

Why US automakers stalled in India

Failure to read the market and taxes favouring small cars made some of the most storied names in the global automobile industry fail in the world’s fifth-largest market

SHALLY SETH MOHILE
Mumbai, 13 September

Besides their country of origin, General Motors, Ford Motor and Harley-Davidson have another trait in common: all three have failed in India, the world’s fifth largest automobile market. All three of them took a tough call to de-prioritise India as a market amid disruption from heightened regulations and sharper focus on capital allocation by the parent. The restructuring announced by Ford in India last week brings back the spotlight on why India’s auto market has remained an enigma for global auto majors, particularly those from the USA. Why is it that in the very same market that Asian companies have managed to not only protect the turf but also grow the rest have struggled, capturing just about a 5 per cent share?

To be sure, the writing had been on the wall for Ford sometime. If anything, the global health crisis triggered by the Covid-19 pandemic forced the company to finally pull the plug on India. The premature divorce with Mahindra & Mahindra, which was to take over the company’s assets in India, only accelerated the decision.

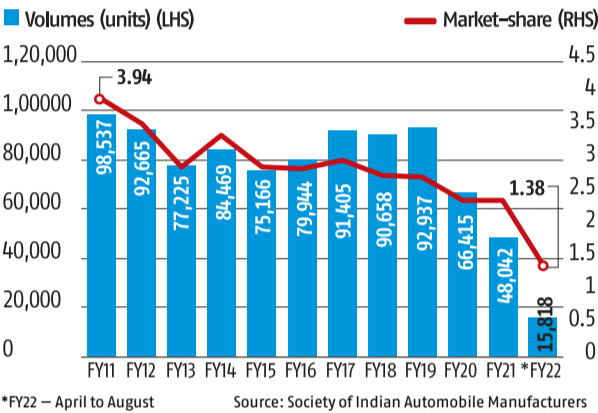
Poor sales in the past 11 years is a reflection of the storied automaker’s struggles in India. Volumes in India peaked at 98,537 units in 2011 (*see chart*). To put it in perspective, the second largest car-maker in the pecking order, Hyundai Motor India, sells almost half of that amount every month.

Earlier, in September 2020 Harley, the Milwaukee-based company, said it was exiting the world’s largest two-wheeler market. Harley-Davidson’s struggles were not India-specific—globally, it has been struggling to grow its audience. As a result, the company, as a part of its “The Rewire” strategy, is narrowing its focus to the 50 most profitable markets—including Europe, China and the US — and pruning its global portfolio by nearly 30 per cent, leading to the India exit. Subsequently in October, it partnered with Hero MotoCorp. The latter will make Harley bikes and also take care of sales, service and spares.

So what has led to the undoing for these firms? The global theme of “Big is Beautiful”, which has somewhat worked for



ON A BRAKE
Ford India domestic sales



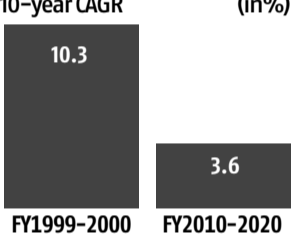
these firms in other markets, did not fit into the scheme of things in India, which is predominantly a market for small cars and inexpensive motorcycles. Seven out of every ten cars and motorcycles sold in the domestic market come from this segment.

Also, the global template for product portfolio and sales and marketing strategy was not as effective in the Indian context. It did not cut much ice with value-conscious buyers who seek differentiated sales experience and after-sales support. Besides Maruti Suzuki and Hyundai Motor India, the latest entrant, Kia, has managed this well, said an analyst.

Sudhir Rao, who headed the India operations of Renault and Skoda, blames it on poor management. “Unlike their counterparts from Japan and Korea, automakers from the West have faltered in India and elsewhere because of poor management and an equally poor understanding of how to compete in a market like India.”

Concurs as an analyst at a consulting firm. Both GM and

PASSENGER VEHICLES INDUSTRY SALES



Ford were managed by the regional headquarters, Asia-Pacific, and were quite removed from the ground realities of the Indian market. They lacked an India-focused strategy and by the time they realised its importance, it was quite late in the day when Asian rivals such as Hyundai had surged into this market, the analyst adds.

“Unfortunately, the local managers (in India) spend more time managing the bosses than managing the business and get away with it,” says Rao. Unlike their peers from Japan and Korea they don’t get their hands and feet dirty and still command

a pay cheque twice as large as their Japanese and Korean peers. This makes them complacent and unwilling to push the boundaries, he adds.

One among the various reasons that caught GM, Ford and various other global carmakers in the wrong lane in India is India’s tax structure, point out industry executives. These companies boasted large product portfolios globally but hardly had anything that conformed to this specification.

India has a differentiated tax structure that is skewed heavily in favour of small cars. Cars less than four metres in length and engine of up to 1.2 litres attract a duty of 29 per cent (28 per cent GST and 1 per cent cess). Imposts on larger vehicles (longer than four metres and with engine capacity higher than 1.2 litres) can go up to 50 per cent.

“Nowhere else in the world do you have this kind of structure,” Shekar Viswanathan, former vice chairman at Toyota Kirloskar Motor, points out. Even if you do have a small car, the volumes have to be high enough to justify the profit per car, he adds. For instance, to earn the profit equivalent to what Toyota earned by selling one Innova, the Japanese carmaker had to sell 80 units of the Etios, a compact sedan it phased out in April 2020 ahead of the emission change-over for this very reason.

Ford tried capturing the segment with the Figo and General Motors with the Spark. But the volumes were nothing close to what the companies had planned. Several others, including Toyota Kirloskar, Honda Cars and Volkswagen, took a shot at the volume car segment but retracted soon.

Many of these companies, says Ravi Bhatia, director and president at Jato Dynamics — an automotive business intelligence firm — entered this market hoping that the car buying population would graduate to higher segments, but the narrative didn’t play out.

“After the economic liberalisation in 1991, the narrative gained strength that the large Indian middle class will become rich and create an attractive market for cars. This did not fully pan out,” he says.

India sells 3.2 million new cars a year, about the same in used cars and about 21 million two-wheelers a year. The average new car is \$10,000, which is just one fourth of the US car price. The average used car price is \$4,000. For scooters it is \$1,000-1,500. Harley Davidson models in India start at \$10 lakh and go up to ₹50.3 lakh.

“This is what Indians can afford. There are only 120-odd million households with an income between \$7,700 and \$15,400 and this is the real pool,” says Bhatia. Had US car-makers figured that out earlier, they would have saved themselves a lot of pain.

Apple. In September, there was a further concession for “reader apps” spanning content like magazines, newspapers, books, audio, music and video. From 2022, they’ll be allowed to add a link in their app to direct users to other payment systems.

