



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 3041 8111. Fax No. 3041 8260
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

LMEL/SEC/2018/BSE/37

30th July, 2018

The Deputy General Manager
Corporate Services Department
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 512455


Dear Sir,

Sub: Standalone financial result for Quarter ended on 30th June, 2018 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone financial result for the 1st quarter ended on 30th June, 2018 along with Limited Review Report signed by statutory auditor of the Company.

You are kindly requested to take the same on your records.

Thanking you,
Yours faithfully,
For Lloyds Metals and Energy Limited


Nitesh Tanwar
Company Secretary
M. No. ACS-28498
Encl : a/a



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited) (Note No.5)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Income				
	(a) Revenue from Operations	13,444.19	10,908.82	10,966.87	41,467.90
	(b) Other Income	838.10	755.86	420.42	2,468.34
	Total Income	14,282.29	11,664.68	11,387.29	43,936.24
2	Expenses				
	(a) Cost of Materials Consumed	10,606.38	7,782.69	7,255.47	29,476.35
	(b) Purchase of Stock-In-Trade	386.76	958.16	-	3,070.61
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	19.97	(811.47)	264.56	(699.37)
	(d) Employees Benefits Expense	431.09	435.31	389.97	1,609.46
	(e) Finance Costs	230.84	334.21	231.28	1,041.38
	(f) Depreciation and amortisation Expenses	381.67	241.94	371.16	1,368.01
	(g) Excise Duty	-	-	1,206.14	1,206.14
	(h) Other Expenses	1,199.53	1,724.10	1,140.48	5,160.25
	Total Expenses	13,256.24	10,664.94	10,859.06	42,232.83
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	1,026.05	999.74	528.23	1,703.41
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	1,026.05	999.74	528.23	1,703.41
6	Tax Expense	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	1,026.05	999.74	528.23	1,703.41
8	Other Comprehensive Income				
	(a) i) Item that will not be reclassified to profit or loss	(5.59)	3.84	(23.52)	(22.36)
	ii) Income tax effect on above	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax effect on above	-	-	-	-
9	Total Comprehensive Income (7 + 8)	1,020.46	1,003.58	504.71	1,681.05
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,243.05	2,243.05	2,243.05	2,243.05
11	Earnings per Share (not annualised)				
	Basic & Diluted - In Rs	0.46	0.45	0.24	0.77



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited) (Note No.5)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	Segment Revenue				
	(a) Sponge Iron & Steel	12,596.97	10,210.44	10,135.91	38,412.13
	(b) Power	1,940.20	1,677.31	1,477.17	6,383.31
	Total Segmental Revenue	14,537.17	11,887.75	11,613.08	44,795.44
	Less: Inter Segment Revenue	254.88	223.07	225.79	859.20
	Net Sales / Income from Operations	14,282.29	11,664.68	11,387.29	43,936.24
2	Segment Results (Profit before Finance Costs and Tax)				
	(a) Sponge Iron & Steel	157.86	171.85	(117.30)	(1,447.82)
	(b) Power	1,185.58	1,340.05	1,128.50	5,078.46
	Total Segment Result	1,343.44	1,511.90	1,011.20	3,630.64
	Less: i) Finance Cost	230.84	334.21	231.28	1,041.38
	ii) Other Un-allocable Expenditure	86.55	177.95	251.69	885.85
	Total Profit / (Loss) before Tax	1,026.05	999.74	528.23	1,703.41
3	Segment Assets				
	(a) Sponge Iron & Steel	40,918.38	38,678.71	33,724.99	38,678.71
	(b) Power	16,336.34	16,845.10	16,600.64	16,845.10
	(c) Unallocated	683.85	69.94	76.70	69.94
	Total Segment Assets	57,938.57	55,593.75	50,402.33	55,593.75
4	Segment Liabilities				
	(a) Sponge Iron & Steel	46,395.50	43,095.62	39,094.39	43,095.62
	(b) Power	1,955.04	2,942.52	3,131.27	2,942.52
	(c) Unallocated	124.11	132.41	122.33	132.41
	Total Segment Liabilities	48,474.65	46,170.55	42,347.99	46,170.55
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)				
	(a) Sponge Iron & Steel	(5,477.12)	(4,416.91)	(5,369.40)	(4,416.91)
	(b) Power	14,381.30	13,902.58	13,469.37	13,902.58
	(c) Unallocated	559.74	(62.47)	(45.63)	(62.47)
	Total Capital Employed	9,463.92	9,423.20	8,054.34	9,423.20




Notes

- 1 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 2 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 30th July, 2018. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid results. An unqualified report has been issued by them thereon.
- 3 Revenue shown in segmental information includes other income.
- 4 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules ,2015 ("Ind AS") with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 5 The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the year ended 31st March, 2018 and the published year to date figures upto the third quarter ended 31st December, 2017 of the previous financial year.
- 6 Ind AS- 115- Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no adjustments required to the retained earnings as at 01st April, 2018. Also, the applicability of Ind AS 115 did not have any material adjustments on recognition and measurement of revenue and related items in the financial results of the Company.
- 7 The results for the quarter ended 30th June, 2018 are available on the website of BSE at www.bseindia.com ,Metropolitan Stock Exchange at www.msei.in and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited




Babulal Agarwal
Managing Director
DIN:00029389

Place : Mumbai

Date: 30th July, 2018



The Board of Directors,
Lloyds Metals and Energy Ltd.
Plot No. A 1-2, MIDC Area, Ghugus,
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

Re. : Limited review of the Unaudited Financial results for the quarter ended 30th June, 2018

We have reviewed the accompanying statement of unaudited financial results of **Lloyds Metals and Energy Limited** for the quarter year ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. VSS & Associates
Chartered Accountants



Sanjay Jain
Partner

Mem No. : 105787

Place : Mumbai

Date : 30th July, 2018