



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

**Date: 11<sup>th</sup> November, 2021**

**To,  
Corporate Relations Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**To,  
Head- Listing & Compliance  
Metropolitan Stock Exchange of India Limited (MSEI)**

205 (A), 24 floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai-400 070.

**Sub: Unaudited Standalone & Consolidated financial result of the Company for the Quarter ended on 30th September, 2021 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.**

**Ref: BSE Scrip Code: 512455  
BSE and MSEI Scrip ID: LLOYDSME**

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Dear Sir / Madam,

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone & Consolidated Financial Result for the quarter ended on 30th September, 2021 along with Limited Review Report signed by the Statutory Auditor of the Company. The said results were approved by the Board of Directors of the Company at its Meeting held today.

The Board Meeting concluded at **02:45 p.m.**

You are requested to please take the same on record and inform the Stakeholders accordingly.

Thanking You,  
Yours faithfully,

**For Lloyds Metals and Energy Limited**

BABULAL

AGARWAL

Digitally signed by BABULAL  
AGARWAL  
Date: 2021.11.11 14:56:23 +05'30'

**Babulal Agarwal  
Managing Director  
DIN:00029389**

# LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN : L40300MH1977PLC019594 Website:www.lloyds.in

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(' in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	10,032.47	9,569.58	7,370.00	19,602.05	8,431.01	25,340.67
	(b) Other Income	818.98	809.25	570.34	1,628.23	640.56	1,990.25
	<b>Total Income</b>	<b>10,851.45</b>	<b>10,378.83</b>	<b>7,940.34</b>	<b>21,230.28</b>	<b>9,071.57</b>	<b>27,330.92</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	9,332.44	7,705.54	6,205.25	17,037.98	6,852.70	21,742.74
	(b) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	(471.82)	527.18	(398.67)	55.36	221.83	(1,445.01)
	(c) Employees Benefits Expense	434.07	401.90	445.44	835.97	677.87	1,469.31
	(d) Finance Costs	271.17	567.64	306.65	838.81	528.60	1,682.22
	(e) Depreciation and amortisation Expenses	457.31	450.21	465.17	907.52	488.42	1,382.53
	(f) Other Expenses	797.12	744.57	754.67	1,541.69	1,083.90	2,486.45
	<b>Total Expenses</b>	<b>10,820.29</b>	<b>10,397.04</b>	<b>7,778.51</b>	<b>21,217.33</b>	<b>9,853.32</b>	<b>27,318.24</b>
3	<b>Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) from before Tax (3 + 4)</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
8	<b>Other Comprehensive Income</b>						
	(a) i) Item that will not be reclassified to profit or loss	13.09	13.08	(6.90)	26.17	(6.90)	52.33
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>44.25</b>	<b>(5.13)</b>	<b>154.93</b>	<b>39.12</b>	<b>(788.65)</b>	<b>65.01</b>
10	<b>Paid Up Equity Share Capital (Face Value of Rs. 1/- each)</b>	<b>3,704.42</b>	<b>3,701.22</b>	<b>2,534.72</b>	<b>3,704.42</b>	<b>2,534.72</b>	<b>2,534.72</b>
11	<b>Other Equity</b>						<b>15,675.81</b>
12	<b>Earnings per Share (not annualised)</b>						
	Basic - In Rs	0.01	(0.01)	0.07	0.00	(0.34)	0.01
	Diluted - In Rs	0.01	(0.01)	0.06	0.00	(0.33)	-