What did the judge do in the Epic case?

US District Judge Yvonne Gonzalez Rogers, who had overseen a three-week trial in May, ordered Apple to allow developers to steer consumers to outside payment methods for mobile apps. She concluded that Apple has engaged in anticompetitive conduct that harms consumers by preventing them from getting cheaper prices, but she didn’t go as far as Epic sought. She said she could not conclude that Apple is a monopolist, and stopped short of ordering Apple to cut its 30 per cent fee, though she said it isn’t justified. She also ordered Epic to pay \$4 million in damages to Apple for breach of contract. The ruling was seen as a blow to Apple’s App Store business model. But Apple called the ruling a justification, saying “the court has affirmed what we’ve known all along: the App Store is not in violation of antitrust law”. Epic has declared its intent to appeal.

Where does Google come into this?

Google, via its Android Play Store, is also under scrutiny from regulators and developers. But there’s a key difference. Google lets Android devices run other app stores that can offer different payment methods. Still, Epic Games also sued Google when it removed Fortnite from the Play Store last year for the same reason as Apple.

What’s happening in South Korea?

In late August, President Moon Jae-in’s party used its parliamentary supermajority to pass a bill that will ban companies from forcing developers to use their online payment systems. The bill was submitted in 2020 after Google said it would require all apps to use its payment system, charging up to a 30 per cent commission on in-app purchases. That’s a model common elsewhere and also employed by Apple. Earlier this year, the search giant lowered commissions to 15 per cent for the first \$1 million of revenue earned by developers, in part due to a global backlash. Under the latest version, firms that operate app stores must allow users to pay through a variety of payment systems. It stipulates that tech giants must not “abuse their status to force their users to only use specific payment methods”. **BLOOMBERG**

Reasons for worldwide ire over App Store fees

MARK GURMAN & OLGA KHARIF
13 September

Apple and Alphabet’s Google are two of the world’s most profitable companies, and their app marketplaces are among their most profitable endeavours: according to analysts, Apple’s App Store takes in more than \$20 billion a year with a profit margin above 75 per cent. Now such practices are coming under increasing scrutiny, US senators and European regulators have gripped about the “gatekeeper control” that Apple and Google have with their mobile operating systems. South Korea has moved to become the first country to impose curbs on the companies’ app marketplaces. And a US judge has ordered Apple to make sweeping changes as a result of a challenge from one of the world’s biggest gamemakers.

What gamemaker has sued Apple?

Epic Games, the maker of Fortnite, sued Apple over the cut it takes from App Store transactions and what Epic claims are antitrust violations. Epic believes it shouldn’t be forced to use Apple’s payment system. The iPhone and iPad only come with one digital marketplace for downloading apps and the App Store’s payment system charges developers commission of as much as 30 per cent. Epic wants to use its own payment system for its hit video game Fortnite or for Apple to allow alternative App Stores. In August 2020, Epic circumvented Apple’s rules and added its own payment system to Fortnite. Apple quickly removed the game from the App Store and Epic filed its lawsuit hours later. Apple countersued for breach of contract.

What is Epic unhappy about?

Apple device users spent \$72 billion on the App Store in 2020, with almost \$22 billion of that going to the iPhone maker, according to SensorTower. Some developers deride



Apple’s fees as an unfair and unwarranted tax, especially since it applies not just to the purchase of an app, but to anything bought within one, such as digital weapons, costumes and other add-ons popular in Fortnite.



Apple takes as much as 30 per cent of the revenue developers get from paid apps, in-app-purchases and subscriptions. It argues the App Store’s success is related to its review process, tight integration with its hardware, and privacy and safety rules. The company’s payment system ensures consumers have a seamless experience and are protected from fraud. And for developers, there’s access to about 1 billion Apple device owners who often spend more on apps than Android users.

Is Apple backing down?

Exemptions have been added in recent years, but none apply to Epic’s case. In 2016, Apple lowered to 15 per cent the cut it takes from subscriptions beyond the first year. In 2020, it also agreed to lower its share to 15 per cent if a developer earns less than \$1 million in any year. Last month, it settled a class-action lawsuit by paying \$100 million to a range of app makers. It also agreed to allow developers the use of communications outside the iOS app like email to promote alternative payment methods that exclude

ON SENTIMENTS Middle-class rural India holds a promise



MAHESH WYAS

The index of consumer sentiments generated by CMIE using its Consumer Pyramids Household Survey scaled up smartly by 5.3 per cent in the week ended September 12, 2021. It had increased by 3.9 per cent in the preceding week. As a result, the cumulative increase in September so far has been over 9 per cent. Given that India is now at the beginning of the 2021 festive season, this spurt in consumer sentiments is encouraging.

The Ganesh festival, which began on September 10, would continue through September 20. The first week of October would flag off the nine-day Navratri festivities. Diwali celebrations begin early in November and the month would continue to see festivities till Guru Nanak Jayanti on November 19. This period also sees the harvest of the kharif crop.

Buoyant consumer sentiments are important for the festive season to translate into enthusiastic consumer spending. This is why the 9 per cent increase seen in consumer sentiments so far in September is particularly important. It is important that consumer sentiments are cultivated to motivate households that have the spending power

to spend during this festive season. In this respect, the truce between farmers and the government in Karnal was important.

It has also helped kharif sowing to finally catch up, in spite of a truant monsoon, and exceed the normal area sown. The crop could suffer a fall in yield because of the behaviour of the monsoon. But the progress of sowing improved towards the end of the season compared to its prospects seen in the first half of the monsoon months. And, the crop damages because of September rains could help strengthen prices that have dropped a bit compared to March-April.

Perhaps, it is the improving kharif crop and other related factors that are impacting rural India, which is driving the spurt in consumer sentiments. Data show that it is indeed rural India that is driving the increase in consumer sentiments in recent weeks. In the week ended September 12, while the overall index of consumer sentiments grew by 5.3 per cent, the index for rural India grew by 9 per cent. Similarly, in the preceding week that ended on September 5, while the overall index of consumer sentiments increased by 3.9 per cent, the index for rural India grew by 4.9 per cent.

This phenomenon of rural India driving the all-India consumer sentiment index in September is a continuation of the same in August when the index had increased by a modest 1.7 per cent. This August increase was entirely concentrated in

rural India. The rural index of consumer sentiments increased by 4 per cent in the month, while the index for urban India declined by 2 per cent in the same month.

Monthly estimates of the index of consumer sentiments permit greater dissection because of the larger sample involved. We dig into this to identify the prime source of the recent spurt in consumer sentiments of India’s rural folks.

