



## Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.  
Corporate Office : Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 3041 8111. Fax No. 3041 8260  
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

LMEL/SEC/2016/BSE/02

15<sup>th</sup> January, 2016

**The Deputy General Manager**  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

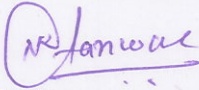
Dear Sir,

### Sub:Outcome of Board Meeting

This is to inform you that in the meeting of Board of Directors held on Friday 15<sup>th</sup> January, 2016, interalia, has considered and approved Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 31<sup>st</sup> December, 2015.

You are kindly requested to take the same on your records.

Thanking you,  
Yours faithfully,  
For **Lloyds Metals and Energy Limited**

  
**Nitesh Tanwar**  
Company Secretary



**LLOYDS METALS AND ENERGY LIMITED**

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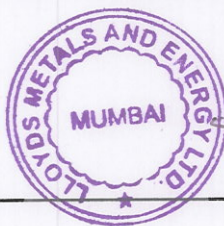
**Part I**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015**

(Rs in Lacs)

|   | QUARTER ENDED   |                 |                  | NINE MONTHS ENDED |                   | YEAR ENDED        |
|---|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
|   | 31.12.2015      | 30.09.2015      | 31.12.2014       | 31.12.2015        | 31.12.2014        | 31.03.2015        |
|   | (Unaudited )    | (Unaudited )    | (Unaudited )     | (Unaudited)       | (Unaudited )      | (Audited)         |
| <b>1. Income from Operations</b>  |                 |                 |                  |                   |                   |                   |
| (a) Net Sales / Income from Operations (Net of excise duty)   | 7,388.20        | 7,338.91        | 10,957.30        | 26,652.12         | 49,351.87         | 61,440.43         |
| (b) Other Operating Income  | 373.99          | 306.56          | 841.65           | 1,811.44          | 1,451.30          | 1,677.58          |
| <b>Total Income from Operations (net)</b>   | <b>7,762.19</b> | <b>7,645.47</b> | <b>11,798.95</b> | <b>28,463.56</b>  | <b>50,803.17</b>  | <b>63,118.01</b>  |
| <b>2. Expenses</b>  |                 |                 |                  |                   |                   |                   |
| a. Cost of Materials consumed   | 5,553.92        | 4,080.49        | 8,083.41         | 19,059.33         | 24,194.00         | 31,034.20         |
| b. Purchase of Stock- in- trade   | 933.81          | 2,694.20        | 3,502.96         | 5,746.24          | 24,593.78         | 28,709.96         |
| c. Changes in inventories of finished goods, work in progress and Stock- in-trade                                 | (108.14)        | (181.69)        | (419.17)         | (271.62)          | 679.89            | 913.59            |
| d. Employee Benefits expenses   | 330.38          | 338.42          | 371.82           | 1,035.02          | 1,118.36          | 1,576.80          |
| e. Depreciation and amortisation expense  | 272.17          | 274.27          | 265.61           | 819.67            | 796.07            | 1,067.18          |
| f. Other expenses   | 934.79          | 590.21          | 909.14           | 2,482.45          | 2,523.94          | 3,520.94          |
| <b>Total Expenses</b>   | <b>7,916.94</b> | <b>7,795.90</b> | <b>12,713.77</b> | <b>28,871.09</b>  | <b>53,906.04</b>  | <b>66,822.67</b>  |
| <b>3. Profit/(Loss) from Operations before Other Income, Finance cost &amp; Exceptional Items (1-2)</b>           | <b>(154.74)</b> | <b>(150.43)</b> | <b>(914.82)</b>  | <b>(407.53)</b>   | <b>(3,102.87)</b> | <b>(3,704.66)</b> |
| <b>4. Other Income</b>  | <b>323.64</b>   | <b>326.76</b>   | <b>401.11</b>    | <b>1,128.43</b>   | <b>1730.15</b>    | <b>2,242.46</b>   |
| <b>5. Profit/(Loss) from ordinary activities before finance cost &amp; Exceptional Items (3+4)</b>                | <b>168.90</b>   | <b>176.33</b>   | <b>(513.71)</b>  | <b>720.90</b>     | <b>(1,372.72)</b> | <b>(1,462.20)</b> |
| <b>6. Finance Costs</b>   | <b>143.41</b>   | <b>140.58</b>   | <b>150.74</b>    | <b>385.73</b>     | <b>452.83</b>     | <b>619.64</b>     |
| <b>7. Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5-6)</b>            | <b>25.49</b>    | <b>35.75</b>    | <b>(664.45)</b>  | <b>335.18</b>     | <b>(1,825.55)</b> | <b>(2,081.84)</b> |
| <b>8. Exceptional Items</b>   | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>9. Profit / (Loss) from ordinary activities before tax (7-8)</b>   | <b>25.49</b>    | <b>35.75</b>    | <b>(664.45)</b>  | <b>335.18</b>     | <b>(1,825.55)</b> | <b>(2,081.84)</b> |
| <b>10. Tax Expenses</b>   | <b>-</b>        | <b>-</b>        | <b>-</b>         | <b>-</b>          | <b>-</b>          | <b>-</b>          |
| <b>11. Net Profit / (Loss) for the period (9-10)</b>  | <b>25.49</b>    | <b>35.75</b>    | <b>(664.45)</b>  | <b>335.18</b>     | <b>(1,825.55)</b> | <b>(2,081.84)</b> |
| <b>12. Paid-up equity share capital (Face Value Rs.2/- per share) (includes forfeited share of Rs.17.22 lacs)</b> | <b>2,243.05</b> | <b>2,243.05</b> | <b>2,243.05</b>  | <b>2,243.05</b>   | <b>2,243.05</b>   | <b>2,243.05</b>   |
| <b>13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>               |                 |                 |                  |                   |                   | <b>3,881.88</b>   |
| <b>14. Basic &amp; Diluted Earnings Per Share (not annualised) (in Rs.)</b>                                       | <b>0.02</b>     | <b>0.03</b>     | <b>(0.60)</b>    | <b>0.30</b>       | <b>(1.64)</b>     | <b>(1.87)</b>     |



