



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugta, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 385099 / 07172 285003.
Corporate Office : A2, 2nd Floor Mafco Estate, Pandurang Badhkar Marg, Lower Panel, Mumbai-400013. Tel.No. 022-6291 8111. Fax No. 022-6291 8260
CIN: L40300MH1977PLC019594 Website: www.lloyds.in Email: investor@lloyds.in

Date: 13th November, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098

Sub: Standalone & Consolidated financial result for Quarter and half year ended on 30th September, 2020 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

Ref: BSE Scrip Code : 512455
BSE and MSEI Scrip ID: LLOYDSME

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone and Consolidated Financial Result for the quarter and half year ended on 30th September, 2020 along with Limited Review Report signed by the statutory auditor of the Company.

The Board Meeting commenced today at 12:00 p.m. and concluded at 03:00 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

BABULAL AGARWAL
Digitally signed
by BABULAL
AGARWAL
Date: 2020.11.13
15:03:54 +05'30'

Babulal Agarwal
Managing Director
DIN:00029389

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN : L40300MH1977PLC019594 Website: www.lloyds.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
1	Income						
	(a) Revenue from Operations	7,370.00	1,061.01	5,639.41	8,431.01	18,285.09	37,173.85
	(b) Other Income	570.34	70.22	509.92	640.56	1,233.64	2,562.31
	Total Income	7,940.34	1,131.23	6,149.33	9,071.57	19,518.73	39,736.16
2	Expenses						
	(a) Cost of Materials Consumed	6,205.25	647.45	4,902.35	6,852.70	14,247.24	29,764.91
	(b) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	(398.67)	620.50	(1,117.35)	221.83	(279.95)	(977.44)
	(c) Employees Benefits Expense	445.44	232.43	606.07	677.87	1,204.66	2,271.09
	(d) Finance Costs	306.65	221.95	347.00	528.60	736.79	1,610.38
	(e) Depreciation and amortisation Expenses	465.17	23.25	430.81	488.42	828.36	1,755.40
	(f) Other Expenses	754.67	329.23	979.05	1,083.90	2,031.22	4,002.90
	Total Expenses	7,778.51	2,074.81	6,147.93	9,853.32	18,768.32	38,426.84
3	Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)	161.83	(943.58)	1.40	(781.75)	750.41	1,309.32
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) from before Tax (3 + 4)	161.83	(943.58)	1.40	(781.75)	750.41	1,309.32
6	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(1,873.32)
7	Profit / (Loss) from ordinary activities after tax (5 - 6)	161.83	(943.58)	1.40	(781.75)	750.41	3,182.64
8	Other Comprehensive Income						
	(a) i) Item that will not be reclassified to profit or loss	(6.90)	-	6.43	(6.90)	12.85	(27.60)
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
9	Total Comprehensive Income (7 + 8)	154.93	(943.58)	7.83	(788.65)	763.26	3,155.04
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,534.72	2,269.01	2,269.01	2,534.72	2,269.01	2,269.01
11	Earnings per Share (not annualised)						
	Basic - in Rs	0.07	(0.42)	0.00	(0.34)	0.34	1.42
	Diluted - in Rs	0.06	(0.42)	0.00	(0.33)	0.34	1.42