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

B. A.



Babulal Agarwal  
Managing Director

DIN: 00029389

Date: 11th November, 2021

Place: Mumbai

UNAUDITED STANDALONE SEGMENTWISE INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(' in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1	Segment Revenue						
	(a) Sponge Iron & Steel	9,706.53	8,804.48	7,099.81	18,511.01	8,192.16	24,187.30
	(b) Power	1,295.15	1,704.28	1,007.65	2,999.43	1,151.63	3,640.86
	Total Segmental Revenue	11,001.68	10,508.76	8,107.46	21,510.44	9,343.79	27,828.16
	Less: Inter Segment Revenue	150.23	129.93	167.12	280.16	272.22	497.24
	Net Sales / Income from Operations	10,851.45	10,378.83	7,940.34	21,230.28	9,071.57	27,330.92
2	Segment Results (Profit before Finance Costs and Tax)						
	(a) Sponge Iron & Steel	(215.68)	(186.36)	167.53	(402.04)	(245.12)	1,362.09
	(b) Power	764.47	1,129.88	599.84	1,894.35	531.28	1,776.10
	Total Segment Result	548.79	943.52	767.37	1,492.31	286.16	3,138.19
	Less: i) Finance Cost	271.18	567.64	306.65	838.82	528.60	1,682.22
	ii) Other Un-allocable Expenditure	246.45	394.09	298.89	640.54	539.31	1,443.29
	Total Profit / (Loss) before Tax	31.16	(18.21)	161.83	12.95	(781.75)	12.68
3	Segment Assets						
	(a) Sponge Iron & Steel	51,723.68	52,754.10	42,203.70	51,723.68	42,203.70	50,262.29
	(b) Power	20,959.28	20,959.28	20,972.34	20,959.28	20,972.34	20,959.28
	(c) Unallocated	1,932.81	10,844.84	1,928.03	1,932.81	1,928.03	803.78
	Total Segment Assets	74,615.77	84,558.22	65,104.07	74,615.77	65,104.07	72,025.35
4	Segment Liabilities						
	(a) Sponge Iron & Steel	6,034.43	11,670.41	11,279.70	6,034.43	11,279.70	13,588.22
	(b) Power	12.85	21.93	40.45	12.85	40.45	25.50
	(c) Unallocated	2,393.58	2,300.08	1,990.62	2,393.58	1,990.62	2,029.65
	Total Segment Liabilities	8,440.86	13,992.42	13,310.77	8,440.86	13,310.77	15,643.37
5	Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)						
	(a) Sponge Iron & Steel	45,689.25	41,083.69	30,924.00	45,689.25	30,924.00	36,674.07
	(b) Power	20,946.43	20,937.35	20,931.89	20,946.43	20,931.89	20,933.78
	(c) Unallocated	(460.77)	8,544.76	(62.59)	(460.77)	(62.59)	(1,225.87)
	Total Capital Employed	66,174.91	70,565.80	51,793.30	66,174.91	51,793.30	56,381.98

