



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 022-6291 8111. Fax No. 022- 6291 8260
CIN: L40300MH1977PLC019594 Website: www.lloyds.in Email: investor@lloyds.in

Date: 08th May, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor, Dalal Street,
Mumbai – 400 001

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Subject: Outcome of Board Meeting held on 08th May, 2020

Ref: BSE Scrip Code : 512455
BSE and MSEI Scrip ID: LLOYDSME

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 08th May, 2020 has inter alia, considered and approved the following:

1. Accorded consent to enter into Memorandum of understanding between Thriveni Earthmovers Private Limited and Lloyds Metals and Energy Limited to incorporate a new joint venture company for mining operations.
2. Approved term loan of Rs. 20,00,00,000 (Rs. Twenty Crores) from Kotak Mahindra Bank Limited.
3. Approved Cashcredit Facilities of Rs. 10,00,00,000 (Rs. Ten Crores) from CITIZENCREDIT Co-operative Bank Limited.

The Board Meeting commenced today at 11:00 a.m. and concluded at 12:20 p.m.

This is for your information and records

Thanking you,
Yours faithfully,
For Lloyds Metals and Energy Limited

Riyaz Shaikh
Chief Financial Officer