

LLOYDS METALS AND ENERGY LIMITED						
Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2011.						
(₹ in Lacs)						
Sr. No.	Particulars	Qtr Ended 30.09.2011 (Unaudited)	Qtr Ended 30.09.2010 (Unaudited)	H.Y. Ended 30.09.2011 (Unaudited)	H.Y. Ended 30.09.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)
1	Net Sales/Income from Operations	25456.15	12150.41	52682.88	25779.85	68523.62
2	Expenditure					
	a. (Increase) / Decrease in Stock in Trade and work in progress	(74.25)	(2723.10)	226.12	(3019.31)	(237.91)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	21284.34	7201.49	38318.48	18110.18	38767.61
	c. Purchase of Traded Goods	4106.82	5309.98	12894.86	7662.63	24273.54
	d. Staff Cost	280.59	186.32	670.52	462.45	990.97
	e. Depreciation	659.90	403.70	1312.63	806.26	1991.80
	f. Manufacturing & Other Expenditure	425.34	735.88	917.33	1424.24	2512.28
	Total	26682.74	11114.27	54339.94	25446.45	68298.29
3	Profit/(Loss) from Operations before Interest & Exceptional Items	(1226.59)	1036.14	(1657.06)	333.40	225.33
4	Other Income	1.61	12.66	2.00	62.48	2325.73
5	Profit/(Loss) before Interest & Exceptional Items	(1224.98)	1048.80	(1655.06)	395.88	2551.06
6	Interest & Finance charges (Net)	344.39	172.39	570.35	349.29	689.57
7	Profit/(Loss) after interest but before Exceptional Items	(1569.37)	876.41	(2225.41)	46.59	1861.49
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) Before Tax	(1569.37)	876.41	(2225.41)	46.59	1861.49
10	Tax Expenses	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	(1569.37)	876.41	(2225.41)	46.59	1861.49
12	Extraordinary Items (Prior period (Income) / Expenses)	(0.17)	(2.38)	(0.29)	(2.31)	1.01
13	Net Profit / (Loss) for the year	(1569.21)	874.03	(2225.12)	44.28	1860.48
14	Paid-up equity share capital (Face Value Rs. 2/-per share)	2243.05	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	-	9,677.07
16	Earnings Per Share (EPS)					
	a) Before Exceptional items					
	Basic & Diluted	(1.41)	0.79	(2.00)	0.04	1.67
	b) After Exceptional items					
	Basic & Diluted	(1.41)	0.79	(2.00)	0.04	1.67
17	Public Shareholding					
	--Number of Shares	58117720	58117720	58117720	58117720	58117720
	--Percentage of Shareholding	52.22	52.22	52.22	52.22	52.22
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	--Number of Shares	34134755	28452935	34134755	28452935	34134755
	--Percentage of Shares	64.19	53.51	64.19	53.51	64.19
	(as a % of the the total shareholding of promoter and promoter group)					
	--Percentage of Shares	30.67	25.57	30.67	25.57	30.67
	(as a % of the the total share capital of the company)					
	b) Non-encumbered					
	--Number of Shares	19038815	24720635	19038815	24720635	19038815
	--Percentage of Shares	35.81	46.49	35.81	46.49	35.81
	(as a % of the the total shareholding of promoter and promoter group)					
	--Percentage of Shares	17.11	22.21	17.11	22.21	17.11
	(as a % of the the total share capital of the company)					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.			
(₹ in Lacs)			
	Qtr Ended 30.09.2011 (Unaudited)	H.Y.Ended 30.09.2011 (Unaudited)	Year Ended 31.03.2011 (Audited)
1 Revenue (Net sale /Income from each segment)			
a) Sponge Iron & Steel	24,000.73	50,049.78	67,329.24
b) Power	1,723.21	3,126.53	3,996.22
Total	25,723.94	53,176.31	71,325.46
Less : Inter Segment Revenue	266.19	491.44	476.11
Net Sales / Income from operations	25,457.75	52,684.87	70,849.35
2 Results (Profit (+) / Loss (-) before tax and interest from each segment)			
a) Sponge Iron & Steel	(1632.11)	(2383.09)	(227.17)
b) Power	442.81	803.03	2,580.10
Total	(1189.30)	(1580.06)	2,352.93
Less :			
i) Interest	344.39	570.35	689.57
ii) Other un-allocable expenditure net of un-allocable income	35.68	75.00	(198.13)
iii) Exceptional Items - Net	-	-	-
Profit (+) /Loss(-)Before Tax	(1569.37)	(2225.41)	1861.49
3 Capital Employed Segment Assets - Segment Liabilities			
a) Sponge Iron & Steel	6332.21	6332.21	11054.12
b) Power	18618.63	18618.63	19,115.60
c) Unallocable Assets Less Liabilities	(12727.68)	(12727.68)	(15439.37)

Notes :

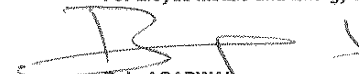
1. Statement of Assets & Liabilities as per clause 41 of the listing agreement

(₹ in Lacs)

PARTICULARS	AS AT 30.09.2011 (Unaudited)	AS AT 30.09.2010 (Unaudited)	AS AT 31.03.2011 (Audited)
SOURCES OF FUNDS			
Shareholders' Fund			
(a) Capital	2,243.05	2,243.05	2,243.05
(b) Reserve and Surplus	7,451.95	7,860.87	9,677.07
	9,695.00	10,103.92	11,920.12
Loan Fund	2,539.40	4,052.79	2,821.48
TOTAL	12,234.40	14,156.71	14,741.60
APPLICATION OF FUNDS			
Fixed Assets	32,756.29	32,978.73	33,838.04
Investments	11.25	1,012.00	11.25
Current Assets, Loans and Advances :			
(a) Inventories	6,745.19	7,176.24	5,820.10
(b) Sundry Debtors	5,674.77	821.42	2,032.81
(c) Cash and Bank Balance	738.27	506.04	783.96
(d) Loans and Advances	11,659.10	6,697.87	8,553.77
	24,817.33	15,201.57	17,190.64
Less : Current Liabilities and Provisions :			
(a) Liabilities	45,097.43	34,866.14	36,053.96
(b) Provisions	253.04	169.45	244.38
	45,350.47	35,035.59	36,298.34
Net Current Assets	(20,533.14)	(19,834.02)	(19,107.70)
Profit & Loss Account	-	-	-
TOTAL	12,234.40	14,156.71	14,741.60

- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2011.
- The Wholly Owned Subsidiary of the company is yet to commence its operations.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 11 investor complaints were received. All 11 were resolved and no complaints were pending as at 30th September, 2011.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 09th November 2011.
- Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Ltd.


B. L. AGARWAL
MANAGING DIRECTOR

Date : 09th November, 2011

Place : Mumbai