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited




Babul Agarwal  
Managing Director

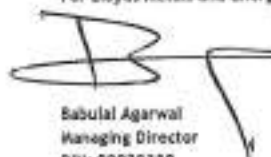

DIN: 00029389

Date: 11th November, 2021

Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED CIN : L40300MH1977PLC019594 UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 <sup>TH</sup> SEPTEMBER, 2021. ( ₹ in Lakhs)			
	Particulars	Half Year Ended 30 <sup>TH</sup> September, 2021 (Unaudited)	Half Year Ended 30 <sup>TH</sup> September, 2020 (Unaudited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) Before Tax	12.95	(781.75)
	Adjustments for:		
	Depreciation	907.32	488.42
	Other comprehensive income	26.17	(6.90)
	SBP Reserve	(24.98)	97.01
	Loss on disposal of Property, Plant and equipment	9.51	-
	(Profit) on disposal of Property, Plant and equipment	(0.55)	-
	Interest/Dividend Income	(49.78)	(29.03)
	Interest & Financial Charges	362.16	125.55
	Operating Profit Before Working Capital Changes	1,242.99	(106.70)
	Change in operating assets and liabilities		
	(Increase)/Decrease in Trade and other Receivables	41.29	(104.20)
	(Increase)/Decrease in Financial Assets	(224.42)	(158.30)
	(Increase)/Decrease in Other Current Assets	(273.74)	(1,190.86)
	(Increase)/Decrease in Inventories	(321.79)	406.81
	(Increase)/Decrease in Other Non Current Assets	1.71	9.90
	(Increase)/Decrease in Prepayments	69.30	(199.26)
	Increase/(Decrease) in Borrowings	(969.36)	(134.00)
	Increase/(Decrease) in Trade Payable	770.54	(352.39)
	Increase/(Decrease) in Other Financial Liabilities	(4,611.06)	444.92
	Increase/(Decrease) in Lease Liabilities	1.49	1.84
	Increase/(Decrease) in Other Current Liabilities	(1,950.76)	(322.36)
	Increase/(Decrease) in Non Current Liabilities	(8,722.20)	(1,628.65)
	Increase/(Decrease) in Provisions	(880.03)	(70.98)
	Cash Generated from Operations	(15,626.05)	(3,794.23)
	Direct Taxes (Paid)/ Net of Refunds	(9.29)	6.06
	Net cash inflow (outflow) from operating activities	(15,635.34)	(3,698.17)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Purchase of Property, Plant & Equipment	(337.31)	(5.66)
	(Increase)/Decrease on FDR	(140.21)	(383.88)
	(Increase)/Decrease on Investment in Joint Ventures	(961.53)	(0.40)
	Sale of Property, Plant & Equipment	6.82	-
	Interest/Dividend Received	39.43	9.20
	(Increase)/Decrease in Capital WP	(1,320.10)	(98.73)
	Net cash inflow (outflow) from investing activities	(2,712.91)	(479.47)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Interest & Financial Charges Paid	(338.59)	(100.30)
	Proceeds from Issue of Shares	1,169.70	365.71
	Proceeds from Share Premium	18,993.05	1,637.13
	Proceeds From Borrowing	3,000.00	2,274.81
	(Repayment) of Borrowing	(3,395.75)	(215.32)
	Net cash inflow/(outflow) from financing activities	18,428.41	3,862.03
	Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	80.16	(315.61)
	Cash & Cash Equivalents as at the beginning of Period	39.90	1,182.33
	Cash & Cash Equivalents as at the end of Period	120.05	866.72
	Net Increase / (Decrease) in Cash & Cash Equivalents	80.16	(315.61)
	Components of Cash and Cash equivalents		
	(a) Cash on Hand	66.81	9.52
	(b) Balance with Schedule Bank in : Current account	53.25	857.20
	Total cash and Cash Equivalents	120.05	866.72

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

  
  
 Babul Agarwal  
 Managing Director  
 DIN: 00029389  
 Date: 11th November, 2021  
 Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED CIN- : L40300MH1977PLC019594 Unaudited Standalone Statement of Assets and Liabilities as at 30 <sup>th</sup> September, 2021 ( In Lakhs)		
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	35,502.67	36,088.63
(b) Capital Work in Progress	9,791.10	8,471.00
(c) Right to Use Account	69.55	78.83
(d) Financial Assets		
(i) Investments	13.55	13.55
(e) Deferred tax assets	1,873.32	1,873.32
(f) Other Non-current Assets	80.24	72.67
<b>Total Non Current Assets</b>	<b>47,330.43</b>	<b>46,598.00</b>
(2) Current Assets		
(a) Inventories	11,892.79	11,571.00
(b) Financial Assets		
(i) Investment	961.53	0.00
(ii) Trade Receivables	649.83	691.12
(iii) Cash and Cash Equivalent	120.06	39.90
(iv) Bank Balances Other than (iii) above	904.08	763.86
(v) Other Financial Assets	1,982.48	1,758.06
(vi) Prepayments	84.79	154.09
(c) Other Current Assets	10,742.68	10,449.32
<b>Total Current Assets</b>	<b>27,338.24</b>	<b>25,427.35</b>
<b>TOTAL ASSETS</b>	<b>74,668.67</b>	<b>72,025.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	3,704.42	2,534.72
(b) Other Equity	34,682.98	15,675.81
<b>Total Equity</b>	<b>38,387.40</b>	<b>18,210.53</b>
<b>Liabilities</b>		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,643.25	9,316.62
(b) Provisions	598.25	573.70
(c) Other Non-Current Liabilities	19,495.09	28,217.29
(d) Lease Liability	53.89	63.84
<b>Total Non Current Liabilities</b>	<b>27,790.48</b>	<b>38,171.45</b>
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	969.36
(ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises; and	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,295.76	3,525.22
(iii) Other Financial Liabilities	3,462.61	7,772.48
(b) Provisions	329.29	1,033.86
(c) Other Current Liabilities	383.84	2,324.65
(d) Lease Liability	19.29	17.80
<b>Total Current Liabilities</b>	<b>8,490.79</b>	<b>15,643.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,668.67</b>	<b>72,025.35</b>