First, while the rural index of consumer sentiments grew by 4 per cent in August 2021, it was essentially one income group in rural India that drove

this growth. This was the group that earned annually between ₹200,000 and ₹500,000. This is also the largest income group in rural India. Consumer sentiments of this group

of people shot up by 12.5 per cent in the month of August. This is a fairly large set of households. In fact, it accounts for almost half of rural India. There were an estimated 69 million households in this group out of an estimated 215 million in rural India. This is the fat middle-income group of rural India. If consumer sentiments of nearly one-third of rural India see a spurt on the eve of the festive season, then there are implications on the growth of consumer markets in rural India in the coming few months.

A dissection of the August sentiments by occupation of households also reveals a similar concentration of consumer sen-

timents in one specific group. This is the salaried classes in rural India. The consumer sentiments index of this group increased by 16.1 per cent in August. This again is higher than the 4 per cent growth in consumer sentiments seen in rural India as a whole. The salaried classes are not very big in rural India as they don’t count much even at an all-India level. In rural India, these are estimated at about 23 million households. Nearly half of these, 11 million earn, between ₹200,000 and ₹500,000. These, we deduce, are the most gung-ho about their sentiments.

Evidently, there is a fairly large non-salaried segment in rural India — over 50 million households that earn between ₹200,000 and ₹500,000. These are quite optimistic at the moment. Among these, the businessmen and farmers reported an over 5 per cent increase in consumer sentiments in August. However, daily wage earners in rural India saw no increase in consumer sentiments.

Consumer sentiments in urban India have been subdued. Cumulatively, in the first two weeks of September, while the rural index of consumer sentiments rose by 14.3 per cent, the index for urban India rose by only one per cent. In the week ended September 12, it fell one per cent. In August, it had fallen by 2 per cent.

Unless a disruption erupts again, rural India seems poised to help a recovery in consumer demand.

The writer is MD & CEO, CMIE PLD

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Phone: 91 80 2852 0261, Fax: 91 80 2852 0362
investors@infosys.com, www.infosys.com

NOTICE

This is to inform you that a meeting of the Board of Directors of the Company will be held on Tuesday and Wednesday, October 12 and 13, 2021 inter alia to:

1. Approve and take on record the audited consolidated financial results of the Company and its subsidiaries as per Indian Accounting Standards (INDAS) for the quarter and half year ending September 30, 2021;
2. Approve and take on record the audited standalone financial results of the Company as per INDAS for the quarter and half year ending September 30, 2021;
3. Approve and take on record the audited financial statements of the Company and its subsidiaries as per INDAS and IFRS for the quarter and half year ending September 30, 2021 and
4. Consider declaration of interim dividend, if any.

The financial results and proposal for interim dividend, if any, will be presented to the Board of Directors on October 13, 2021 for their approval.

The details will be made available on the website of the Company- www.infosys.com

For Infosys Limited
Sd/-
A.G.S. Manikantha
Company Secretary

September 13, 2021
Bengaluru, India

PUBLIC ANNOUNCEMENT FOR EXIT OFFER CONSEQUENT TO COMPULSORY DELISTING BY BSE LIMITED FOR KUMAKA INDUSTRIES LIMITED
CIN: L99999MH1973PLC016315
Reg. Off. : 404, Sharda Chambers, 33, New Marine Lines, Churchgate, Mumbai - 400020.
Corp. Off. : 5B, 5th Floor, Ramkrishna Chambers, BPC Road, Alkapuri, Vadodra - 390007
Tel.No. (0265) 2330019
Website: www.kumakaindustries.com E-mail : secretarial@kumakaindustries.com

FOR THE IMMEDIATE ATTENTION OF PUBLIC SHAREHOLDERS OF KUMAKA INDUSTRIES LIMITED

This Public Announcement ("PA") is being issued by **Mr. Pankaj Kadakia** ("the Offeror"), the Promoter of **Kumaka Industries Limited ("KIL" / "the Company")**. KIL was listed on the BSE Ltd. ("BSE") "Designated Stock Exchange". The Company was moved to the Dissemination Board of the BSE Limited ("BSE"/ "Designated Stock Exchange") in terms of compulsory delisting order dated 12th August, 2021 passed by BSE Limited vide its letter No. LIST/COMP/IR/003/2021-22 dated 12th August, 2021 under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Regulations"), Securities Contracts (Regulation) Act, 1956 read with Securities Contracts (Regulation) Rules, 1957 and Rules, Bye Laws and regulations of BSE.

The Designated Stock Exchange appointed Independent Valuer(s) to determine the fair value of the delisted equity shares. The said Independent Valuer(s) after taking into consideration the applicable valuation methodologies, has determined the fair value of the Equity Shares to be Rs. 15.04/- (Rupees Fifteen and Paisa Four Only) per Equity Share. The said price has been communicated by BSE Ltd. vide its letter dated 12th August, 2021. The Offeror is making an offer to acquire the fully paid up Equity Shares of the Company held by Public Shareholders ("Exit Offer") for cash at the said price of **Rs. 15.04 per Equity Share**. The said Order will be available for inspection at the Corporate Office of KIL during office hours till the closure of the Tendering period from the date of this Public Announcement. The Promoters now seek to acquire 15,03,475 Equity Shares having face value Rs. 10/- each at the exit price of **Rs. 15.04 per fully paid Equity Share** of the Company from the Public Shareholders of KIL.

In view of the above, to provide exit opportunity to all the public shareholders of KIL, we are inviting you to tender your fully paid up Equity Shares of Rs. 10/- each:

SCHEDULE OF EXIT OFFER:

Date of Commencement of the Tendering Period	Thursday, 16 th September, 2021
Date of Expiry of the Tendering Period	Friday, 15 th October, 2021

All the Public Shareholders who wish to tender their Equity Shares in the Exit Offer are requested to send the duly filled in Form of Acceptance, along with the necessary enclosures, to the Company at Link Intime India Pvt. Ltd., Share & Transfer Agent, (Unit: Kumaka Industries Ltd.) C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400 083.

The Offeror declares and undertakes to acquire the shares of all the Public Shareholders who have not offered the shares under the Exit Offer up to a period of 1 (one) year from completion of offer at the Offer Price as per the Valuation by BSE. Such Public Shareholders may tender their Equity Shares by submitting the required documents during one year w.e.f. 16th October, 2021 to 15th October, 2022.

The promoters shall certify to the satisfaction of designated stock exchange that appropriate procedure has been followed for providing exit to shareholders of the Company. Subsequently, the designated stock exchange upon satisfaction shall remove the Company from the Dissemination Board.