BABULAL Jyoti & Co.
AGARWAL Chartered
L 10001117
10/09/2020

UNAUDITED STANDALONE SEGMENTWISE INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
1	Segment Revenue						
	(a) Sponge Iron & Steel	7,099.81	1,092.35	4,738.48	8,192.16	16,155.04	33,383.36
	(b) Power	1,007.65	143.98	1,557.71	1,151.63	3,747.72	7,150.95
	Total Segmental Revenue	8,107.46	1,236.33	6,296.19	9,343.79	19,902.76	40,534.31
	Less: Inter Segment Revenue	167.12	105.10	146.86	272.22	384.03	798.15
	Net Sales / Income from Operations	7,940.34	1,131.23	6,149.33	9,071.57	19,518.73	39,736.16
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Sponge Iron & Steel	167.53	(412.65)	98.53	(245.12)	351.79	920.71
	(b) Power	599.84	(68.56)	765.97	531.28	2,222.06	4,096.85
	Total Segment Result	767.37	(481.21)	864.50	286.16	2,573.85	5,017.56
	Less: i) Finance Cost	306.65	221.95	347.00	528.60	736.79	1,610.38
	ii) Other Un-allocable Expenditure	298.89	240.42	516.10	539.31	1,086.65	2,097.86
	Total Profit / (Loss) before Tax	161.83	(943.58)	1.40	(781.75)	750.41	1,309.32
3	Segment Assets						
	(a) Sponge Iron & Steel	42,203.70	40,677.77	42,646.53	42,203.70	42,646.53	41,419.39
	(b) Power	20,972.34	20,890.60	16,314.80	20,972.34	16,314.80	20,890.60
	(c) Unallocated	1,928.03	3,084.69	722.04	1,928.03	722.04	1,859.77
	Total Segment Assets	65,104.07	64,653.06	59,683.37	65,104.07	59,683.37	64,169.76
4	Segment Liabilities						
	(a) Sponge Iron & Steel	11,279.70	10,389.91	10,899.12	11,279.70	10,899.12	11,854.15
	(b) Power	40.45	65.94	149.96	40.45	149.96	20.25
	(c) Unallocated	1,990.62	1,396.31	1,207.71	1,990.62	1,207.71	1,369.16
	Total Segment Liabilities	13,310.77	11,852.16	12,256.79	13,310.77	12,256.79	13,243.56
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	30,924.00	30,287.86	31,747.41	30,924.00	31,747.41	29,565.24
	(b) Power	20,931.89	20,824.66	16,164.84	20,931.89	16,164.84	20,870.35
	(c) Unallocated	(62.59)	1,688.38	(485.67)	(62.59)	(485.67)	490.61
	Total Capital Employed	51,793.30	52,800.90	47,426.58	51,793.30	47,426.58	50,926.20

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AGARWAL
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LLOYDS METALS AND ENERGY LIMITED CIN- : L40300MH1977PLC019594 Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2020 (₹ in Lakhs)		
Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	36,646.21	37,094.58
(b) Capital Work in Progress	4,335.32	4,236.59
(c) Right to Use Account	263.75	298.15
(d) Financial Assets		
(i) Investments	13.55	13.15
(e) Deferred tax assets	1,873.32	1,873.32
(f) Other Non-current Assets	54.99	64.89
Total Non Current Assets	43,187.14	43,580.68
(2) Current Assets		
(a) Inventories	8,004.87	8,411.68
(b) Financial Assets		
(i) Trade Receivables	892.95	788.75
(ii) Cash and Cash Equivalent	866.72	1,182.33
(iii) Bank Balances Other than (ii) above	1,061.32	677.44
(iv) Other Financial Assets	1,982.34	1,824.04
(v) Prepayments	309.27	110.01
(c) Other Current Assets	8,799.46	7,594.83
Total Current Assets	21,916.93	20,589.08
TOTAL ASSETS	65,104.07	64,169.76
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,534.72	2,269.01
(b) Other Equity	13,244.72	12,171.54
Total Equity	15,779.44	14,440.55
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,531.77	8,089.57
(b) Provisions	617.23	573.08
(c) Other Non-Current Liabilities	25,641.67	27,570.32
(d) Lease Liability	223.19	252.68
Total Non Current Liabilities	36,013.86	36,485.65
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,664.81	1,798.81
(ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises; and	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,760.00	6,112.38
(iii) Other Financial Liabilities	3,641.96	2,682.20
(b) Provisions	1,322.47	1,437.60
(c) Other Current Liabilities	862.57	1,155.45
(d) Lease Liability	58.96	57.12
Total Current Liabilities	13,310.77	13,243.56
TOTAL EQUITY AND LIABILITIES	65,104.07	64,169.76

LLOYDS METALS AND ENERGY LIMITED

CIN- : L40300MH1977PLC019594

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020.

