the quarter ended 31st December, 2016

We have reviewed the accompanying statement of unaudited financial results of **Lloyds Metals and Energy Limited** for the quarter year ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants

Mala Todarwal

Mala Todarwal
Partner
Mem No: 134571

Date: 19th January, 2017
Place: Mumbai