In case of any queries regarding the Exit Offer, the Shareholders can contact the Company at the abovementioned Corporate Office address or Linkintime India Pvt.Ltd, Mumbai.

For Kumaka Industries Limited
Sd/-
Pankaj Kadakia
Place: Vadodra
Date: 11th September, 2021
For and on behalf of all Promoters

KERALA WATER AUTHORITY
e-Tender Notice
Tender No : T.No.27/2021-22/SE/Q

NABARD - Restoration of BMBC roads at various location in Kulakkada Phase 2
EMD : Rs. 200000
Tender fee : Rs. 10000+1800(18% GST)
Last Date for submitting Tender : 04-10-2021 02:00pm
Phone : 0474 2745293, Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in

Superintending Engineer
PH Circle Kollam

KWA-JB-GL-6-342-2021-22

ESAF CO-OPERATIVE **ESAF SWASRAYA MULTI STATE AGRO CO-OPERATIVE SOCIETY LIMITED**

Registered under the Multi State Co-operative Societies Act, 2002. REG.NO. MSCS/CR/442/2011
Registered & Administrative Office: 1st Floor, JSR Square, Kalathode, Ollukkara P.O., Thrissur- 680 655, Kerala
Tel: 0487- 2626324 | www.esafcooperative.in | communications@esafcooperative.com

NOTICE

NOTICE is hereby given that the 10th Annual General Body Meeting of ESAF Swasraya Multistate Agro Co-operative Society Ltd. will be held on Thursday, the 30th of September 2021 at 11 AM at Hotel Hamara, Nadathara, Thrissur - 680 751, Kerala, to consider the under noted agenda.

AGENDA

1) Prayer. 2) Welcome Address. 3) Chairman's Speech. 4) Approval of the minutes of the previous Annual General Body Meeting. 5) To consider and adopt the Audited financial statements as at 31st March 2021 together with Auditor's Report and Annual Report. 6) Review of Operations and Approval of Annual Budget. 7) Review of utilization of Reserves and other Funds including welfare funds. 8) Review of the list of employees who are relatives of members of the Board. 9) Appointment of Auditors for the year 2021-22 and to fix the remuneration. 10) Amendments to Byelaws of the Society. 11) Review of the code of conduct for the members of the board and officers. 12) Review of the annual reports and accounts of subsidiary institutions. 13) Questions and answers. 14) Matters allowed by the Chairman. 15) Vote of Thanks.

(BY ORDER OF THE BOARD)
Sd/-
(SALEENA GEORGE)
CHAIRMAN

Date: 14.09.2021
Place: Thrissur

NB: The meeting will be conducted in complete adherence with the Covid-19 protocol.

LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No.A1 to A2, MIDC Industrial Area, Ghugus - 442505, District Chandrapur (MS); Tel: 0712-285398, 0712-285103
Corporate Office : A2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai - 400 043; Tel: +91-22-62918111
www.lloyds.in / CIN : L40300MH1977PLC019594 | investor@lloyds.in

Members are hereby informed that pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), General Circular No.14/2020 dated April 8, 2020, the General Circular No.17/2020 dated April 13, 2020, the General Circular No.22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No.39/2020 dated December 31, 2020 and the General Circular No.10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, Lloyds Metals and Energy Limited ("the Company") has completed dispatch of Postal Ballot Notice dated September 13, 2021 along with explanatory statement on September 13, 2021 only through electronic mode to all those members of the Company whose email addresses are registered with the Company's Registrar and Share Transfer Agent Big Share Services Private Limited or with the Depositories/Depository Participant as on September 8, 2021 ("Cut off Date"). The requirement of sending physical copy of the Postal Ballot Notice and Postal Ballot Form has been deferred with vide relevant MCA circulars. Ms. Rupal D Jhaveri, Membership Number-5441, Proprietor of M/s Rupal D Jhaveri, Mumbai, Practicing Company Secretary, has been appointed as the Scrutinizer for conducting the Postal Ballot Voting.

In this regard, the Members are hereby informed that:

a. The special business relating to approval of material Related Party Transactions with Thiriveni Earthmovers Private Limited, as set out in the Postal ballot Notice, is to be transacted through Postal Ballot by voting through electronic means only ("remote e-voting") through remote e-voting platform provided by Central Depositories Services (India) Limited;

b. The e-voting period commences on Tuesday, September 14, 2021 [9:00 a.m. (IST)];

c. The e-voting period ends on Wednesday, October 13, 2021 [5:00 p.m. (IST)], when remote e-voting will be blocked and voting shall not be allowed beyond the said date;

d. Only those members, whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on cut off date i.e. September 8, 2021, are entitled to cast their votes on the Ordinary Resolution. A person who is not a member as on the cut off date should treat this notice for information purpose only.

e. Members who have not received Postal ballot Notice may write to investor@bshareonline.com or investor@lloyds.in and obtain the same.

f. For any query or grievance connected with the voting by electronic means, members may address to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23055842/43. Members may also write to the Company at the Email ID: investor@lloyds.in

Members who have not registered their email address with the Registrar and Share Transfer Agent of the Company/ Depository Participant, are required to register by completing the process for registration of email address as under:

- Members holding shares in demat form can get their E-mail ID registered by contacting their respective Depository Participant.
- Members holding shares in the physical form can get their E-mail ID registered by contacting our Registrar and Share Transfer Agent "Bigshare Services Private Limited" or their email id investor@bshareonline.com or by sending email with vide relevant e-communication registration form enclosed to the notice of postal ballot dated September 8, 2021 to our RTA on their email id investor@bshareonline.com.

The Postal Ballot Notice is available on the Company's website www.lloyds.in; website of BSE Limited and Metropolitan Stock Exchange of India Limited at www.bseindia.com and www.mse.in respectively and also on website of CDSL at www.evotingindia.com.

Result of Postal Ballot shall be declared on or before 5:00 p.m. on Thursday, October 14, 2021 and shall be placed along with the Scrutinizers Report on the Company's website at www.lloyds.in and communicated to BSE Limited, Metropolitan Stock Exchange of India Limited and Central Depositories Services (India) Limited.