(₹ in Lakhs)

	Particulars	Half Year Ended 30 TH September, 2020 (Unaudited)	Year Ended 31 st March, 2020 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	(781.75)	1,309.32
	Adjustments for:		
	Depreciation	488.42	1,755.40
	Other comprehensive income	(6.90)	(27.60)
	SBP Reserve	97.01	356.33
	Interest/Dividend Income	(29.03)	(45.07)
	Interest & Financial Charges	125.55	1,043.90
	Operating Profit Before Working Capital Changes	(106.70)	4,392.28
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	(104.20)	1,521.22
	(Increase)/Decrease in Financial Assets	(158.30)	(660.30)
	(Increase)/Decrease in Other Current Assets	(1,190.86)	175.64
	(Increase)/Decrease in Inventories	406.81	(1,047.59)
	(Increase)/Decrease in Other Non Current Assets	9.90	(2.10)
	(Increase)/Decrease in Prepayments	(199.26)	(2.72)
	Increase/(Decrease) in Borrowings	(134.00)	1,531.72
	Increase/(Decrease) in Trade Payable	(352.39)	(291.84)
	Increase/(Decrease) in Other Financial Liabilities	444.92	1,077.79
	Increase/(Decrease) in Lease Liabilities	1.84	(34.22)
	Increase/(Decrease) in Other Current Liabilities	(322.36)	736.76
	Increase/(Decrease) in Non Current Liabilities	(1,928.65)	(2,924.38)
	Increase/(Decrease) in Provisions	(70.98)	674.20
	Cash Generated from Operations	(3,704.23)	5,146.47
	Direct Taxes (Paid)/ Net of Refunds	6.06	10.06
	Net cash inflow (outflow) from operating activities	(3,698.17)	5,156.53
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment	(5.66)	(2,986.47)
	(Increase)/Decrease on FDR	(383.88)	147.97
	(Increase)/Decrease on Investment in Joint Venture	(0.40)	-
	Interest/Dividend Received	9.20	30.85
	(Increase)/Decrease in Capital WIP	(98.73)	(616.92)
	Net cash inflow (outflow) from investing activities	(479.47)	(3,424.57)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest & Financial Charges Paid	(100.30)	(1,016.85)
	Proceeds from issue of Shares under ESOP	265.71	103.83
	Proceeds from Share Premium	1,637.13	-
	Proceeds From Borrowing	2,274.81	1,957.66
	(Repayment) of Borrowing	(215.32)	(1,614.02)
	Net cash inflow/(outflow) from financing activities	3,862.03	(569.38)
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(315.61)	1,162.57
	Cash & Cash Equivalents as at the beginning of Period	1,182.33	19.76
	Cash & Cash Equivalents as at the end of Period	866.72	1,182.33
	Net Increase/(Decrease) in Cash & Cash Equivalents	(315.61)	1,162.57
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	9.52	23.47
	(b) Balance with Schedule Bank in : Current account	857.20	1,158.86
	Total cash and Cash Equivalents	866.72	1,182.33

