



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.
Corporate Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 022-6291 8111. Fax No. 022- 6291 8260
CIN: L40300MH1977PLC019594 Website: www.lloyds.in Email: investor@lloyds.in

18th May, 2020

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Ref: BSE Scrip Code : 512455
BSE and MSEI Scrip ID: LLOYDSME

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. 18th May, 2020 has interalia considered and approved the following:

1. Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2020.
2. Audited Report on the Audited Standalone Financial Results.
3. Declaration in respect of Auditors Report with unmodified opinion pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Appointment of M/s Arora Gupta & Co. Practicing Company Secretaries as Secretarial Auditor of the Company for the financial year 2020-21.



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5. Appointment of M/s RSM Astute Consulting Private Limited, a body of Chartered Accountants as Internal Auditor of the Company for the financial year 2020-21.
6. Appointment of M/s Manisha & Associates, Cost Accountants as Cost Auditor of the Company for the financial year 2020-21.
7. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has decided to issue and allot by way of Preferential Allotment upto 2,40,00,000 Convertible Warrants of Re. 1/- at a premium of Rs. 6.50 each aggregating to Rs 18,00,00,000/- each to following persons belonging to Promoters/ Promoter Group on Preferential Allotment basis pursuant to Section 42, 62 of the Companies Act, 2013 and Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 and subsequent amendments thereto:

Sr. No.	Name of the Proposed Allottees	No. of Convertible Warrants proposed to be allotted
	Promoter/ Promoter Group	
1.	Mr. Ravi Agarwal	40,00,000
2.	Mr. Madhur Rajesh Gupta	40,00,000
3.	Mr. Shreekrishna M. Gupta	40,00,000
4.	Lloyds Metals & Minerals Trading LLP	1,20,00,000
	Total	2,40,00,000

8. Subject to the approval of the members in the Annual General Meeting and appropriate authorities, the Board has decided to issue and allot by way of Preferential Allotment upto 2,66,50,000 9% Optionally Fully Convertible Debentures ("OFCDs") of Face Value of Rs. 7.50 each at par aggregating to Rs. 19,98,75,000/- to Clover Media Private Limited ("Strategic Investor") on Preferential Allotment basis and such OFCD may be converted at the option of Debenture holder within a time frame of not exceeding 18 months from the date of allotment into one fully paid up Equity shares of Re. 1/- each of the Company at a price of Rs. 7.50 (including premium of Rs. 6.50) per share being the price which is higher than the price of Rs. 7.49 per share which is being computed in accordance with the price determined as per Regulation 165 under Chapter V of the SEBI ICDR Regulations or shall be redeemed in accordance with the provisions of applicable laws and regulations including the provisions of Chapter V of the SEBI (ICDR) Regulations and Companies Act, 2013.



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9. Draft Notice for convening the Annual General Meeting of the Company.
10. An Annual General Meeting of the Company to be convened on Monday, 15th June, 2020 at 11:00 a.m. through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular no. 14/2020, dated 08th April, 2020, MCA General Circular no. 17/2020, dated 13th April, 2020 and MCA General Circular No. 20/2020 dated 05th May, 2020 to transact the above business.
11. M/s. B.R. Gupta & Co, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E-voting" and "E- voting during the AGM" process for ensuing Annual General Meeting.
12. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Annual General Meeting shall be Monday, 08th June, 2020.

The Board Meeting commenced today at 11:30 a.m. and concluded at 02.15 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Riyaz Shaikh
Chief Financial Officer