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## Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.  
Corporate Office : Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 022-6291 8111. Fax No. 022- 6291 8260  
CIN: L40300MH1977PLC019594 Website: [www.lloyds.in](http://www.lloyds.in) Email: [investor@lloyds.in](mailto:investor@lloyds.in)

**Date: 29/05/2020**

**To,**  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

To,  
Head- Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
Vibgyor Towers, 4th floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098

**Sub: Intimation of Incorporation of Joint Venture Company –Disclosure under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: BSE Scrip Code: 512455**  
**BSE and MSEI Scrip ID: LLOYDSME**

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Dear Sir/Madam,

This is in reference to our letter dated 08<sup>th</sup> May, 2020 relating to the signing of Memorandum of Understanding with Thriveni Earthmovers Private Limited to incorporate a new Joint Venture Company.

In this connection, we would like to inform you that Thriveni Earthmovers Private Limited and Lloyds Metals and Energy Limited has incorporated a Joint Venture Company namely "**Thriveni Lloyds Mining Private Limited**" on 28<sup>th</sup> May, 2020 in the ratio of 60:40.

**The brief details of the existing operations of Lloyds Metals and Energy Limited (LMEL) and Thriveni Earthmovers Private Limited (TEPL) alongwith the purpose of formation of joint venture Company "Thriveni Lloyds Mining Private Limited" are mentioned below:-**

The Iron Ore Mine of Lloyds Metals and Energy Limited is situated at Surjagarh, Dist Gadchiroli. The lease is for an area of 348 Ha (860 Acres) and has total deposits (proven & probable) of more than 91 Million MT. These reserves are of the grade of 63 Fe, approx. The mine has been operating sporadically since April 2016.

TEPL, is a company with revenues of more than Rs. 5000 crores. It is India's biggest Mine Developer & Operator (MDO). It has mined more than 30 Million MT of iron ore in 2019- 20, as the MDO to various lease owners in Odisha. As far as mining operations goes, this makes TEPL India's largest Pvt sector Miner for Iron Ore, second only to NMDC.



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For these operations, TEPL has an owned Mobile Mining Asset Base of more than 1600 Machines, including Loaders (more than 250 Million BCM PA), Haulers (more than 200 Million BCM PA) & associated drilling machines, apart from Personnel Movement machines, Weighbridges, Central Iron Ore Processing Units, etc.

TEPL are experts at mining and & their highly qualified team are operating training centers, and ensure full compliance with all laws and regulations pertaining to Mining. All environment rules & regulations are fully complied with.

The Joint Venture Company "**Thriveni Lloyds Mining Private Limited**" is incorporated for carry mining operations in Maharashtra & neighbouring states but starting with the Iron Ore Mining operations of Lloyds Metals Energy Limited (LMEL)

The target of the Joint Venture Company is to ramp up the mining operations of LMEL Surjagarh Mines to 3 Million (Rated Capacity) in the next 3 years.

Further the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 has been enclosed as "Annexure A".

You are requested to kindly take a note of the same.

Thanking you,  
Yours faithfully,  
**For Lloyds Metals and Energy Limited**

**Riyaz Shaikh**  
**Chief Financial Officer**



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### Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	<b>Thriveni Lloyds Mining Private Limited</b> i) Authorized & Paid up Share Capital: Rs. 1,00,000/- (Rupees One Lakh only) ii) Turnover: Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms length	Yes as Lloyds Metals and Energy Limited holds 40% in the Thriveni Lloyds Mining Private Limited and Mr. Mukesh Gupta the promoter of Lloyds Metals and Energy Limited is a director in Thriveni Lloyds Mining Private Limited. The proposed transactions between Lloyds Metals and Energy Limited and Thriveni Lloyds Mining Private Limited will be at arm's length.
3	Industry to which entity being acquired belongs	Mining operations. Thriveni Lloyds Mining Private Limited is yet to commence its business operations.
4	Objects and Effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated by Thriveni Earthmovers Private Limited and Lloyds Metals and Energy Limited, for carrying out mining operations in Maharashtra & neighbouring states but starting with Iron ore mining operations of Lloyds Metals and Energy Limited. The target of the Joint Venture Company is to ramp up the mining operations of LMEL Surjagarh Mines to 3 Million (Rated Capacity) in the next 3 years.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration- whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 40,000 (Rs. 4,000 Equity Shares of Rs. 10 each)
9	Percentage of shareholding/control acquired and/or number of shares acquired	40%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Thriveni Lloyds Mining Private Limited is incorporated in India and registered with the Registrar of Companies, Mumbai on 28 <sup>th</sup> May, 2020 and yet to commence its business operations.