



## Lloyds Metals and Energy Limited

Regd. Office: Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur - 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax: 07172 285003.  
Corporate Office : Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Tel. No.: 3041 8111. Fax No. 30418260  
CIN : L40300MH1977PLC019594 Website : www.lloyds.in

To,  
The General Manager  
Department of Corporate Services  
BSE Limited,  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

September 20, 2018

### **Sub: Grant of Employee Stock Options under “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017”**

Pursuant to Regulation 30 of SEBI Listing Regulations, 2015 we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company vide a meeting dated September 20, 2018 approved the grant of Stock Options to its Eligible Employees under the “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017” as per details given below:

1	Brief details of the options granted	63,61,640 options have been granted by the NRC in terms of the “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017”
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3	Total number of shares covered by these options	Upon exercise, each option shall result into one equity share of the Company. Therefore the total number of shares covered by options granted as on date by the NRC is 63,61,640.
4	Exercise Price	Rs. 4 per share
5	Vesting Date	Options shall vest after 1 year but within 4 years from the date of grant subject to the satisfaction of vesting conditions. Option not exercised within exercise period shall lapse.
6	Time within which Options may be exercised	Subject to the terms of the Plan, each tranche of Options should be Exercised within 3 years from the respective Vesting Date.





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The ESOPs granted are governed by the "Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017" which is submitted with the exchanges at the time of obtaining In Principle Listing Approval. The Company has received In Principle Listing Approval from BSE Limited and MSE Limited.

Please take the above on record.

Thanking You  
Yours Faithfully

**For Lloyds Metals and Energy Limited**

**Nitesh Tanwar**

**(Company Secretary & Compliance Officer)**

**M. No.: 28498**