Notes

- The statement of unaudited standalone financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2020.
 - These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
 - The auditors of the Company have conducted a limited review of the financial results for the quarter and half year ended 30th September, 2020. An unqualified report has been issued by them thereon.
 - Details of Employee Stock Option for the quarter ended 30th September, 2020 are as follows:
- | Lloyds Metals and Energy Limited Employee Stock Option Plan 2017 | |
|---|-----------|
| Number of options outstanding at the beginning of the period July 1, 2020 | 33,85,820 |
| Number of options exercisable at the beginning of the period July 1, 2020 | 3,40,000 |
| Number of options Granted during the period | - |
| Number of options Vested during the period | 25,95,820 |
| Number of options Forfeited/Lapsed during the period | - |
| Number of options Exercised during the period | - |
| Number of options outstanding at the end of the period September 30, 2020 | 7,90,000 |
| Number of options exercisable at the end of the period September 30, 2020 | 29,40,820 |
- The Company has entered into a Memorandum of understanding (MOU) on 08th May, 2020 with Thriveni Earthmovers Private Limited to incorporate a new joint venture company. Pursuant to the said MOU the Thriveni Lloyds Mining Private Limited, has been incorporated on 28th May, 2020 as a Joint Venture Company of Thriveni Earthmovers Private Limited and Lloyds Metals and Energy Limited in the ratio of 60:40. The target of the Joint Venture with Thriveni Earthmovers Private Limited is to ramp up the mining operations of Lloyds Metals and Energy Limited Surjagarh Mines to 1 Million MT within 12 months of commencing @ 3 Million (Rated Capacity) in approx 3 years.
 - The Committee of the Board of Directors at its meeting held on 19th June, 2020 has made allotment of 2,40,00,000 Convertible Warrants of Face Value of ₹1/- each at a premium of ₹ 6.50 to Promoter / Promoter Group, on preferential allotment basis.
 - The Committee of the Board of Directors at its meeting held on 26th June, 2020 has made allotment of 2,66,50,000 Optionally Fully Convertible Debentures of Face Value of ₹7.50 each to Clover Media Private Limited, on preferential allotment basis. Ind AS109- Financial Instruments has recognized interest on OFCD ₹70,71 Lakhs under finance cost, liability on OFCD of ₹1927.12 Lakhs under unsecured borrowing & other equity of ₹127.69 Lakhs.
 - The Committee of the Board of Directors at its meeting held on 31st July, 2020, has made allotment of total 1,20,00,000 equity shares of ₹1/- each at a premium of ₹6.50 per equity share to Mr. Ravi Agarwal, Mr. Shreekrishna Gupta & Mr. Madhur Gupta, Promoters of the Company against the conversion of their warrants. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to ₹ 23,71,78,400/- (Rupees Twenty Three Crores Seventy One Lakhs Seventy Eight Thousand and Four Hundred only).
 - The Nomination and Remuneration Committee of the Board at its meeting held on 21st August, 2020, has allotted 25,70,820 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to ₹ 23,97,46 (Rupees Twenty Three Crores Ninety Seven Lakhs Forty Nine Thousand and Two Hundred and Twenty only).
 - The Committee of the Board of Directors at its meeting held on 22nd August, 2020, has made allotment of 1,20,00,000 equity shares of ₹1/- each at a premium of ₹6.50 per equity share to Lloyds Metals & Minerals Trading LLP, Promoter of the Company against the conversion of its warrants. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to Rs 25,17,49,220/- (Rupees Twenty Five Crores Seventeen Lakhs Forty Nine Thousand and Two Hundred and Twenty only).
 - The Committee of the Board of Directors at its meeting held on 31st October, 2020 has made allotment of 6,60,00,000 Convertible Warrants of Face Value of ₹1/- each at a premium of ₹ 8.47 to Promoter / Promoter Group, on preferential allotment basis.
 - COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles in making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
 - Since due to Covid-19 Plant was not in operation & therefore the Depreciation on Fixed Asset has not calculated for April-20 to June-20 but to be calculated for July-20 to Sept-20.
 - Kotak Mahindra Bank Ltd. has charged ₹273.48 Lakhs as moratorium charges for the facility availed during covid period. The same has been added with the principal loan. Out of which ₹13.57 Lakhs has been debited to P & L account in quarter ending 30th September 2020. The remaining moratorium charges will be apportioned equally in the subsequent two(2) quarters of the financial year.
 - Earning Per Share are not annualised except for the year ended March 31, 2020.
 - Revenue shown in segmental information includes other income.
 - The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
 - The results for the quarter and half year ended 30th September, 2020 are available on the website of BSE at www.bseindia.com Metropolitan Stock Exchange of India Limited at www.mseil.in and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited

BABULAL AGARWAL
Managing Director

DIN:00029389
Place : Mumbai

Date: 13th November, 2020



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited
Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,

The Board of Directors

Lloyds Metals and Energy Limited

Plot No A 1-2, MIDC Area,

Chugus, Chandrapur MH 442505.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Lloyds Metals and Energy Limited for the quarter ended 30th September, 2020 and for the year to date from 01st April 2020 to 30th September 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("the Regulation") as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to

financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For M/s VSS & Associates

Chartered Accountants

Firm Reg. No.: 105287W

Sanjay Jain

Partner

Membership No. 046565

Place: Mumbai

Date : 13th November, 2020

UDIN: 20046565AAAAEU 7810



LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN : L40300MH1977PLC019594 Website: www.lloyds.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)