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

  
  
 Babulal Agarwal  
 Managing Director  
 DIN: 00029389  
 Date: 11th November, 2021  
 Place: Mumbai

## Notes

- 1 The statement of unaudited standalone financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11<sup>th</sup> November, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter and half year ended 30th September, 2021. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 30th September, 2021 are as follows

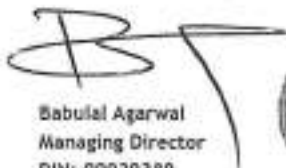
Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period July 1, 2021	7,90,000
Number of options exercisable at the beginning of the period July 1, 2021	1,80,000
Number of options Granted during the period	-
Number of options Vested during the period	3,20,000
Number of options Forfeited/Lapsed during the period	-
Number of options Exercised during the period	2,15,000
Number of options outstanding at the end of the period September 30, 2021	4,70,000
Number of options exercisable at the end of the period September 30, 2021	2,85,000

- 6 The Board is informed that Thriveni Earthmovers Private Limited (TEMPL), is a Company specialized in mining natural resources commodities like iron ore, copper etc. As per the intimation received on 2nd September, 2021 from TEMPL, they have acquired 9,00,02,906 Equity Shares of Face Value of Re. 1/- each at a price of Rs. 20/- each and 1,00,00,000 3% Optionally Fully Convertible Debentures of Face Value of Rs. 20/- each at par convertible into 1,00,00,000 Equity Shares. Thus they have acquired joint control over the Company and became promoter along with the existing members of the promoter and promoter group of the Company with effect from 30th August, 2021 pursuant to open offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 7 The Board is further informed that the Company intends to enter into contract(s) or arrangements(s) with Thriveni Earthmovers Private Limited ("TEMPL"), a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to mining and transportation of iron ore, supply of iron ore pellets, and services in connection to construction and related activities.

The Board is further informed that the total value of the proposed transaction(s) may reach up to Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only).

- 8 The Nomination and Remuneration Committee of the Board at its meeting held on 08th September, 2021, has allotted 3,20,000 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased from Rs. 37,01,21,505/- consisting of 37,01,21,505 Equity Shares of Re. 1/- each to Rs. 37,04,41,505/- consisting of 37,04,41,505 Equity Shares of Re. 1/- each.
- 9 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The managements expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
- 10 Earning Per Share are not annualised except for the year ended March 31, 2021.
- 11 Revenue shown in segmental information includes other income.
- 12 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 13 The results for the quarter and half year ended 30<sup>th</sup> September, 2021 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) Metropolitan Stock Exchange of India Limited at [www.msei.in](http://www.msei.in) and on Company's website at [www.lloyds.in](http://www.lloyds.in)

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

  
Babul Agarwal  
Managing Director  
DIN: 00029389  
Date: 11th November, 2021  
Place: Mumbai





# LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, WDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505



CIN - L40300MH1977PLC019594 Website: www.lloyds.in

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(\* in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	10,032.47	9,569.58	7,370.00	19,602.05	8,431.01	25,340.67
	(b) Other Income	818.98	809.25	570.34	1,628.23	640.56	1,990.25
	<b>Total Income</b>	<b>10,851.45</b>	<b>10,378.83</b>	<b>7,940.34</b>	<b>21,230.28</b>	<b>9,071.57</b>	<b>27,330.92</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	9,332.44	7,705.54	6,205.25	17,037.98	6,852.70	21,742.74
	(b) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	(471.82)	527.18	(398.67)	55.36	221.83	(1,445.01)
	(c) Employees Benefits Expense	434.07	401.90	445.44	835.97	677.87	1,459.31
	(d) Finance Costs	271.17	567.64	306.65	838.81	508.60	1,682.22
	(e) Depreciation and amortisation Expenses	457.31	450.21	465.17	907.52	488.42	1,382.53
	(f) Other Expenses	297.12	744.57	754.67	1,541.69	1,083.90	2,486.45
	<b>Total Expenses</b>	<b>10,820.29</b>	<b>10,397.04</b>	<b>7,778.51</b>	<b>21,217.33</b>	<b>9,853.32</b>	<b>27,318.24</b>
3	<b>Profit / (Loss) from Operations before Joint Ventures, Exceptional Items and Tax (1 - 2)</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
4	Share of Profit/(Loss) of Joint Ventures	-	-	-	-	-	-
5	<b>Profit / (Loss) from before Exceptional Item &amp; Tax (3 + 4)</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit / (Loss) from before Tax (5 + 6)</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
8	<b>Tax Expense</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities after tax (7 - 8)</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
10	<b>Other Comprehensive Income</b>						
	(a) i) Item that will not be reclassified to profit or loss	13.09	13.08	(6.90)	26.17	(6.90)	52.33
	ii) Income tax effect on above	-	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-	-
11	<b>Total Comprehensive Income (9 + 10)</b>	<b>44.25</b>	<b>(5.13)</b>	<b>154.93</b>	<b>39.12</b>	<b>(788.65)</b>	<b>65.01</b>
12	<b>Profit or loss attributable to:</b>						
	Owners of the company	31.16	(18.21)	161.83	12.95	(781.75)	12.68
	Non controlling interests	-	-	-	-	-	-
	<b>Profit for the period</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
	<b>Other comprehensive income attributable to</b>						
	Owners of the company	13.09	13.08	(6.90)	26.17	(6.90)	52.33
	Non controlling interests	-	-	-	-	-	-
	<b>Other Comprehensive Income for the period</b>	<b>13.09</b>	<b>13.08</b>	<b>(6.90)</b>	<b>26.17</b>	<b>(6.90)</b>	<b>52.33</b>
	<b>Total Comprehensive Income attributable to</b>						
	Owners of the company	44.25	(5.13)	154.93	39.12	(788.65)	65.01
	Non controlling interests	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period</b>	<b>44.25</b>	<b>(5.13)</b>	<b>154.93</b>	<b>39.12</b>	<b>(788.65)</b>	<b>65.01</b>
13	<b>Paid Up Equity Share Capital (Face Value of Re. 1/- each)</b>	<b>3,704.42</b>	<b>3,701.22</b>	<b>2,534.72</b>	<b>3,704.42</b>	<b>2,534.72</b>	<b>2,534.72</b>
14	<b>Other Equity</b>						
15	<b>Earnings per Share (not annualised)</b>						
	Basic - In Rs	0.01	(0.01)	0.07	0.00	(0.34)	0.01
	Diluted - In Rs	0.01	(0.01)	0.06	0.00	(0.33)	-

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

  
  
 Babul Agarwal  
 Managing Director  
 DIN: 00029389  
 Date: 11th November, 2021  
 Place: Mumbai

**UNAUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021**

(\* in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-21 (Audited)
1	<b>Segment Revenue</b>						
	(a) Sponge Iron & Steel	9,706.53	8,804.48	7,099.81	18,511.01	8,192.16	24,187.30
	(b) Power	1,295.15	1,704.28	1,007.65	2,999.43	1,151.63	3,640.86
	<b>Total Segmental Revenue</b>	<b>11,001.68</b>	<b>10,508.76</b>	<b>8,107.46</b>	<b>21,510.44</b>	<b>9,343.79</b>	<b>27,828.16</b>
	Less: Inter Segment Revenue	150.23	129.93	167.12	280.16	272.22	497.24
	<b>Net Sales / Income from Operations</b>	<b>10,851.45</b>	<b>10,378.83</b>	<b>7,940.34</b>	<b>21,230.28</b>	<b>9,071.57</b>	<b>27,330.92</b>
2	<b>Segment Results (Profit before Finance Costs and Tax)</b>						
	(a) Sponge Iron & Steel	(215.68)	(186.36)	167.53	(402.04)	(245.12)	1,362.09
	(b) Power	764.47	1,129.88	599.84	1,894.35	531.28	1,776.10
	<b>Total Segment Result</b>	<b>548.79</b>	<b>943.52</b>	<b>767.37</b>	<b>1,492.31</b>	<b>286.16</b>	<b>3,138.19</b>
	Less: i) Finance Cost	271.18	567.64	306.65	838.82	528.60	1,682.22
	ii) Other Un-allocable Expenditure	246.45	394.09	298.89	640.54	539.31	1,443.29
	<b>Total Profit / (Loss) before Tax</b>	<b>31.16</b>	<b>(18.21)</b>	<b>161.83</b>	<b>12.95</b>	<b>(781.75)</b>	<b>12.68</b>
3	<b>Segment Assets</b>						
	(a) Sponge Iron & Steel	51,723.68	52,754.10	42,203.70	51,723.68	42,203.70	50,262.29
	(b) Power	20,959.28	20,959.28	20,972.34	20,959.28	20,972.34	20,959.28
	(c) Unallocated	1,932.81	10,844.84	1,928.03	1,932.81	1,928.03	803.78
	<b>Total Segment Assets</b>	<b>74,615.77</b>	<b>84,558.22</b>	<b>65,104.07</b>	<b>74,615.77</b>	<b>65,104.07</b>	<b>72,025.35</b>
4	<b>Segment Liabilities</b>						
	(a) Sponge Iron & Steel	6,034.43	11,670.41	11,279.70	6,034.43	11,279.70	13,588.22
	(b) Power	12.85	21.93	40.45	12.85	40.45	25.50
	(c) Unallocated	2,393.58	2,300.08	1,990.62	2,393.58	1,990.62	2,029.65
	<b>Total Segment Liabilities</b>	<b>8,440.86</b>	<b>13,992.42</b>	<b>13,310.77</b>	<b>8,440.86</b>	<b>13,310.77</b>	<b>15,643.37</b>
5	<b>Capital Employed (including Goodwill) (Segment Assets - Segment Liabilities)</b>						
	(a) Sponge Iron & Steel	45,689.25	41,083.69	30,924.00	45,689.25	30,924.00	36,674.07
	(b) Power	20,946.43	20,937.35	20,931.89	20,946.43	20,931.89	20,933.78
	(c) Unallocated	(460.77)	8,544.76	(62.59)	(460.77)	(62.59)	(1,225.87)
	<b>Total Capital Employed</b>	<b>66,174.91</b>	<b>70,565.80</b>	<b>51,793.30</b>	<b>66,174.91</b>	<b>51,793.30</b>	<b>56,381.98</b>

