



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 6291 8111. Fax No. 6291 8260
CIN: L40300MH1977PLC019594 Website: www.lloyds.in

LMEL/SEC/2019/BSE/38

03rd August, 2019

The Deputy General Manager
Department of Corporate Services
The Bombay Stock Exchange Limited
27th Floor, P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Standalone financial result for Quarter ended 30th June, 2019 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Result for the 1st quarter ended on 30th June, 2019 along with Limited Review Report signed by statutory auditor of the Company.

You are kindly requested to take the same on your records.

Thanking you,
Yours faithfully,
For Lloyds Metals and Energy Limited

S. G. Ye zarkar
Sneha Yezarkar
Company Secretary
Encl : a/a



LLOYDS METALS AND ENERGY LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited) (Note No.10)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Income				
	(a) Revenue from Operations	12,640.05	12,890.03	13,444.19	47,281.72
	(b) Other Income	723.72	2,055.21	838.10	3,084.20
	Total Income	13,363.77	14,945.24	14,282.29	50,365.92
2	Expenses				
	(a) Cost of Materials Consumed	9,344.89	10,115.14	10,658.80	37,843.63
	(b) Purchase of Stock-In-Trade	-	-	386.76	895.23
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	837.40	712.80	19.97	(315.67)
	(d) Employees Benefits Expense	598.59	836.72	431.09	2,173.51
	(e) Finance Costs	389.79	495.03	178.42	1,088.72
	(f) Depreciation and amortisation Expenses	397.55	375.78	381.67	1,507.82
	(g) Other Expenses	1,046.54	1,627.49	1,199.53	5,109.35
	Total Expenses	12,614.76	14,162.96	13,256.24	48,302.59
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	749.01	782.28	1,026.05	2,063.33
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	749.01	782.28	1,026.05	2,063.33
6	Tax Expense	-	-	-	-
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	749.01	782.28	1,026.05	2,063.33
8	Other Comprehensive Income				
	(a) i) Item that will not be reclassified to profit or loss	6.42	42.47	(5.59)	25.70
	ii) Income tax effect on above	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax effect on above	-	-	-	-
9	Total Comprehensive Income (7 + 8)	755.43	824.75	1,020.46	2,089.03
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,243.05	2,243.05	2,243.05	2,243.05
11	Earnings per Share (not annualised)				
	Basic & Diluted - In Rs	0.34	0.35	0.46	0.93



UNAUDITED SEGMENTWISE INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Audited) (Note No.10)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
1	Segment Revenue				
	(a) Sponge Iron & Steel	11,418.10	13,079.87	12,596.97	44,664.48
	(b) Power	2,182.84	2,112.69	1,940.20	6,630.26
	Total Segmental Revenue	13,600.94	15,192.56	14,537.17	51,294.74
	Less: Inter Segment Revenue	237.17	247.32	254.88	928.82
	Net Sales / Income from Operations	13,363.77	14,945.24	14,282.29	50,365.92
2	Segment Results (Profit before Finance Costs and Tax)				
	(a) Sponge Iron & Steel	253.26	357.76	105.44	245.76
	(b) Power	1,456.09	1,605.96	1,185.58	3,934.47
	Total Segment Result	1,709.35	1,963.72	1,291.02	4,180.23
	Less: i) Finance Cost	389.79	495.03	178.42	1,088.72
	ii) Other Un-allocable Expenditure	570.55	686.41	86.55	1,028.18
	Total Profit / (Loss) before Tax	749.01	782.28	1,026.05	2,063.33
3	Segment Assets				
	(a) Sponge Iron & Steel	41,659.68	41,886.82	40,918.38	41,886.82
	(b) Power	16,314.80	16,336.34	16,336.34	16,336.34
	(c) Unallocated	1,064.60	845.19	683.85	845.19
	Total Segment Assets	59,039.08	59,068.35	57,938.57	59,068.35
4	Segment Liabilities				
	(a) Sponge Iron & Steel	7,858.75	7,597.29	9,719.88	7,597.29
	(b) Power	225.21	574.38	1,955.04	574.38
	(c) Unallocated	984.58	806.17	124.11	806.17
	Total Segment Liabilities	9,068.54	8,977.84	11,799.03	8,977.84
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)				
	(a) Sponge Iron & Steel	33,800.93	34,289.53	31,198.50	34,289.53
	(b) Power	16,089.59	15,761.96	14,381.30	15,761.96
	(c) Unallocated	80.02	39.02	559.74	39.02
	Total Capital Employed	49,970.54	50,090.51	46,139.54	50,090.51




Notes

- 1 The statement of unaudited standalone financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03rd August, 2019.
 - 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - 3 The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30th June, 2019. An unqualified report has been issued by them thereon.
 - 4 Details of Employee Stock Option for the quarter ended 30th June, 2019 are as follows
- | Lloyds Metals and Energy Limited Employee Stock Option Plan 2017 | |
|--|-----------|
| Balance at the beginning of the period April 1, 2019 | 62,66,640 |
| Granted during the period | - |
| Forfeited during the period | 1,60,000 |
| Exercised during the period | - |
| Outstanding at the end of the period June 30, 2019 | 61,06,640 |
- 5 The Nomination and Remuneration Committee of the Board at its meeting held on 03rd August, 2019, has allotted 25,95,820 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to Rs.22,51,78,400/- (Rupees Twenty Two Crores Fifty One Lakh Seventy Eight Thousand and Four Hundred only).
 - 6 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
 - 7 Revenue shown in segmental information includes other income.
 - 8 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
 - 9 The results for the quarter ended 30th June, 2019 are available on the website of BSE at www.bseindia.com, Metropolitan Stock Exchange at www.msei.in and on Company's website at www.lloyds.in
 - 10 Figures for the quarter ended March 31, 2019, represent the balancing figures between the audited figures in respect of full financial year and the published figures for the nine months ended December 31, 2018, which were subject to limited review.

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited



Babulal Agarwal
Managing Director
DIN:00029389
Place : Mumbai
Date: 03rd August, 2019



To
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

Dear Sirs,

RE: Independent Auditor's Limited review of the unaudited financial results for the quarter ended 30th June, 2019

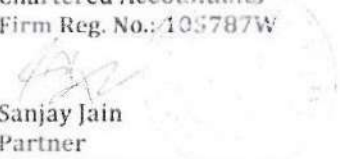
We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Metals and Energy Limited** for the quarter ended 30th June, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For M/s VSS & Associates
Chartered Accountants
Firm Reg. No.: 105787W


Sanjay Jain
Partner
Membership No. 046565
Place: Mumbai
Date : 03rd August, 2019

UDIN :- 19046565AAAAAF8457