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2	Expenses						
	(a) Cost of Materials Consumed	6,205.25	647.45	4,902.35	6,852.70	14,247.24	29,764.91
	(b) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	(398.67)	620.50	(1,117.35)	221.83	(279.95)	(977.44)
	(c) Employees Benefits Expense	445.44	232.43	606.07	677.87	1,204.66	2,271.09
	(d) Finance Costs	306.65	221.95	347.00	528.60	736.79	1,610.38
	(e) Depreciation and amortisation Expenses	465.17	23.25	430.81	488.42	828.36	1,755.40
	(f) Other Expenses	754.67	329.23	979.05	1,083.90	2,031.22	4,002.50
	Total Expenses	7,778.51	2,074.81	6,147.93	9,853.32	18,768.32	38,426.84
3	Profit / (Loss) from Operations before Joint Ventures, Exceptional Items and Tax (1 - 2)	161.83	(943.58)	1.40	(781.75)	750.41	1,309.32
4	Share of Profit/(Loss) of Joint Ventures	-	-	-	-	-	-
5	Profit / (Loss) from before Exceptional Item & Tax (3 + 4)	161.83	(943.58)	1.40	(781.75)	750.41	1,309.32
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) from before Tax (5 + 6)	161.83	(943.58)	1.40	(781.75)	750.41	1,309.32
8	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	(1,873.32)
9	Profit / (Loss) from ordinary activities after tax (7 - 8)	161.83	(943.58)	1.40	(781.75)	750.41	3,182.64
10	Other Comprehensive Income						
	(a) i) Item that will not be reclassified to profit or loss	(6.90)	-	6.43	(6.90)	12.85	(27.60)
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
11	Total Comprehensive Income (9 + 10)	154.93	(943.58)	7.83	(788.65)	763.26	3,155.04
12	Profit or loss attributable to:						
	Owners of the parent	161.83	(943.58)	1.40	(781.75)	750.41	3,182.64
	Non controlling interests	-	-	-	-	-	-
	Profit for the period	161.83	(943.58)	1.40	(781.75)	750.41	3,182.64
	Other comprehensive income attributable to						
	Owners of the parent	(6.90)	-	6.43	(6.90)	12.85	(27.60)
	Non controlling interests	-	-	-	-	-	-
	Other Comprehensive Income for the period	(6.90)	-	6.43	(6.90)	12.85	(27.60)
	Total Comprehensive Income attributable to						
	Owners of the parent	154.93	(943.58)	7.83	(788.65)	763.26	3,155.04
	Non controlling interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	154.93	(943.58)	7.83	(788.65)	763.26	3,155.04
13	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	2,534.72	2,269.01	2,269.01	2,534.72	2,269.01	2,269.01
14	Earnings per Share (not annualised)						
	Basic - In Rs	0.07	(0.42)	0.00	(0.34)	0.34	1.42
	Diluted - In Rs	0.06	(0.42)	0.00	(0.33)	0.34	1.42

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UNAUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
1	Segment Revenue						
	(a) Sponge Iron & Steel	7,099.81	1,092.35	4,738.48	8,192.16	16,155.04	33,383.36
	(b) Power	1,007.65	143.98	1,557.71	1,151.63	3,747.72	7,150.95
	Total Segmental Revenue	8,107.46	1,236.33	6,296.19	9,343.79	19,902.76	40,534.31
	Less: Inter Segment Revenue	167.12	105.10	146.86	272.22	384.03	798.15
	Net Sales / Income from Operations	7,940.34	1,131.23	6,149.33	9,071.57	19,518.73	39,736.16
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Sponge Iron & Steel	167.53	(412.65)	98.53	(245.12)	351.79	920.71
	(b) Power	599.84	(68.56)	765.97	531.28	2,222.06	4,096.85
	Total Segment Result	767.37	(481.21)	864.50	286.16	2,573.85	5,017.56
	Less: i) Finance Cost	306.65	221.95	347.00	528.60	736.79	1,610.38
	ii) Other Un-allocable Expenditure	298.89	240.42	516.10	539.31	1,086.65	2,097.86
	Total Profit / (Loss) before Tax	161.83	(943.58)	1.40	(781.75)	750.41	1,309.32
3	Segment Assets						
	(a) Sponge Iron & Steel	42,203.70	40,677.77	42,646.53	42,203.70	42,646.53	41,419.39
	(b) Power	20,972.34	20,890.60	16,314.80	20,972.34	16,314.80	20,890.60
	(c) Unallocated	1,928.03	3,084.69	722.04	1,928.03	722.04	1,859.77
	Total Segment Assets	65,104.07	64,653.06	59,683.37	65,104.07	59,683.37	64,169.76
4	Segment Liabilities						
	(a) Sponge Iron & Steel	11,279.70	10,389.91	10,899.12	11,279.70	10,899.12	11,854.15
	(b) Power	40.45	65.94	149.96	40.45	149.96	20.25
	(c) Unallocated	1,990.62	1,396.31	1,207.71	1,990.62	1,207.71	1,369.16
	Total Segment Liabilities	13,310.77	11,852.16	12,256.79	13,310.77	12,256.79	13,243.56
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	30,924.00	30,287.86	31,747.41	30,924.00	31,747.41	29,565.24
	(b) Power	20,931.89	20,824.66	16,164.84	20,931.89	16,164.84	20,870.35
	(c) Unallocated	(62.59)	1,688.38	(485.67)	(62.59)	(485.67)	490.61
	Total Capital Employed	51,793.30	52,800.90	47,426.58	51,793.30	47,426.58	50,926.20