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited



Babulal Agarwal  
Managing Director

DIN: 00029389



Date: 11th November, 2021

Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED CIN - L40306MH1977PLC019594		
UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 <sup>TH</sup> SEPTEMBER, 2021.		
(₹ in Lakhs)		
Particulars	Half Year Ended 30 <sup>TH</sup> September, 2021 (Unaudited)	Half Year Ended 30 <sup>TH</sup> September, 2020 (Unaudited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) Before Tax	12.55	(781.75)
Adjustments for:		
Depreciation	907.32	485.42
Other comprehensive income	26.17	(6.90)
SBP Reserve	(24.98)	97.01
Loss on disposal of Property, Plant and equipment	9.51	-
(Profit) on disposal of Property, Plant and equipment	(0.35)	-
Interest/Dividend Income	(49.78)	(29.03)
Interest & Financial Charges	362.16	123.55
<b>Operating Profit Before Working Capital Changes</b>	<b>1,242.99</b>	<b>(106.70)</b>
<b>Change in operating assets and liabilities</b>		
(Increase)/Decrease in Trade and other Receivables	41.29	(104.20)
(Increase)/Decrease in Financial Assets	(224.42)	(158.30)
(Increase)/Decrease in Other Current Assets	(273.74)	(1,190.86)
(Increase)/Decrease in Inventories	(321.79)	406.81
(Increase)/Decrease in Other Non Current Assets	1.71	9.90
(Increase)/Decrease in Prepayments	69.30	(199.26)
Increase/(Decrease) in Borrowings	(969.36)	(134.00)
Increase/(Decrease) in Trade Payable	770.54	(352.39)
Increase/(Decrease) in Other Financial Liabilities	(4,611.05)	444.92
Increase/(Decrease) in Lease Liabilities	1.49	1.84
Increase/(Decrease) in Other Current Liabilities	(1,950.76)	(322.36)
Increase/(Decrease) in Non Current Liabilities	(8,722.20)	(1,928.65)
Increase/(Decrease) in Provisions	(680.03)	(70.98)
<b>Cash Generated from Operations</b>	<b>(15,626.05)</b>	<b>(3,704.22)</b>
Direct Taxes (Paid)/ Net of Refunds	(9.29)	6.06
<b>Net cash inflow (outflow) from operating activities</b>	<b>(15,635.34)</b>	<b>(3,698.16)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant & Equipment	(337.31)	(5.66)
(Increase)/Decrease on FDR	(140.21)	(383.88)
(Increase)/Decrease on Investment in Joint Venture	(961.53)	(0.40)
Sale of Property, Plant & Equipment	6.82	-
Interest/Dividend Received	29.43	9.20
(Increase)/Decrease in Capital WP	(1,320.10)	(98.73)
<b>Net cash inflow (outflow) from investing activities</b>	<b>(2,712.91)</b>	<b>(479.47)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest & Financial Charges Paid	(338.59)	(100.30)
Proceeds from issue of Shares	1,169.70	260.71
Proceeds from Share Premium	18,593.05	1,637.13
Proceeds from Borrowing	2,000.00	2,274.81
(Repayment) of Borrowing	(3,395.75)	(215.32)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>18,428.41</b>	<b>3,862.03</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>80.16</b>	<b>(315.61)</b>
Cash & Cash Equivalents as at the beginning of Period	39.90	1,182.33
Cash & Cash Equivalents as at the end of Period	120.05	866.72
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>80.16</b>	<b>(315.61)</b>
<b>Components of Cash and Cash equivalents</b>		
(a) Cash on Hand	66.81	9.52
(b) Balance with Schedule Bank in : Current account	53.25	857.20
<b>Total cash and Cash Equivalents</b>	<b>120.05</b>	<b>866.72</b>

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

Babul Agarwal  
 Managing Director  
 DIN: 00029389  
 Date: 11th November, 2021  
 Place: Mumbai

LLOYDS METALS AND ENERGY LIMITED		
CIN : L40300MH1977PLC019594		
Unaudited Consolidated Statement of Assets and Liabilities as at 30 <sup>th</sup> September, 2021		
(' in Lakhs)		
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
<b>ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	35,502.67	36,088.63
(b) Capital Work in Progress	9,791.10	8,471.00
(c) Right to Use Account	60.55	78.83
(d) Financial Assets	-	-
(i) Investments	13.55	13.55
(e) Deferred tax assets	1,873.32	1,873.32
(f) Other Non-current Assets	80.24	72.67
<b>Total Non Current Assets</b>	<b>47,330.43</b>	<b>46,598.00</b>
(2) Current Assets		
(a) Inventories	11,892.79	11,571.00
(b) Financial Assets	-	-
(i) Investment	961.53	-
(ii) Trade Receivables	649.83	691.12
(iii) Cash and Cash Equivalent	120.06	39.90
(iv) Bank Balances Other than (ii) above	904.08	763.86
(v) Other Financial Assets	1,982.48	1,758.06
(vi) Prepayments	84.79	154.09
(c) Other Current Assets	10,742.68	10,649.32
<b>Total Current Assets</b>	<b>27,338.24</b>	<b>25,427.35</b>
<b>TOTAL ASSETS</b>	<b>74,668.67</b>	<b>72,025.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	3,704.42	2,534.72
(b) Other Equity	34,682.98	15,675.81
<b>Total Equity</b>	<b>38,387.40</b>	<b>18,210.53</b>
<b>Liabilities</b>		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,643.25	9,316.62
(b) Provisions	598.25	573.70
(c) Other Non-Current Liabilities	19,495.09	28,217.29
(d) Lease Liability	53.89	63.84
<b>Total Non Current Liabilities</b>	<b>27,790.48</b>	<b>38,171.45</b>
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	969.36
(ii) Trade Payables		
a) total outstanding dues of micro enterprises and small enterprises; and	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,295.76	3,525.22
(iii) Other Financial Liabilities	3,462.61	7,772.48
(b) Provisions	329.29	1,033.86
(c) Other Current Liabilities	383.84	2,324.65
(d) Lease Liability	19.29	17.80
<b>Total Current Liabilities</b>	<b>8,490.79</b>	<b>15,643.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74,668.67</b>	<b>72,025.35</b>

