

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013.

Part I		(₹ in Lacs)					
Sr. No.	Particulars	Qtr Ended			9 Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
	Sales (Gross)	13952.63	11567.84	14737.37	40261.99	53863.84	79216.78
	Less : Excise Duty	1123.38	752.96	909.38	2856.66	3165.91	4235.81
1	Net Sales/Income from Operations	12829.25	10814.88	13827.99	37405.33	50697.94	74980.97
2	Expenditure						
	a. Consumption of Raw Material	8678.94	6219.56	8328.80	23603.12	26059.12	35369.09
	b. Purchase of Traded Goods	3095.25	4183.34	4656.25	11839.76	20959.34	32112.86
	c. (Increase) / Decrease in Stock in Trade and work in progress	66.43	(146.20)	(372.52)	167.51	(336.07)	49.73
	d. Staff Cost	366.40	383.69	440.26	1122.02	1091.51	1514.93
	e. Depreciation	671.45	674.69	667.66	2013.30	1990.11	2651.85
	f. Other Expenditure	791.94	781.43	839.41	2402.75	2896.90	3867.32
	Total	13670.41	12096.50	14559.87	41148.46	52660.91	75565.78
3	Profit/(Loss) from Operations before Interest & Exceptional Items	(841.16)	(1281.61)	(731.88)	(3743.13)	(1962.98)	(584.81)
4	Other Income	417.08	371.50	237.99	1309.59	1890.16	1626.29
5	Profit/(Loss) before Interest & Exceptional Items	(424.08)	(910.12)	(493.88)	(2433.54)	(72.82)	1041.48
6	Interest & Finance charges	167.21	170.30	132.01	509.04	534.37	849.93
7	Profit/(Loss) after Interest but before Exceptional Items	(591.29)	(1080.42)	(625.88)	(2942.58)	(607.20)	191.55
8	Exceptional Items		-	-	-	-	-
9	Profit / (Loss) Before Tax	(591.29)	(1080.42)	(625.88)	(2942.58)	(607.20)	191.55
10	Tax Expenses		-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	(591.29)	(1080.42)	(625.88)	(2942.58)	(607.20)	191.55
12	Extraordinary Items		-	-	-	-	-
13	Net Profit / (Loss) for the period	(591.29)	(1080.42)	(625.88)	(2942.58)	(607.20)	191.55
14	Paid-up equity share capital (Face Value Rs.2/-per share) (Includes Forfeited shares of Rs 17.22 lacs)	2243.05	2243.05	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	-	-	10,241.85
16	Earnings Per Share (EPS)						
	a) Before Exceptional items						
	Basic & Diluted	(0.53)	(0.97)	(0.56)	(2.64)	(0.55)	0.17
	b) After Exceptional items						
	Basic & Diluted	(0.53)	(0.97)	(0.56)	(2.64)	(0.55)	0.17
Part II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	--Number of Shares	52991666	52991666	54367720	52991666	54367720	54367720
	--Percentage of Shareholding	47.62	47.62	48.85	47.62	48.85	48.85
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	20472590	20472590	20472590	20472590	20472590	20472590
	--Percentage of Shares	35.12	35.12	35.97	35.12	35.97	35.97
	(as a % of the the total shareholding of promoter and promoter group)						
	--Percentage of Shares	18.40	18.40	18.40	18.40	18.40	18.40
	(as a % of the the total share capital of the company)						
	b) Non-encumbered						
	--Number of Shares	37827034	37827034	36450980	37827034	36450980	36450980
	--Percentage of Shares	64.88	64.88	64.03	64.88	64.03	64.03
	(as a % of the the total shareholding of promoter and promoter group)						
	--Percentage of Shares	33.98	33.98	32.75	33.98	32.75	32.75
	(as a % of the the total share capital of the company)						
B. INVESTOR COMPLAINTS							
Particulars							
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter				NIL			
Received during the quarter				2			
Disposed during the quarter				2			
Remaining unresolved at the end of the quarter				NIL			

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

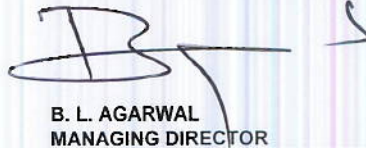
(₹ in Lacs)

		Qtr Ended			9 Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Revenue (Net sale /Income from each segment)						
	a) Sponge Iron & Steel	12,621.67	10,609.26	12,423.90	36,330.82	48095.46	70,289.29
	b) Power	883.15	792.28	1,857.08	3,112.00	5188.62	7,257.21
	Total	13504.82	11401.54	14280.98	39442.82	53284.08	77546.50
	Less : Inter Segment Revenue	258.48	215.15	214.99	727.91	695.98	939.24
	Net Sales / Income from operations	13246.34	11186.38	14065.99	38714.92	52588.10	76607.26
2	Results (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Sponge Iron & Steel	(625.91)	(829.70)	(1138.36)	(2763.33)	(1374.14)	(630.60)
	b) Power	312.63	42.14	708.98	663.35	1,429.15	1,976.69
	Total	(313.28)	(787.55)	(429.39)	(2099.98)	55.01	1346.09
	Less :						
	i) Interest	167.21	170.30	132.01	509.04	534.37	849.93
	ii) Other un-allocable expenditure net of un-allocable income	110.80	122.59	64.51	333.56	127.84	304.61
	iii)Exceptional Items - Net	-	-	-	-		-
	Profit (+) /Loss(-)Before Tax	(591.29)	(1080.44)	(625.90)	(2942.58)	(607.20)	191.55
3	Capital Employed Segment Assets - Segment Liabilities						
	a) Sponge Iron & Steel	10447.68	11535.53	13153.26	10447.68	13153.26	13363.41
	b) Power	993.00	839.54	1180.92	993.00	1180.92	1587.97
	c) Unallocable Assets Less Liabilities	(235.52)	(435.39)	10.42	(235.52)	10.42	(419.19)

Notes :

1. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December, 2013
2. The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 30th January, 2014.
3. Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Ltd.



B. L. AGARWAL
MANAGING DIRECTOR

Date : 30th January, 2014.

Place : Mumbai

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
Mumbai - 400 020. India

The Board of Directors,
Lloyds Metals and Energy Ltd.
Plot No. A 1-2, MIDC Area, Ghugus,
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

**Re: Limited review of the Unaudited Financial results for the quarter ended
31st December, 2013**

We have reviewed the accompanying statement of Unaudited Financial results of **Lloyds Metals and Energy Ltd.** for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For TODARWAL & TODARWAL
Chartered Accountants



Sunil Todarwal
Partner
M.No. 32512

Place : Mumbai
Date : 30.01.2014

