

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012.

(₹ in Lacs)						
Part I						
Sr. No.	Particulars	Qtr Ended 31.03.2012 (Unaudited)	Qtr Ended 31.12.2011 (Unaudited)	Qtr Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1	Net Sales/Income from Operations	30475.18	16563.45	20396.25	99721.52	68523.62
2	Expenditure					
	a. Consumption of Raw Material	7944.29	7007.49	6391.67	37775.41	36598.39
	b. Purchase of Traded Goods	19030.75	7888.04	11459.17	54746.67	25140.73
	c. (Increase) / Decrease in Stock in Trade and work in progress	(511.12)	(13.95)	946.01	(298.94)	(237.91)
	d. Staff Cost	444.68	334.52	299.51	1449.72	990.97
	e. Depreciation	628.62	659.90	697.50	2601.15	1991.80
	f. Other Expenditure	1210.12	609.64	633.05	3298.63	3815.32
	Total	28747.34	16485.64	20426.91	99572.64	68299.30
3	Profit/(Loss) from Operations before Interest & Exceptional Items	1727.84	77.81	(30.66)	148.88	224.32
4	Other Income	1648.46	67.96	1647.85	1718.94	2368.80
5	Profit/(Loss) before Interest & Exceptional Items	3376.30	145.77	1617.19	1867.82	2593.11
6	Interest & Finance charges	383.73	539.98	189.42	1494.59	732.64
7	Profit/(Loss) after Interest but before Exceptional Items	2992.57	(394.21)	1427.77	373.23	1860.47
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) Before Tax	2992.57	(394.21)	1427.77	373.23	1860.47
10	Tax Expenses	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	2992.57	(394.21)	1427.77	373.23	1860.47
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the year	2992.57	(394.21)	1427.77	373.23	1860.47
14	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	10,050.31	9,677.08
16	Earnings Per Share (EPS)					
	a) Before Exceptional items					
	Basic & Diluted	2.69	(0.35)	1.28	0.34	1.67
	b) After Exceptional items					
	Basic & Diluted	2.69	(0.35)	1.28	0.34	1.67
Part II						
A. PARTICULERS OF SHAREHOLDING						
1	Public Shareholding					
	--Number of Shares	58117720	58117720	58117720	58117720	58117720
	--Percentage of Shareholding	52.22	52.22	52.22	52.22	52.22
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	--Number of Shares	34134755	34134755	34134755	34134755	34134755
	--Percentage of Shares	64.19	64.19	64.19	64.19	64.19
	(as a % of the the total shareholding of promoter and promoter group)					
	--Percentage of Shares	30.67	30.67	30.67	30.67	30.67
	(as a % of the the total share capital of the company)					
	b) Non-encumbered					
	--Number of Shares	19038815	19038815	19038815	19038815	19038815
	--Percentage of Shares	35.81	35.81	35.81	35.81	35.81
	(as a % of the the total shareholding of promoter and promoter group)					
	--Percentage of Shares	17.11	17.11	17.11	17.11	17.11
	(as a % of the the total share capital of the company)					
Particulars		Qtr Ended 31.03.2012				
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		0				
Received during the quarter		11				
Disposed during the quarter		11				
Remaining unresolved at the end of the quarter		0				

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(₹ in Lacs)

		Qtr Ended 31.03.2012 (Unaudited)	Qtr Ended 31.12.2011 (Unaudited)	Qtr Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)	Year Ended 31.03.2011 (Audited)
1	Revenue (Net sale /Income from each segment)					
	a) Sponge Iron & Steel	30,307.84	14,775.54	19279.07	95,133.68	67,372.30
	b) Power	2,071.17	2,067.95	3051.64	7,265.65	3,996.22
	Total	32379.01	16843.49	22330.70	102399.33	71368.53
	Less : Inter Segment Revenue	255.36	212.07	286.61	958.87	476.11
	Net Sales / Income from operations	32123.65	16631.42	22044.09	101440.46	70892.42
2	Results (Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Sponge Iron & Steel	2492.58	(354.70)	(50.88)	(245.22)	(188.80)
	b) Power	908.99	546.97	1,847.35	2,258.99	2,580.10
	Total	3401.57	192.27	1796.47	2013.78	2391.30
	Less :					
	i) Interest	383.73	539.98	189.42	1,494.59	732.64
	ii) Other un-allocable expenditure net of un-allocable income	(25.27)	46.49	179.29	(145.96)	201.82
	iii)Exceptional Items - Net	-	-	-	-	-
	Profit (+) /Loss(-)Before Tax	2992.57	(394.21)	1427.77	373.23	1860.47
3	Capital Employed Segment Assets - Segment Liabilities					
	a) Sponge Iron & Steel	2304.57	12196.48	12030.63	2304.57	12030.63
	b) Power	18689.23	19003.20	19115.60	18689.23	19115.60
	c) Unallocable Assets Less Liabilities	(5477.86)	(19511.78)	(15439.37)	(5477.86)	(15439.37)

Notes :

1. Statement of Assets & Liabilities as per clause 41 of the listing agreement

PARTICULARS

A) EQUITY AND LIABILITIES**1) Shareholders' Fund**

- (a) Share capital
(b) Reserve and surplus

2) Non-current liabilities

- (a) Long-term borrowings
(b) Long-term provisions

3) Current liabilities

- (a) Trade payables
(b) Other current liabilities

TOTAL - EQUITY AND LIABILITIES**A) ASSETS****1) Non-current assets**

- (a) Fixed assets
(b) Non current investments
(c) Long-term loans and advances

2) Current assets

- (a) Inventories
(b) Trade receivables
(c) Cash and cash equivalents
(d) Short-term loans and advances

TOTAL - ASSETS

(₹ in Lacs)	
AS AT 31.03.2012 (Audited)	AS AT 31.03.2011 (Audited)
2,243.05	2,243.05
10,050.31	9,677.08
12,293.36	11,920.13
2,669.70	3,233.09
281.60	244.37
2,951.30	3,477.46
32,545.90	28,648.25
7,241.97	6,994.11
39,787.87	35,642.35
55,032.53	51,039.94
31,883.31	33,838.04
11.25	11.25
3,934.71	3,933.64
35,829.27	37,782.93
7,876.80	5,820.10
4,941.72	2,032.81
1,204.82	783.95
5,179.92	4,620.14
19,203.26	13,257.01
55,032.53	51,039.94

2. The Company does not envisage any liability for Income Tax for the current year in absence of taxable income.
3. The Wholly Owned Subsidiary of the company is yet to commence its operations. In view of this, consolidated financial results for the year ended 31st March 2012 is not prepared.
4. The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 26th May 2012.
5. The figures of quarter ended 31st March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
6. Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Ltd.

Date : 26th May, 2012

Place : Mumbai

B. L. AGARWAL

Managing Director