| Part II   |   |  |             |             |                   |             |
|---|---|--|-------------|-------------|-------------------|-------------|
| Reporting of Segment Wise Revenue, Results and Capital Employed for the quarter and Nine months ended December 31, 2015   |   |  |             |             |                   |             |
| (Rs in Lacs)  |   |  |             |             |                   |             |
| Sr. No.   | PARTICULARS   | QUARTER ENDED  |             |             | NINE MONTHS ENDED |             |
|   |   | 31.12.2015   | 30.09.2015  | 31.12.2014  | 31.12.2015        | 31.12.2014  |
|   |   | (Unaudited)  | (Unaudited) | (Unaudited) | (Unaudited)       | (Unaudited) |
| 1   | Segment Revenue<br>(Net sale /Income from each segment should be disclosed under this head) |  |             |             |                   |             |
|   | a) Sponge Iron & Steel  | 6,998.22   | 7,116.32    | 11,684.11   | 26,125.04         | 50,282.53   |
|   | b) Power  | 1,279.42   | 967.27      | 690.60      | 4,006.36          | 2,833.57    |
|   | Total   | 8,277.64   | 8,083.59    | 12,374.71   | 30,131.40         | 53,116.10   |
|   | Less : Inter Segment Revenue  | 191.81   | 111.36      | 174.65      | 539.42            | 582.78      |
|   | Net Sales / Income from operations  | 8,085.83   | 7,972.23    | 12,200.06   | 29,591.99         | 52,533.32   |
| 2   | Segment Results   |  |             |             |                   |             |
|   | Profit (+) Loss (-) before tax and interest from each segment                               |  |             |             |                   |             |
|   | a) Sponge Iron & Steel  | (669.57)   | (301.77)    | (705.47)    | (1,897.87)        | (2163.34)   |
|   | b) Power  | 979.26   | 585.45      | 283.36      | 2,969.12          | 1,101.93    |
|   | Total   | 309.69   | 283.67      | (422.11)    | 1071.26           | (1061.41)   |
|   | Less: i) Interest   | 143.41   | 140.58      | 150.74      | 385.73            | 452.83      |
|   | ii) Other un-allocable expenditure net of   | 140.79   | 107.34      | 91.61       | 350.37            | 311.31      |
|   | iii) Un-allocable income  | -  | -           | -           | -                 | -           |
|   | Total Profit Before Tax   | 25.49  | 35.75       | (664.45)    | 335.18            | (1825.55)   |
| 3   | Capital Employed<br>(Segment Assets - Segment Liabilities)                                  |  |             |             |                   |             |
|   | a) Sponge Iron & Steel  | 913.15   | 3,617.03    | 6,765.56    | 913.15            | 6,765.56    |
|   | b) Power  | 6,507.57   | 3,774.65    | 1,137.39    | 6,507.57          | 1,137.39    |
|   | c) Unallocable Assets Less Liabilities  | 35.43  | 43.81       | 394.45      | 35.43             | 394.45      |
| <p><b>Notes:</b></p> <p>1 The Unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2015 have been reviewed by the audit committee of the Board and approved by the Board of Directors at its meeting held on January 15, 2016.</p> <p>2 The statutory auditors have carried out the 'Limited Review' of the results for the period ended December 31, 2015.</p> <p>3 Revenue shown in Segment wise results includes other income.</p> <p>4 Figures for the previous periods / year have been regrouped / rearranged, as necessary, to confirm to the current period's classification.</p> <p>5 The results for the quarter and nine months ended December 31, 2015 are available on the Bombay Stock Exchange website (URL: <a href="http://www.bseindia.com/corporates">www.bseindia.com/corporates</a>) and on the Company's website (URL: <a href="http://www.lloyds.in/results_lmel.html">www.lloyds.in/results_lmel.html</a>).</p> |   |  |             |             |                   |             |
| Date: January 15, 2016<br>Place: Mumbai   |   |  <p>For Lloyds Metals and Energy Limited</p> <p>Babulal Agarwal<br/>Managing Director<br/>DIN-00029389</p> |             |             |                   |             |

**TODARWAL & TODARWAL**  
**CHARTERED ACCOUNTANTS**

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E-Mail : [todarwal@todarwal.com](mailto:todarwal@todarwal.com)  
URL : [www.todarwal.com](http://www.todarwal.com)  
12, Maker Bhavan No. 3., 1<sup>st</sup> Floor,  
21 New Marine Lines,  
MUMBAI - 400 020. INDIA.

The Board of Directors,  
Lloyds Metals and Energy Ltd.  
Plot No. A 1-2, MIDC Area, Ghugus,  
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

**Re: Limited review of the Unaudited Financial results for the quarter ended  
31<sup>st</sup> December, 2015**

We have reviewed the accompanying statement of Unaudited Financial results of **Lloyds Metals and Energy Ltd.** for the quarter ended 31<sup>st</sup> December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal  
Chartered Accountants

*Mala Todarwal*

Mala Todarwal  
Partner  
Mem No: 134571

Date: 15<sup>th</sup> January, 2016  
Place: Mumbai

