

**LLOYDS METALS AND ENERGY LIMITED**

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website: www.lloyds.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31ST DECEMBER, 2014.**

**Part I**

Sr. No.	Particulars	Qtr Ended			9 Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
	<b>Sales (Gross)</b>	12633.34	22380.56	13952.63	53539.70	40261.99	59964.44
	<b>Less : Excise Duty</b>	834.39	789.80	1123.38	2736.53	2856.66	4206.15
<b>1</b>	<b>Net Sales/Income from Operations</b>	<b>11798.95</b>	<b>21590.76</b>	<b>12829.25</b>	<b>50803.17</b>	<b>37405.33</b>	<b>55758.29</b>
<b>2</b>	<b>Expenditure</b>						
	a. Consumption of Raw Material	8083.41	6809.50	8678.94	24194.00	23603.12	34432.49
	b. Purchase of Traded Goods	3502.96	14423.09	3095.25	24593.78	11839.76	19674.89
	c. (Increase) / Decrease in Stock in Trade and work in progress	(419.17)	52.92	66.43	679.89	167.51	(677.33)
	d. Staff Cost	371.82	367.79	366.40	1118.36	1122.02	1517.42
	e. Depreciation	265.61	264.62	671.45	796.07	2013.30	2672.75
	f. Other Expenditure	909.14	704.60	791.94	2523.94	2402.75	3334.44
	<b>Total</b>	<b>12713.77</b>	<b>22622.52</b>	<b>13670.41</b>	<b>53906.04</b>	<b>41148.46</b>	<b>60954.66</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Interest &amp; Exceptional Items</b>	<b>(914.82)</b>	<b>(1031.76)</b>	<b>(841.16)</b>	<b>(3102.87)</b>	<b>(3743.13)</b>	<b>(5196.37)</b>
<b>4</b>	<b>Other Income</b>	<b>401.11</b>	<b>889.73</b>	<b>417.08</b>	<b>1730.15</b>	<b>1309.59</b>	<b>1667.66</b>
<b>5</b>	<b>Profit/(Loss) before Interest &amp; Exceptional Items</b>	<b>(513.71)</b>	<b>(142.03)</b>	<b>(424.08)</b>	<b>(1372.73)</b>	<b>(2433.54)</b>	<b>(3528.71)</b>
<b>6</b>	<b>Interest &amp; Finance charges</b>	<b>150.74</b>	<b>162.35</b>	<b>167.21</b>	<b>452.83</b>	<b>509.04</b>	<b>715.86</b>
<b>7</b>	<b>Profit/(Loss) after Interest but before Exceptional Items</b>	<b>(664.45)</b>	<b>(304.38)</b>	<b>(591.29)</b>	<b>(1825.55)</b>	<b>(2942.58)</b>	<b>(4244.57)</b>
<b>8</b>	<b>Exceptional Items</b>			-	-	-	-
<b>9</b>	<b>Profit / (Loss) Before Tax</b>	<b>(664.45)</b>	<b>(304.38)</b>	<b>(591.29)</b>	<b>(1825.55)</b>	<b>(2942.58)</b>	<b>(4244.57)</b>
<b>10</b>	<b>Tax Expenses</b>			-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities After Tax</b>	<b>(664.45)</b>	<b>(304.38)</b>	<b>(591.29)</b>	<b>(1825.55)</b>	<b>(2942.58)</b>	<b>(4244.57)</b>
<b>12</b>	<b>Extraordinary Items</b>			-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>(664.45)</b>	<b>(304.38)</b>	<b>(591.29)</b>	<b>(1825.55)</b>	<b>(2942.58)</b>	<b>(4244.57)</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Rs 2/-per share)</b> (Includes Forfeited shares of Rs 17.22 lacs)	2243.05	2243.05	2243.05	2243.05	2243.05	2243.05
<b>15</b>	<b>Reserves excluding revaluation reserves</b>	-	-	-	-	-	5,997.28
<b>16</b>	<b>Earnings Per Share (EPS)</b>						
	a) Before Exceptional items						
	Basic & Diluted	(0.60)	(0.27)	(0.53)	(1.64)	(2.64)	(3.81)
	b) After Exceptional items						
	Basic & Diluted	(0.60)	(0.27)	(0.53)	(1.64)	(2.64)	(3.81)

**Part II**

<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public Shareholding</b>						
	--Number of Shares	52205966	52205966	52991666	52205966	52991666	52205966
	--Percentage of Shareholding	46.91	46.91	47.62	46.91	47.62	46.91
<b>2</b>	<b>Promoters and promoter group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	--Number of Shares	20472590	20472590	20472590	20472590	20472590	20472590
	--Percentage of Shares	34.65	34.65	35.12	34.65	35.12	34.65
	(as a % of the total shareholding of promoter and promoter group)						
	--Percentage of Shares	18.40	18.40	18.40	18.40	18.40	18.40
	(as a % of the total share capital of the company)						
	<b>b) Non-encumbered</b>						
	--Number of Shares	38612734	38612734	37827034	38612734	37827034	38612734
	--Percentage of Shares	65.35	65.35	64.88	65.35	64.88	65.35
	(as a % of the total shareholding of promoter and promoter group)						
	--Percentage of Shares	34.69	34.69	33.98	34.69	33.98	34.69
	(as a % of the total share capital of the company)						