For LLOYDS METALS AND ENERGY LIMITED
Sd/-
Place: Mumbai
Date: September 14, 2021
Riyaz Shaikh
Chief Financial Officer



संक्षिप्त

अनुकंपाधारकांची पात्र / अपात्र

उमेदवारांची यादी जाहीर

चंद्रपूर दि.१३ (प्रतिनिधी):

चंद्रपूर शहर

महानगरपालिकेतील कंत्रु

आकृतीबंधानुसार शासन

नियमानुसार रिक्त असलेली पदे

नामनिर्देशनान्वये अनुकंपा

उमेदवारांमधून भरण्याबाबत चंद्रपूर

शहर महानगरपालिका विचाराधीन

असल्याने दिनांक १ जानेवारी

२०२१ चे ताखेवर आधारित पात्र /

अपात्र अनुकंपा धारकांची प्राथमिक

स्वरूपाची प्रतिष्ठा बादी

महानगरपालिकेच्या नोटीस बॉर्डरवर

प्रसिध्द करण्यात येत आहे. या

बादीबाबत अनुकंपाधारकांना काही

आक्षेप असल्यास १५ दिवसांचे

आंत आपला आक्षेप लिखित

स्वरूपात येथेच पुरव्यासह साप्याव

प्रवासास विभागात नोंदवावे, मुदतीत

आक्षेप प्राप्त न झाल्यास अंतीम

स्वरूपाची बादी कायदा कस पुढील

कार्यावाही करण्यात येईल, नोंद

घ्यावी, अशी सूचना अतिरिक्त

अधुन विपीन पालिकात यांनी दिली

आहे.

अल्पवयीन मुलीस पळून

नेणाच्या युवकास अटक

वरोर दि.१३ (प्रतिनिधी):

अल्पवयीन मुलीस पळून

नेणाच्या युवकास पोलिसांनी अटक

केली आहे. शंकर दत्त काळे असे

युवकाचे नाव आहे. शेगाव

पोलिसांनी ही खबरदारी केली. वरोर

तातुल्यातील भटाळा येथील एक

अल्पवयीन मुलीस पळून आल्याची

तक्रार फिर्यात शेगाव पोलिसांत

केली. शेगाव पोलिसांनी गुल्हा

दाखल करून अल्पवयीन मुलीचा

शोध घेणे सुरू केले. वाघटम्यान

जवातील शंकर दत्त काळे हा युवक

काही दिवसांपासून गावात दिसत

नसल्याची माहिती पोलिसांना

मिलाली. शेगाव पोलिसांनी

हपार्याची बर्फे फिरवत दोघांनाही

बर्फा जिल्ह्यातील गिरड येथून

ताब्यात घेतले. शंकर दत्त काळे

याच्याविरुद्ध जालक तैगिक

अत्याचार अधिनियम ३७६ तीन व

अनुसूचित जाती जमाती प्रतिबंधक

कायद्यान्वये गुन्हा दाखल करून

अटक केली. पुढील तपास शेगाव

पोलिसांस्टेशनचे प्रमुख सहायक पो-

लीस निरीक्षक अविनाश भैराम

करीत आहे.

जुगारावर छापा, अकरा

जण ताब्यात

वरोर दि.१३ (प्रतिनिधी):

शहरातील एकजुन

मागालगतच्या जेबी हॉटेलमध्ये

जुगार सुरू असल्याची माहिती चंद्रपूर

येथील एलसीबी पथकसह मिळाली.

पथकाचे छात्रा टाकून अकरा जणास

ताब्यात घेतले. त्यांच्याकडून १०

लाख २८ हजार ३९० रुपयांचा

मूद्दमात जम केला. अकरा जणांवर

जुगार प्रतिबंध अधिनियम

कायद्यानुसार गुन्हा दाखल करण्यात

आला

वरोर शहरातून एकजुन

गावाकडे जाणाऱ्या रस्त्यातून

असलेल्या जीबी हॉटेलमध्ये जुगार

सुरू असल्याची माहिती चंद्रपूर

येथील एलसीबी पथकसह मिळाली.

एलसीबी पथकाचे सहअध्यक्ष पोलिस

निरीक्षक विनोद बोवडे, पोलिस

उपनिरीक्षक संदीप कापडे, धनराज

अंबुजाला शासनाचा दणका...

प्रकल्पग्रस्तांचा संघर्ष निर्णायक टप्प्यावर : पप्पू देशमुख



चंद्रपूर दि.१३ (प्रतिनिधी):

मागील तीन वर्षांपासून जन

विकास सेनेचे संस्थापक अध्यक्ष

चंद्रपूर महानगरपालिकेचे नगरसेवक

पप्पू देशमुख यांच्या नेतृत्वात कोरपना

तालुक्यातील अंबुजा सिमेंट कंपनी

च्या प्रकल्पग्रस्तांचा लढा सुरू आहे.

या लढ्याला आता एक मोठे वर प्राप्त

झालेले आहे. शासनाच्या मदत व

पुनर्वसन विभागाचे अवर सचिव

शहाजहान मुलानी यांच्या स्वाक्षरीने

अंबुजा कंपनीला दि.६ सप्टेंबर २०२१

रोजी '२० वर्षांपूर्वी शासनाने

कंपनीसोबत केलेला भूसंपादन करार

रद्द का करण्यात येऊ नये ?' असा

कारणे दाखवा नोटीस पाठवून वार

आठवड्यांची मुदत दिलेली आहे. १९९९ मध्ये महाराष्ट्र शासना

सोबत भूसंपादनाचा करार करताना

तत्कालीन मराठा सिमेंट कंपनी

म्हणजेच वर्तमान अंबुजा सिमेंट

कंपनीने प्रकल्पग्रस्त शेतकऱ्यांना

तुतीय व चतुर्थ श्रेणी च्या नोकरीमध्ये

प्राधान्य देण्याचे करारात मान्य केले

होते. कंपनीला मागीललेली माहिती

वेळोवेळी शासन व प्रशासनाला

पुरविण्याचे सुद्धा करारामध्ये नमूद

होते.परंतु अंबुजा सिमेंट कंपनीच्या

व्यवस्थापनाने प्रकल्पग्रस्तांना तुतीय

व चतुर्थ श्रेणी च्या नोकरीमध्ये प्राधान्य

देण्याचे टाळले.

प्रकल्पग्रस्तांनी कंपनीमध्ये

कायमस्वरूपी नोकरी मिळावी म्हणून

मागील तीन वर्षांपासून पप्पू देशमुख

यांच्या नेतृत्वात अनेक आक्रमक

आंदोलने केली. या आंदोलनाची

दखल घेऊन तत्कालीन

जिल्हाधिकारी डॉ.कुणाल खेमनार

यांनी तत्कालीन जिल्हा भूसंपादन व

पुनर्वसन अधिकारी कंपनीला निळ-

ठुसे यांची एक खटलीसह चौकशी

समिती गठित केली. या समितीने

अंबुजा सिमेंट कंपनी च्या

व्यवस्थापनाकडे प्रकल्पग्रस्तांना

दिलेल्या रोजगारा बाबत वेळोवेळी

संविस्तर लेखी माहिती

मागितली.परंतु कंपनीने सध्या माहिती

देण्यास टाळाटाळ करून जिल्हा

प्रशासनाची दिशाभूल करण्याचा

प्रयत्न केला.त्यामुळे अखेर जिल्हा

प्रशासनाने शासनाकडे प्रस्तावित

केलेल्या कारवाई नुसार कंपनी

व्यवस्थापनाला भूसंपादन करार रद्द का

करण्यात येऊ नये ? असा कारणे

दाखवा नोटीस देऊन वार

आठवड्यांची मुदत दिलेली आहे.