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LLOYDS METALS AND ENERGY LIMITED		
CIN- : L40300MH1977PLC019594		
Unaudited Consolidated Statement of Assets and Liabilities as at 30 th September, 2020		
(₹ In Lakhs)		
Particulars	As at 30th September, 2020 (Unaudited)	As at 31st March, 2020 (Audited)
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	36,646.21	37,094.58
(b) Capital Work in Progress	4,335.32	4,236.59
(c) Right to Use Account	263.75	298.15
(d) Financial Assets		
(i) Investments	13.55	13.15
(e) Deferred tax assets	1,873.32	1,873.32
(f) Other Non-current Assets	54.99	64.89
Total Non Current Assets	43,187.14	43,580.68
(2) Current Assets		
(a) Inventories	8,004.87	8,411.68
(b) Financial Assets		
(i) Trade Receivables	892.95	788.75
(ii) Cash and Cash Equivalent	866.72	1,182.33
(iii) Bank Balances Other than (ii) above	1,061.32	677.44
(iv) Other Financial Assets	1,982.34	1,824.04
(v) Prepayments	309.27	110.01
(c) Other Current Assets	8,799.46	7,594.83
Total Current Assets	21,916.93	20,589.08
TOTAL ASSETS	65,104.07	64,169.76
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,534.72	2,269.01
(b) Other Equity	13,244.72	12,171.54
Total Equity	15,779.44	14,440.55
Liabilities		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,531.77	8,089.57
(b) Provisions	617.23	573.08
(c) Other Non-Current Liabilities	25,641.67	27,570.32
(d) Lease Liability	223.19	252.68
Total Non Current Liabilities	36,013.86	36,485.65
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,664.81	1,798.81
(ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises; and	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,760.00	6,112.38
(iii) Other Financial Liabilities	3,641.96	2,682.20
(b) Provisions	1,322.47	1,437.60
(c) Other Current Liabilities	862.57	1,155.45
(d) Lease Liability	58.96	57.12
Total Current Liabilities	13,310.77	13,243.56
TOTAL EQUITY AND LIABILITIES	65,104.07	64,169.76

LLOYDS METALS AND ENERGY LIMITED

CIN : L40300MH1977PLC019594

UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020.

(₹ in Lakhs)