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

  
Babul Agarwal  
Managing Director  
DIN: 00029389  
Date: 11th November, 2021  
Place: Mumbai



## Notes

- 1 The statement of unaudited consolidated financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and half year ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter and half year ended 30th September, 2021. An unqualified report has been issued by them thereon.
- 5 Details of Employee Stock Option for the quarter ended 30th September, 2021 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period July 1, 2021	7,90,000
Number of options exercisable at the beginning of the period July 1, 2021	1,80,000
Number of options Granted during the period	-
Number of options Vested during the period	3,20,000
Number of options Forfeited/Lapsed during the period	-
Number of options Exercised during the period	2,15,000
Number of options outstanding at the end of the period September 30, 2021	4,70,000
Number of options exercisable at the end of the period September 30, 2021	2,85,000

- 6 The Board is informed that Thriveni Earthmovers Private Limited (TEMPL), is a Company specialized in mining natural resources commodities like iron ore, copper etc. As per the intimation received on 2nd September, 2021 from TEMPL, they have acquired 9,00,02,906 Equity Shares of Face Value of Re. 1/- each at a price of Rs. 20/- each and 1,00,00,000 3% Optionally Fully Convertible Debentures of Face Value of Rs. 20/- each at par convertible into 1,00,00,000 Equity Shares. Thus they have acquired joint control over the Company and became promoter along with the existing members of the promoter and promoter group of the Company with effect from 30th August, 2021 pursuant to open offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- 7 The Board is further informed that the Company intends to enter into contract(s) or arrangements(s) with Thriveni Earthmovers Private Limited ("TEMPL"), a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to mining and transportation of iron ore, supply of iron ore pellets, and services in connection to construction and related activities.  
  
The Board is further informed that the total value of the proposed transaction(s) may reach up to Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only).
- 8 The Nomination and Remuneration Committee of the Board at its meeting held on 08th September, 2021, has allotted 3,20,000 equity shares of the face value of Re. 1/- each to the Lloyds Employees Welfare Trust pursuant to Lloyds Metals and Energy Limited ESOP 2017. Consequent upon the said allotment, the total paid up equity share capital of the Company has increased from Rs. 37,01,21,505/- consisting of 37,01,21,505 Equity Shares of Re. 1/- each to Rs. 37,04,41,505/- consisting of 37,04,41,505 Equity Shares of Re. 1/- each.
- 9 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
- 10 Earning Per Share are not annualised except for the year ended March 31, 2021.
- 11 Revenue shown in segmental information includes other income.
- 12 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 13 The results for the quarter and half year ended 30<sup>th</sup> September, 2021 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com)

Metropolitan Stock Exchange of India Limited at [www.mseil.in](http://www.mseil.in) and on Company's website at [www.lloyds.in](http://www.lloyds.in)

For and on behalf of the Board of Directors of  
For Lloyds Metals and Energy Limited

  
Babulal Agarwal  
Managing Director  
DIN: 00029389

Date: 11th November, 2021  
Place: Mumbai