या नोटीसीला कंपनी

व्यवस्थापनाने समाधानकारक उत्तर न

दिल्यास कंपनी सोबत केलेला

भूसंपादन करार रद्द करण्याची कारवाई

करण्यात येईल.अंबुजाने वार

आठवड्यात या नोटीस चे

समाधानकारक उत्तर न दिल्यास

प्रकल्पग्रस्त शेतकऱ्यांना २० वर्षांपासून

त्यांच्या जमिनी परत करण्याची

सामुक्ती अंबुजा सिमेंट कंपनीवर

आडवू शकते.

या प्रकल्पग्रस्तांनी जिल्ह्यातील

अनेक लोकप्रतिनिधी व मंत्र्यांकडे

वारंवार पाठपुरावा केला.परंतु

प्रकल्पग्रस्तांनी जमिनीचा मोबदला

घेतल्यामुळे त्यांना नोकरी देण्यास

कंपनी बाध्य नाही असे कारण देऊन

जिल्हा प्रशासन व लोकप्रतिनिधींनी

प्रकल्पग्रस्तांना निराश करण्याचे काम

केले.परंतु प्रकल्पग्रस्तांनी आपला

संघर्ष सुरू ठेवून शासनाला अंबुजा

कंपनीविरुद्ध मोठी कारवाई करण्यास

भाग पाडले.महिन्यात जिल्ह्यातील

उद्योगांच्या मजदारीला लगाम

लावण्यासाठी तसेच जिल्ह्यातील सर्व

प्रकल्पग्रस्तांना न्याय देण्यासाठी

अंबुजाच्या प्रकल्पग्रस्तांचा लढा

दिशादर्शक ठरेल असा विश्वास

प्रकल्पग्रस्तांचे नेते पप्पू देशमुख यांनी

पत्रकार परिषदेमध्ये व्यक्त केला.

या पत्रकार परिषदेत जन विकास

सेनेचे, धनश्याम येरगुडे, इन्द्राद शेंखे,

धनश्याम येरगुडे, मनीषाताई बोवडे,

देवराव देवतर, प्रफुल्ल बैराम, मीतेश

शेंडे, नितेश पाडगाव, किशोर महाजन,

अंबुजा प्रकल्पग्रस्तांचे आकाश लोंढे,

सविन पिंजळसोडे, प्रविण भटले, चंदू

झाडे, तुषार निखाडे, संजय मोरे,

निखील मोर्जेकर, संदीप वराकर,

सुनील हुतले, कथंडु पंधरे, धर्नु

किजाके, नागू मेडाम, भाऊजी

कुळमोडे, सुरेश मेडाम, विष्णू कुमारे,

कमलेश मेडाम.

आतापर्यंत जिल्ह्यात १२ लक्ष नागरिकांनी घेतली लस

चंद्रपूर दि.१३ (प्रतिनिधी):

कोरोना विरुद्धच्या लढाईत

'कोव्हॉड प्रतिबंधात्मक लस' हे एक

प्रभावी असू आहे. जिल्ह्यातील

जास्तीत जास्त पात्र नागरिकांचे

लसीकरण करण्याला जिल्हा

प्रशासनाने प्राधान्य दिले आहे.

सुरवातीला कमी असलेला

लसीकरणाचा वेग आता चांगलाच

वाढला असून केवळ ४० दिवसांत

(१ऑगस्ट ते १२ सप्टेंबर २०२१)

जिल्ह्यात ५ लाख ३३ हजार ३२३

नागरिकांचे लसीकरण करण्यात आले

आहे. तर सुरवातीपासून आतापर्यंत

जिल्ह्यातील १२ लाख ७ हजार ६१८

नागरिकांनी लस घेतली आहे.

जिल्ह्यात १६ जानेवारी २०२१

रोजी कोव्हॉड प्रतिबंधात्मक

लसीकरणाचा शुभारंभ झाला.

सुरवातीला लसीचा पुरवठा पाहिजे

त्या प्रमाणात होत नसल्याने तसेच

नागरिकांमध्ये संश्रम असल्याने

लसीकरणाची गती संश्र होती. मात्र

जिल्हाधिकारी अजय गुल्लाने यांनी

लसीकरणाची गती वाढविण्यासाठी

जिल्हा टास्क फोर्सची नियमित बैठक

घेणे सुरूकेली. वरत लसीकरणाची गती

वाढविणे, नागरिकांमध्ये जनजागृती

कारणे आदींबाबत अधिका-यांना

निर्देश दिल्याने जिल्ह्यात लसीकरण

मोहीम प्रभावीपणे राबविण्यास

सुरुवात झाली.

विशेष म्हणजे ऑगस्ट आणि

सप्टेंबर महिन्यात लसीकरण मोहिमेने

गती पकडली असून १ ऑगस्ट ते १२

सप्टेंबर या दीड महिन्यांच्या

कालावधीत जिल्ह्यातील १६८

केंद्रावर ५ लाख ३३ हजार ३२३ जणांना

लस देण्यात आली. यात सर्वाधिक

लसीकरण ४ सप्टेंबर रोजी ४५,६९९

जणांना, नानंतर ९ सप्टेंबर रोजी

४५,४४० जणांना, ११ सप्टेंबर रोजी

४४,२६३ जणांना, ३१ ऑगस्ट रोजी

४३,७०४ आणि २३ ऑगस्ट रोजी

३९,७२० जणांचे लसीकरण

करण्यात आले आहे.

जिल्ह्यात १६ लाख ४१

हजार ८३० नागरीक

लसीकरणासाठी पात्र आहेत.

यात १८ ते ४४ वर्षे वयोगटातील

१ लाख ६८ हजार ९८८ जण, ४५

ते ६० वर्षे वयोगटातील ४ लाख

४८ हजार ५८६ जण तर ६०

वर्षांवरील २ लाख २४ हजार

२९६ नागरिकांचा समावेश

आहे. बापैकी जिल्ह्यात

सुरवातीपासून आतापर्यंत १२

लाख ७ हजार ६१८ जणांनी लस

घेतली आहे. यात पहिला डोस

घेणारे ९ लाख ३५ हजार ५९ तर

दुसरा डोस घेणा-या नागरिकांची

संख्या २ लाख ७२ हजार ५६७ आहे.