	Particulars	Half Year Ended 30 TH September, 2020 (Unaudited)	Year Ended 31 ST March, 2020 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) Before Tax	(781.75)	1,309.32
	Adjustments for:		
	Depreciation	488.42	1,755.40
	Other comprehensive income	(6.90)	(27.60)
	SBP Reserve	97.01	356.33
	Interest/Dividend Income	(29.03)	(45.07)
	Interest & Financial Charges	125.55	1,043.90
	Operating Profit Before Working Capital Changes	(106.70)	4,392.28
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	(104.20)	1,521.22
	(Increase)/Decrease in Financial Assets	(158.30)	(660.30)
	(Increase)/Decrease in Other Current Assets	(1,190.86)	175.64
	(Increase)/Decrease in Inventories	406.81	(1,047.59)
	(Increase)/Decrease in Other Non Current Assets	9.90	(2.10)
	(Increase)/Decrease in Prepayments	(199.26)	(2.72)
	Increase/(Decrease) in Borrowings	(134.00)	1,531.72
	Increase/(Decrease) in Trade Payable	(352.39)	(291.84)
	Increase/(Decrease) in Other Financial Liabilities	444.92	1,077.79
	Increase/(Decrease) in Lease Liabilities	1.84	(34.22)
	Increase/(Decrease) in Other Current Liabilities	(322.36)	736.76
	Increase/(Decrease) in Non Current Liabilities	(1,928.65)	(2,924.38)
	Increase/(Decrease) in Provisions	(70.98)	674.20
	Cash Generated from Operations	(3,704.23)	5,146.47
	Direct Taxes (Paid)/ Net of Refunds	6.06	10.06
	Net cash inflow (outflow) from operating activities	(3,698.17)	5,156.53
B	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment	(5.66)	(2,986.47)
	(Increase)/Decrease on FDR	(383.88)	147.97
	(Increase)/Decrease on Investment in Joint Venture	(0.40)	-
	Interest/Dividend Received	9.20	30.85
	(Increase)/Decrease in Capital WIP	(98.73)	(616.92)
	Net cash inflow (outflow) from investing activities	(479.47)	(3,424.57)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest & Financial Charges Paid	(100.30)	(1,016.85)
	Proceeds from Issue of Shares under ESOP	265.71	103.83
	Proceeds from Share Premium	1,637.13	-
	Proceeds From Borrowing	2,274.81	1,957.66
	(Repayment) of Borrowing	(215.32)	(1,614.02)
	Net cash inflow /(outflow) from financing activities	3,862.03	(569.38)
	Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)	(315.61)	1,162.57
	Cash & Cash Equivalents as at the beginning of Period	1,182.33	19.76
	Cash & Cash Equivalents as at the end of Period	866.72	1,182.33
	Net Increase / (Decrease) in Cash & Cash Equivalents	(315.61)	1,162.57
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	9.52	23.47
	(b) Balance with Schedule Bank in : Current account	857.20	1,158.86
	Total cash and Cash Equivalents	866.72	1,182.33