<b>Particulars</b>		
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		0
Received during the quarter		4
Disposed during the quarter		4
Remaining unresolved at the end of the quarter		0



**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.**

		Qtr Ended			9 Months Ended		(Rs. in Lacs)
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (unaudited)	31.12.2013 (Unaudited)	Year Ended 31.03.2014 (Audited)
<b>1</b>	<b>Revenue</b> ( Net sale /Income from each segment )						
	a) Sponge Iron & Steel	11,684.11	21,768.46	12,621.67	50,282.53	36,330.82	54,554.54
	b) Power	690.60	873.28	883.15	2,833.57	3,112.00	3,887.73
	<b>Total</b>	<b>12374.71</b>	<b>22641.74</b>	<b>13504.82</b>	<b>53116.10</b>	<b>39442.82</b>	<b>58442.28</b>
	<b>Less : Inter Segment Revenue</b>	<b>174.65</b>	<b>161.24</b>	<b>258.48</b>	<b>582.75</b>	<b>727.91</b>	<b>1,016.32</b>
	<b>Net Sales / Income from operations</b>	<b>12200.06</b>	<b>22480.50</b>	<b>13246.34</b>	<b>52533.35</b>	<b>38714.92</b>	<b>57425.96</b>
<b>2</b>	<b>Results</b>  (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Sponge Iron & Steel	(705.47)	(352.23)	(625.91)	(2163.34)	(2763.33)	(4182.08)
	b) Power	283.36	326.32	312.63	1,101.93	663.35	1,124.16
	<b>Total</b>	<b>(422.11)</b>	<b>(25.91)</b>	<b>(313.28)</b>	<b>(1061.41)</b>	<b>(2099.98)</b>	<b>(3057.91)</b>
	<b>Less :</b>						
	i) Interest	150.74	162.35	167.21	452.83	509.04	715.86
	ii) Other un-allocable expenditure net of un-allocable income	91.61	116.12	110.80	311.31	333.56	470.79
	iii)Exceptional Items - Net	-	-	-	-	-	-
	<b>Profit (+) /Loss(-)Before Tax</b>	<b>(664.45)</b>	<b>(304.38)</b>	<b>(591.29)</b>	<b>(1825.55)</b>	<b>(2942.58)</b>	<b>(4244.57)</b>
<b>3</b>	<b>Capital Employed</b> Segment Assets - Segment Liabilities						
	a) Sponge Iron & Steel	6765.56	7260.02	10,447.68	6765.56	10447.68	8875.62
	b) Power	1137.39	1432.57	993.00	1137.39	993.00	1167.40
	c) Unallocable Assets Less Liabilities	(394.45)	(375.34)	(235.52)	(394.45)	(235.52)	(239.52)



**Notes :**

- 1 The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 21st January 2015.
- 2 The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and 9 months ended 31st December, 2014 as required under clause 41 of the Listing
- 3 Pursuant of the guidelines under schedule II of the Companies Act, 2013, the carrying amount of the fixed assets as on 01 April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. as a result, the depreciation charge for the quarter ended 31st December, 2014 is lower by Rs. 405.83 Lakhs. Further an amount of Rs. 33.56 Lakhs has been adjusted as retained earning whose remaining useful life is nil as at April 1st, 2014.
- 4 Revenue shown in Segment wise results includes other income.
- 5 Previous year figures has been regrouped/reclassified wherever necessary.
- 6 The Result of Lloyds Metal & Energy Limited on stand alone basis are hosted on the company's website [www.lloyds.in](http://www.lloyds.in)

Date : 21st January, 2015.

Place : Mumbai

For Lloyds Metals and Energy Limited

  
Babulal Agarwal  
Managing Director





**TODARWAL & TODARWAL**  
**CHARTERED ACCOUNTANTS**

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The Board of Directors,  
Lloyds Metals and Energy Ltd.  
Plot No. A 1-2, MIDC Area, Ghugus,  
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

**Re: Limited review of the Unaudited Financial results for the quarter ended  
31<sup>st</sup> December, 2014**

We have reviewed the accompanying statement of Unaudited Financial results of **Lloyds Metals and Energy Ltd.** for the quarter ended 31<sup>st</sup> December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For TODARWAL & TODARWAL  
Chartered Accountants

*Mala Tadarwal*

Mala Tadarwal  
Partner  
M.No. 134571

Place : Mumbai  
Date : 21.01.2015