ताब्यामध्ये लस



In 201st year, these Goddess Mahalakshmi idols are installed at the residence of Vinod Maniramji Kawalkar R/o Dighi, Taluka Bahulgaon District Yavatmal.



The idols of Mahalakshmi installed at the residence of Kishor Lonkar Anand Nagar Yavatmal



Idols of Goddess Mahalakshmi installed at the residence of Subhash Suryabhanji Thakare, Tilakwadi Yavatmal



Idols of Goddess Mahalakshmi installed at the residence of Kiran Korde, Chamediya Nagar Yavatmal



Idols of Goddess Mahalakshmi installed at the residence of Sadanand allies Balubhau Chavhan, Bajoriya Nagar Yavatmal

14 new cases in City

Nagpur: On Monday, Nagpur district witnessed huge jump in COVID daily count as compared to previous days. In last 24-hours 14 cases were reported from Nagpur city while no cases were registered in rural and outside the district. From last one week the daily COVID count is quite unpredictable. Today one person recovered from the dreaded virus taking the tally of recovered cases to 482939. Taking prior precautions the administration has already warned citizens to be careful as ganesh festival has begun. Meanwhile, the recovery rate remains at 97.93%.

Abhijit Vykos, CO of Wani MC

WANI / NAGPUR POST: After a wait of eight long months, Wani Municipal Council has finally got a Chief Officer. The work of Wani MC, considered important Municipality in Yavatmal district, was being handled by incharge officer for 8 months. Consequently, many development works got affected. Besides, in view of the COVID pandemic problem, a need

to have a proper, permanent CEO was being acutely felt in the town. Earlier, Abhijit Vykos served at Chikhli in Buldana district. His appointment is seen as part of measures taken to combat COVID-19. The BJP holds the rein in Wani MC. Development works were going on in almost all departments. Eight months back the then CEO Sandeep Borkar was transferred after which in

charge office was taking care of the MC Borkar was shunted when the second wave of COVID-19 was peaking. Though Naib Tehsildar tried to salvage the situation, his efforts for disaster management did not bear desired results. So, additional charge was given to Chief Officer of Zari Jamni Sandeep Makode was given charge. Incharge CEO Makode used to visit Wani MC only twice a week.

Consequently, the progress and pace of development works got affected. Many projects are awaiting administrative sanction. The beautification of the grand Sanskritik Bhavan constructed recently is waiting for beautification. Many other works of the MC are pending. People are hoping that with a new full-time CEO taking charge, these works will soon see light of the day.

Contribution of Patsansthas in economy of state

YAVATMAL / NAGPUR POST: In the absence of any grant or aid from the Government of Maharashtra, the credit unions (Patsansthas) are working to create financial stability in the lives of ordinary citizens of the state by providing credit to them through the credit union movement. By providing employment to lakhs of people, this movement is doing a national work in a way and the contribution of credit unions in the economy of the state is very big, asserted former Zilla Parishad President Eknath Gadge, Secretary Rajendra Pimpalshende, Shikshan Samiti Member Pravin Rane were the chief guests. On the occasion 10 percent dividends was announced. The Patsanstha having deposit of Rs 13 crore and the loan of Rs 10 crore disbursed. Rajudas



Jadhav presided over the function. Former Civic Chief Anil Aade, Zilla Parishad Karmachari Patsanstha Vice President Eknath Gadge, Secretary Rajendra Pimpalshende, Shikshan Samiti Member Pravin Rane were the chief guests. On the occasion 10 percent dividends was announced. The Patsanstha having deposit of Rs 13 crore and the loan of Rs 10 crore disbursed. Rajudas

Jadhav asserted that only the credit union movement in the state was working smoothly when many co-operative organizations came to on one's last legs. On this occasion contractor Sagar Ghoderao and internal beautification contractor Vaibhav Wankhade were felicitated on behalf of the organization. The introductory speech of the program was delivered by Sudarshan Chavan while

Suresh Pawar conducted the proceedings and Babanrao Mundwalk proposed a vote of thanks. Vishvambhar Upadhye, Gajanan Thakare, Nurulla Khan, Anil Bhalekar, Asaram Chavhan, Pramod Kude, Dilip Jillewar, Bhaskar Dahake, Rahul Gajbiye, Pradip Bahirwar, Sangita Rathod, Minakshi Jadhao, Santosh Rathod and Pravin Rathod strove hard.

Cyclist Anant Jadhav felicitated

PUSAD / NAGPUR POST: On behalf of Vandemataram Cycle Group, cyclist Anant Jadhav was felicitated at the premises of Davkripa Masale. The chairman of the function was Sharad Maind, chairman of Pusad Urban Bank. Rajesh Kotwalwar and Shrikant Saranalk were present as the chief guests. Anant Jadhav was honored with a shawl, coconut, trophy and certificate for completing 520 km cycling on the world's highest 17 thousand 982 feet road at Manali Leh Ladakh Khardungla Top. He gave a thrilling description of the 520 km journey from Manali to Leh Ladakh while replying to the greeting. It is important to be not only physically but



also mentally healthy while cycling. If the body is not supporting you while cycling at very high altitudes, then the mind should support you. Only then can we achieve the goal. The power of the mind gives strength to man more than the body, he said. In his presidential address, Sharad Maind evoked old memories and hoped that all Pusad residents should exercise

regularly along with cycling and maintain good health. Vandemataram Cycle Club Head Ajay Kshirsagar delivered the introductory remarks. Amit Bojewar conducted the proceedings and Balkrishna Mandade proposed a vote of thanks. Anil Kshirsagar, Ajay Kotwalwar, Pramod Dambole, Amar Nurai, Prashant Lasinkar took efforts to success the event.

Two killed as speedy car ramps into house near Futala

Nagpur: Two teenage girls were killed and two are battling for their lives in a freaky accident on Amravati Road in Sunday night. According to information a speeding four-wheeler skidded off the road and rammed into a house on Amravati Road on Sunday night. The car, (MH-31 EY 8899) Maruti Baleno moved straight into the house near Futala turning. According to the details the youth went to have dinner and at around 10:30 pm the car was heading towards Ravi Nagar Square at great speed. The driver lost control near Futala turning and as a result, the car went off the road and rammed into the compound wall.