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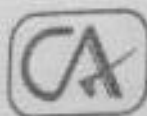
- The statement of unaudited consolidated financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2020.
 - These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
 - As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
 - The auditors of the Company have conducted a limited review of the financial results for the quarter and half year ended 30th September, 2020. An unqualified report has been issued by them thereon.
 - Details of Employee Stock Option for the quarter ended 30th September, 2020 are as follows
- | Lloyds Metals and Energy Limited Employee Stock Option Plan 2017 | |
|---|-----------|
| Number of options outstanding at the beginning of the period July 1, 2020 | 33,85,820 |
| Number of options exercisable at the beginning of the period July 1, 2020 | 3,45,000 |
| Number of options Granted during the period | - |
| Number of options Vested during the period | 25,95,820 |
| Number of options Forfeited/Lapsed during the period | - |
| Number of options Exercised during the period | - |
| Number of options outstanding at the end of the period September 30, 2020 | 7,90,000 |
| Number of options exercisable at the end of the period September 30, 2020 | 29,40,820 |
- The Company has entered into an Memorandum of understanding (MOU) on 08th May, 2020 with Thriveni Earthmovers Private Limited to incorporate a new joint venture company. Pursuant to the said MOU the Thriveni Lloyds Mining Private Limited, has been incorporated on 28th May, 2020 as a Joint Venture Company of Thriveni Earthmovers Private Limited and Lloyds Metals and Energy Limited in the ratio of 60:40. The target of the Joint Venture with Thriveni Earthmovers Private Limited is to ramp up the mining operations of Lloyds Metals and Energy Limited Surjagarh Mines to 1 Million MT within 12 months of commencing & 3 Million (Rated Capacity) in approx 3 years.
 - The Committee of the Board of Directors at its meeting held on 19th June, 2020 has made allotment of 2,40,00,000 Convertible Warrants of Face Value of ₹1/- each at a premium of ₹ 6.50 to Promoter/ Promoter Group, on preferential allotment basis.
 - The Committee of the Board of Directors at its meeting held on 26th June, 2020 has made allotment of 1,66,30,000 Optionally Fully Convertible Debentures of Face Value of ₹7.50 each to Clover Media Private Limited, on preferential allotment basis. Ind AS109- Financial Instruments has recognized interest on OFCD ₹ 70.71 Lakhs under finance cost, liability on OFCD of ₹1927.12 Lakhs under unsecured borrowing & other equity of ₹ 127.69 Lakhs.
 - The Committee of the Board of Directors at its meeting held on 31st July, 2020, has made allotment of total 1,20,00,000 equity shares of ₹1/- each at a premium of ₹6.50 per equity share to Mr. Ravi Agarwal, Mr. Shreekrishna Gupta & Mr. Madhur Gupta, Promoters of the Company against the conversion of their warrants. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to ₹ 23,71,78,400/- (Rupees Twenty Three Crores Seventy One Lakhs Seventy Eight Thousand and Four Hundred only).
 - The Nomination and Remuneration Committee of the Board at its meeting held on 21st August, 2020, has allotted 25,70,820 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to ₹ 23,97,4 (Rupees Twenty Three Crores Ninety Seven Lakhs Forty Nine Thousand and Two Hundred and Twenty only).
 - The Committee of the Board of Directors at its meeting held on 22nd August, 2020, has made allotment of 1,20,00,000 equity shares of ₹1/- each at a premium of ₹6.50 per equity share to Lloyds Metals & Minerals Trading LLP, Promoter of the Company against the conversion of its warrants. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased to ₹ 23,17,49,220/- (Rupees Twenty Five Crores Seventeen Lakhs Forty Nine Thousand and Two Hundred and Twenty only).
 - The Committee of the Board of Directors at its meeting held on 31st October, 2020 has made allotment of 6,60,00,000 Convertible Warrants of Face Value of ₹1/- each at a premium of ₹ 8.47 to Promoter/ Promoter Group, on preferential allotment basis.
 - COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The managements expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
 - Since due to Covid-19 Plant was not in operation & therefore the Depreciation on Fixed Asset has not calculated for April-20 to June-20 but to be calculated for July-20 to sept-20
 - Kotak Mahindra Bank Ltd. has charged ₹273.48 Lakhs as moratorium charges for the facility availed during covid period. The same has been added with the principal loan. Out of which ₹13.57 Lakhs has been debited to P & L account. In quarter ending 30th September 2020. The remaining moratorium charges will be apportioned equally in the subsequent two(2) quarters of the financial year.
 - Earning Per Share are not annualised except for the year ended March 31, 2020.
 - Revenue shown in segmental information includes other income.
 - The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
 - The results for the quarter and half year ended 30th September, 2020 are available on the website of BSE at www.bseindia.com Metropolitan Stock Exchange of India Limited at www.nsef.in and on Company's website at www.lloyds.in

For and on behalf of the Board of Directors of
Lloyds Metals and Energy Limited

BABULAL AGARWAL
MANAGING DIRECTOR
DIN:00029389

Place : Mumbai

Date: 13th November, 2020



VSS & ASSOCIATES

Chartered Accountants

306, Dalamei Chambers, Behind Aayakar Bhavan,
Sir Vitthaladas Thackersey Road,
New Marine Lines, Mumbai-400 020.
Tel.: 2207 4889, 2201 4368 • Telefax: 2208 1587
E-mail: cavssinfo@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Lloyds Metals and Energy Limited
Plot No A 1-2, MIDC Area,
Ghugus, Chandrapur MH 442505.

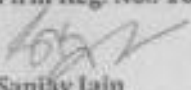
1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Lloyds Metals And Energy Limited ("the Parent") and its share of Joint Venture for the quarter ended 30th September, 2020 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2020 as reported in these unaudited consolidated financial results have been approved by the parents Board of Directors, that have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the "Thriveni Lloyds Mining Private Limited" which has Joint Venture with the parent company.

5. We have conducted review of the joint venture included in the unaudited consolidated financial results, whose financial information does not reflect any revenues and profit and loss, except from initial investment made by co-venturers since the company has not entered into any business transactions as on date.
6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For M/s VSS & Associates
Chartered Accountants
Firm Reg. No.: 105787W


Sanjay Jain
Partner
Membership No. 046565
Place: Mumbai
Date: 13th November, 2020
UDIN: 20046565AAAAEV8997

