

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012.

Part I

(₹ in Lacs)

Sr. No.	Particulars	Qtr. Ended 30.06.2012 (Unaudited)	Qtr Ended 31.03.2012 (Unaudited)	Qtr Ended 30.06.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	Net Sales/Income from Operations	24722.22	30475.18	27226.73	99721.52
2	Expenditure				
	a. Consumption of Raw Material	10085.65	7944.29	10488.39	37775.41
	b. Purchase of Traded Goods	12652.26	19030.75	14977.30	54746.67
	c. (Increase) / Decrease in Stock in Trade and work in progress	127.00	(511.12)	300.37	(298.94)
	d. Staff Cost	328.14	444.68	389.93	1449.72
	e. Depreciation	656.63	628.62	652.73	2601.15
	f. Other Expenditure	867.11	1210.12	848.60	3298.64
	Total	24716.79	28747.34	27657.33	99572.65
3	Profit/(Loss) from Operations before Interest & Exceptional Items	5.43	1727.84	(430.60)	148.87
4	Other Income	360.70	1648.46	0.91	1718.94
5	Profit/(Loss) before Interest & Exceptional Items	366.13	3376.30	(429.69)	1867.81
6	Interest & Finance charges	212.68	383.73	226.48	1494.59
7	Profit/(Loss) after interest but before Exceptional Items	153.45	2992.57	(656.16)	373.23
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) Before Tax	153.45	2992.57	(656.16)	373.23
10	Tax Expenses	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	153.45	2992.57	(656.16)	373.23
12	Extraordinary Items	-	-	-	-
13	Net Profit / (Loss) for the period	153.45	2992.57	(656.16)	373.23
14	Paid-up equity share capital (Face Value Rs.2/-per share) (Includes Forfeited shares of Rs 17.22 lacs)	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	10,050.31
16	Earnings Per Share (EPS)				
	a) Before Exceptional items				
	Basic & Diluted	0.14	2.69	(0.59)	0.34
	b) After Exceptional items				
	Basic & Diluted	0.14	2.69	(0.59)	0.34

Part II

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	—Number of Shares	58117720	58117720	58117720	58117720
	—Percentage of Shareholding	52.22	52.22	52.22	52.22
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	—Number of Shares	34134755	34134755	34134755	34134755
	—Percentage of Shares	64.19	64.19	64.19	64.19
	(as a % of the the total shareholding of promoter and promoter group)				
	—Percentage of Shares	30.67	30.67	30.67	30.67
	(as a % of the the total share capital of the company)				
	b) Non-encumbered				
	—Number of Shares	19038815	19038815	19038815	19038815
	—Percentage of Shares	35.81	35.81	35.81	35.81
	(as a % of the the total shareholding of promoter and promoter group)				
	—Percentage of Shares	17.11	17.11	17.11	17.11
	(as a % of the the total share capital of the company)				
Particulars					
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		9		
	Disposed during the quarter		9		
	Remaining unresolved at the end of the quarter		Nil		

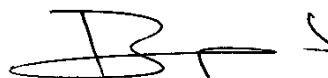
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

		(₹ in Lacs)			
		Qtr. Ended 30.06.2012 (Unaudited)	Qtr Ended 31.03.2012 (Unaudited)	Qtr Ended 30.06.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	Revenue (Net sale /Income from each segment)				
	a) Sponge Iron & Steel	23,363.27	30,307.84	26049.57	95,133.68
	b) Power	1,988.83	2,071.17	1403.32	7,265.65
	Total	25352.10	32379.01	27452.89	102399.33
	Less : Inter Segment Revenue	269.18	255.36	225.25	958.87
	Net Sales / Income from operations	25082.92	32123.65	27227.64	101440.46
2	Results (Profit (+) / Loss (-) before tax and interest from each segment)				
	a) Sponge Iron & Steel	(344.02)	2492.58	(751.11)	(245.22)
	b) Power	754.71	908.99	360.22	2,258.99
	Total	410.69	3401.57	(390.89)	2013.78
	Less :				
	i) Interest	212.68	383.73	226.48	1,494.59
	ii) Other un-allocable expenditure net of un-allocable income	(44.56)	(25.27)	38.80	(145.96)
	iii) Exceptional Items - Net	-	-	-	-
	Profit (+) /Loss(-)Before Tax	153.45	2992.57	(656.17)	373.23
3	Capital Employed Segment Assets - Segment Liabilities				
	a) Sponge Iron & Steel	2695.38	2304.57	10159.16	2304.57
	b) Power	18664.55	18689.23	18568.60	18689.23
	c) Unallocable Assets Less Liabilities	(5589.39)	(5477.86)	(14794.61)	(5477.86)

Notes :

1. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June 2012
2. The Wholly Owned Subsidiary of the company is yet to commence it's operations.
3. The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 13th August, 2012.
4. Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Ltd.


B. L. AGARWAL
Managing DirectorDate : 13th August, 2012
Place : Mumbai

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

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The Board of Directors,
Lloyds Metals and Energy Ltd.
Plot No. A 1-2, MIDC Area, Ghugus,
Dist. Chandrapur, 442 505, Maharashtra.

Dear Sirs,

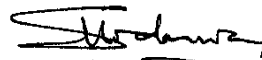
**Re: Limited review of the Unaudited Financial results for the quarter ended
30th June, 2012**

We have reviewed the accompanying statement of Unaudited Financial results of Lloyds Metals and Energy Ltd. for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For TODARWAL & TODARWAL
Chartered Accountants



Sunil Todarwal
Partner
M.No. 32512

Place : Mumbai
Date : 13th August 2012