Ajinkya Shende saved the lives of passengers

WANI / NAGPUR POST: When the Wani-Warora-Chandrapur ST bus was carrying passengers from Wani bus stand on Sunday, September 12 in the afternoon, Yuvasena Deputy District Chief Ajinkya Shende noticed that one of the wheels of the bus was turning. Ajinkya Shende noticed a speeding bus from Wani bus stand to Chandrapur when it reached

Chhatrapati Shivaji Maharaj Chowk. The driver did not notice the matter while heading towards Warora. As soon as Shende realized that this could lead to an accident and death of the passengers, He stopped the bus near Bhalchandra Chopne's house and the matter was brought to his notice. As soon as the passengers of the bus came to know about this, they all



thanked Ajinkya Shende. The conductor immediately called another bus from Wani depot and started the journey ahead.

Boy develops e-cycle from scrap material

NER / NAGPUR POST: At a time when a price of petrol has gone above Rs 100 per litre and now it is heading towards Rs 150 per litre, people are just discussing the issue and cursing the Government. But a boy in Ner taluka picked up some things from scrap material purchased some and developed an e-bicycle that runs 50 kilometres after an expenditure of just Rs 5. This cycle has turned the subject of talk of the residents and is nowadays hotly discussed among the residents. The 20-year-old boy, Himanshu is son of a farmer Sunil Ghavade from Bramhanwada and

has an hobby of creating some or the other thing from scrap material since his childhood. Himanshu, who is a college student, has two two-wheelers in his house and after seeing that everyone is worried due to the rising prices of petrol he thought of taking out some solution. Initially, he carried out the experiment on a small e-bicycle and after the successful test he built a big e-bicycle. After charging the battery for about four hours, it runs for 50 kilometres. It costs on Rs 5 to charge the battery. People are now thronging house of Himanshu to see his invention.

9-year-old boy meets watery grave

NER / NAGPUR POST: A 9-year-old boy met watery grave in Ner on Saturday evening. According to information, deceased Ravindra Rajesh Pawar, was playing with friends on Saturday evening. The other boys did not even realise when Ravindra fell in the lake near Panjabrao Stadium. After playing, they all went home. As he did not return home till late, Ravindra's family members started looking for him. Later, a message on social media about him being missing was also posted. At around 11 pm, family members received information about Ravindra falling in the lake. They rushed to the spot but by then it was too late. Ravindra, who lost his father, when some years back, leaves behind his mother, two sisters and a brother.

Male infants found

UMARKHED / NAGPUR POST: A seven-eight-month-old male infant was found behind the Datta Mandir in the Tembheshwar Nagar area of Dhanki on Saturday, September 12 at around 5 pm. The shepherd first gave this information to the village when he saw infant. The villagers informed the police about this. Policemen rushed to the spot and sent the infant for autopsy. At this time, the villagers had gathered to see the infant. Further investigation is being carried out by Sub-Inspector Kapil Maske, Mohan Chate, Gajanan Kharat, Ravi Gite, Nilesh Bhalekar and Satish Chavan under the guidance of Thanedar of Bittergaon.



LLOYDS METALS

LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works: Plot No. A1, MIDC Industrial Area, Chingur - 443005, Dist. Chandrapur (MS), Tel: 07172-283988, 07172-285100

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Members are hereby informed that pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), and with Rule 26 and 27 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 11/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 36/2020 dated December 31, 2020 and the General Circular No. 10/2021 dated June 23, 2021 (collectively the "Ministry of Corporate Affairs (MCA) Circulars"), Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Securities Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, Lloyd's Metals and Energy Limited ("the Company") has completed dispatch of Postal Ballot Notice dated September 13, 2021 along with explanatory statement on September 13, 2021 only through electronic mode to all the members of the Company whose email addresses are registered with the Company's Registrar and Share Transfer Agent Big Share Services Private Limited as with the Depositories Depository Participant as on September 8, 2021 ("Cut off Date"). The requirement of sending physical copy of the Postal Ballot Notice and Postal Ballot Form has been waived with vide relevant MCA Circulars. Mr. Rajat D. Thaver, Membership Member-5441, Proprietor of Mr. Rajat D. Thaver, Mumbai, Practising Company Secretary has been appointed as the Scrutinizer for conducting the Postal Ballot Voting.

In the regard, the Members are hereby informed that

- The special business relating to approval of material Related Party Transactions with Thaver Brothers Private Limited, as set out in the Postal Ballot Notice, is to be transacted through Postal Ballot by voting through electronic means only ("remote e-voting") through remote e-voting platform provided by Central Depositories Services (India) Limited.
- The e-voting period commences on Tuesday, September 14, 2021 (9:00 a.m. (IST)).
- The e-voting period ends on Wednesday, October 13, 2021 (5:00 p.m. (IST)), when remote e-voting will be blocked and voting shall not be allowed beyond the said time.
- Only those members, whose names are recorded in the Register of Members of the Company in the Register of Beneficial Owners maintained by the Depositories as on cut off date i.e. September 8, 2021, are entitled to cast their votes on the Ordinary Resolution. A person who is not a member as on the cut off date should treat this notice as information purposes only.
- Members who have not received Postal Ballot Notice may write to investor@lloyds.in or contact the Scrutinizer at investor@lloyds.in and obtain the same.
- For any query or grievance connected with the voting by electronic means, members may write to Mr. Rajat D. Thaver, Manager, (CDSL) Central Depositories Services (India) Limited, A Wing, 29th Floor, Shreebhumi Finance, Madhavi 641 Compounds, N M Joshi Marg, Lower Park (East), Mumbai - 400013 or send an email to investor@lloyds.in or call on 022-23858342/43. Members may also write to the Company at the Email ID: investor@lloyds.in

Members who have not registered their email address with the Registrar and Share Transfer Agent of the Company/Depository Participant, are required to register by completing the process for registration of email address as under:

- Members holding shares in demat form can get their E-mail ID registered by contacting their respective Depository Participant.
- Members holding shares in the physical form can get their E-mail ID registered by contacting our Registrar and Share Transfer Agent "Bigshare Services Private Limited" on their email at investor@bigshareonline.com or by sending the duly filled in E-mail registration form enclosed in the Notice of postal ballot dated September 8, 2021 to our RTIs on their email at investor@bigshareonline.com.

The Postal Ballot Notice is available on the Company's website www.lloyds.in, website of BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com in respective hard copy on website of CDSL at www.evotingindia.com

Result of Postal Ballot shall be declared on or before 5:00 pm, on Thursday, October 14, 2021 and shall be placed along with the Scrutinizer's Report on the Company's website at www.lloyds.in and communicated to BSE Limited, Metropolitan Stock Exchange of India Limited and Central Depository Services (India) Limited.

For LLOYDS METAL AND ENERGY LIMITED
Sd/-
Place: Mumbai
Date: September 14, 2021
Rajat D. Thaver
Chief Financial Officer