

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012.

Part I		(₹ in Lacs)					
Sr. No.	Particulars	Qtr. Ended			H.Y. Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1	Net Sales/Income from Operations	12147.72	24722.22	25456.14	36869.95	52682.88	99721.52
2	Expenditure						
	a. Consumption of Raw Material	7644.67	10085.65	21078.99	17730.32	37756.65	37775.41
	b. Purchase of Traded Goods	3650.84	12652.26	4106.82	16303.10	12894.86	54746.67
	c. (Increase) / Decrease in Stock in Trade and work in progress	(90.56)	127.00	(74.25)	36.45	226.12	(298.94)
	d. Staff Cost	323.11	328.14	280.59	651.24	670.52	1449.72
	e. Depreciation	665.83	656.63	659.90	1322.46	1312.63	2601.15
	f. Other Expenditure	1190.37	867.11	630.52	2057.48	1478.86	3298.64
	Total	13384.26	24716.79	26682.57	38101.05	54339.64	99572.65
3	Profit/(Loss) from Operations before Interest & Exceptional Items	(1236.53)	5.43	(1226.43)	(1231.10)	(1656.76)	148.87
4	Other Income	1291.47	360.70	1.61	1652.16	2.52	1718.94
5	Profit/(Loss) before Interest & Exceptional Items	54.93	366.13	(1224.82)	421.06	(1654.24)	1867.81
6	Interest & Finance charges	189.69	212.67	344.39	402.36	570.87	1494.59
7	Profit/(Loss) after Interest but before Exceptional Items	(134.76)	153.46	(1569.21)	18.70	(2225.11)	373.23
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) Before Tax	(134.76)	153.46	(1569.21)	18.70	(2225.11)	373.23
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	(134.76)	153.46	(1569.21)	18.70	(2225.11)	373.23
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the year	(134.76)	153.46	(1569.21)	18.70	(2225.11)	373.23
14	Paid-up equity share capital (Face Value Rs.2/-per share) (Includes Forfeited shares of Rs 17.22 lacs)	2243.05	2243.05	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	-	-	10,050.31
16	Earnings Per Share (EPS)						
	a) Before Exceptional items						
	Basic & Diluted	(0.12)	0.14	(1.41)	0.02	(2.00)	0.34
	b) After Exceptional items						
	Basic & Diluted	(0.12)	0.14	(1.41)	0.02	(2.00)	0.34

Part II							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	--Number of Shares	54367720	58117720	58117720	54367720	58117720	58117720
	--Percentage of Shareholding	48.85	52.22	52.22	48.85	52.22	52.22
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	--Number of Shares	20472590	34134755	34134755	20472590	34134755	34134755
	--Percentage of Shares	35.97	64.19	64.19	35.97	64.19	64.19
	(as a % of the the total shareholding of promoter and promoter group)						
	--Percentage of Shares	18.40	30.67	30.67	18.40	30.67	30.67
	(as a % of the the total share capital of the company)						
	b) Non-encumbered						
	--Number of Shares	36450980	19038815	19038815	36450980	19038815	19038815
	--Percentage of Shares	64.03	35.81	35.81	64.03	35.81	35.81
	(as a % of the the total shareholding of promoter and promoter group)						
	--Percentage of Shares	32.75	17.11	17.11	32.75	17.11	17.11
	(as a % of the the total share capital of the company)						

Particulars		Quarter Ended 30.09.2012	
B. INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			4
Disposed during the quarter			4
Remaining unresolved at the end of the quarter			NIL

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(₹ in Lacs)

	Qtr. Ended			H.Y. Ended		Year Ended
	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1 Revenue (Net sale /Income from each segment)						
a) Sponge Iron & Steel	12,308.30	23,363.27	24000.73	35,671.56	50050.31	95,133.68
b) Power	1,342.71	1,988.83	1723.21	3,331.54	3,126.53	7,265.65
Total	13651.00	25352.10	25723.94	39003.10	53176.84	102399.33
Less : Inter Segment Revenue	211.81	269.18	266.19	480.99	491.44	958.87
Net Sales / Income from operations	13439.19	25082.92	25457.75	38522.11	52685.40	101440.46
2 Results (Profit (+) / Loss (-) before tax and interest from each segment)						
a) Sponge Iron & Steel	108.24	(344.02)	(1631.42)	(235.78)	(2382.25)	(245.22)
b) Power	-34.53	754.71	442.81	720.18	803.03	2,258.99
Total	73.72	410.69	(1188.61)	484.40	(1579.22)	2013.78
Less :						
i) Interest	189.69	212.67	344.92	402.36	570.88	1,494.59
ii) Other un-allocable expenditure net of un-allocable income	18.77	44.56	35.68	63.34	75.01	145.96
iii) Exceptional Items - Net	-	-	-	-	-	-
Profit (+) /Loss(-) Before Tax	(134.76)	153.46	(1569.21)	18.70	(2225.11)	373.23
3 Capital Employed Segment Assets - Segment Liabilities						
a) Sponge Iron & Steel	3819.64	2695.38	6332.21	3819.64	6,332.21	2304.57
b) Power	17895.13	18664.55	18618.63	17895.13	18,618.63	18689.23
c) Unallocable Assets Less Liabilities	(6744.27)	(5589.39)	(12727.68)	(6744.27)	(12727.68)	(5477.86)

Notes :

1. Statement of Assets & Liabilities as per clause 41 of the listing agreement

(₹ in Lacs)

PARTICULARS	AS AT	AS AT
	30.09.2012 (Unaudited)	31.03.2012 (Audited)
A) EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share capital	2,243.05	2,243.05
(b) Reserve and surplus	10,069.01	10,050.31
	12,312.06	12,293.36
2) Non-current liabilities		
(a) Long-term borrowings	2,669.70	2,669.70
(b) Long-term provisions	320.95	281.60
	2,990.65	2,951.30
3) Current liabilities		
(a) Trade payables	30,963.50	32,545.90
(b) Other current liabilities	9,583.86	7,241.97
	40,547.37	39,787.86
TOTAL - EQUITY AND LIABILITIES	55,850.08	55,032.52
A) ASSETS		
1) Non-current assets		
(a) Fixed assets	30,709.32	31,883.31
(b) Non current investments	11.25	11.25
(c) Long-term loans and advances	3,978.24	3,934.71
	34,698.80	35,829.28
2) Current assets		
(a) Inventories	9,520.13	7,876.80
(b) Trade receivables	4,900.57	4,941.71
(c) Cash and cash equivalents	868.26	1,204.82
(d) Short-term loans and advances	5,862.31	5,179.92
	21,151.28	19,203.24
TOTAL - ASSETS	55,850.08	55,032.52

2. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th Sept, 2012
3. The Wholly Owned Subsidiary of the company is yet to commence its operations.
4. The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 07th November, 2012.
5. Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Ltd.

Date : 07th November, 2012

B. L. AGARWAL

Place : Mumbai

Managing Director