

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014.

CIN - L40300MH1977PLC019594 Website:www.lloyds.in

Part I

(' in Lacs)

Sr. No.	Particulars	Qtr Ended			Year Ended	Year Ended
		31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
	Sales (Gross)	19702.45	13952.63	25352.94	59964.44	79216.78
	Less : Excise Duty	1349.49	1123.38	1069.90	4206.15	4235.81
1	Net Sales/Income from Operations	18352.96	12829.25	24283.04	55758.29	74980.97
2	Expenditure					
	a. Consumption of Raw Material	10829.36	8678.94	9309.97	34432.49	35369.09
	b. Purchase of Traded Goods	7835.12	3095.25	11153.51	19674.89	32112.86
	c. (Increase) / Decrease in Stock in Trade and work in progress	(844.84)	66.43	385.80	(677.33)	49.73
	d. Staff Cost	395.41	366.40	423.43	1517.42	1514.93
	e. Depreciation	659.45	671.45	661.74	2672.75	2651.85
	f. Other Expenditure	931.69	791.94	970.42	3334.44	3867.32
	Total	19806.19	13670.39	22904.87	60954.66	75565.78
3	Profit/(Loss) from Operations before Interest & Exceptional Items	(1453.23)	(841.16)	1378.17	(5196.37)	(584.81)
4	Other Income	358.08	417.08	(263.87)	1667.66	1626.29
5	Profit/(Loss) before Interest & Exceptional Items	(1095.15)	(424.08)	1114.30	(3528.71)	1041.48
6	Interest & Finance charges	206.82	167.21	315.56	715.86	849.93
7	Profit/(Loss) after Interest but before Exceptional Items	(1301.97)	(591.29)	798.75	(4244.57)	191.55
8	Exceptional Items					
9	Profit / (Loss) Before Tax	(1301.97)	(591.29)	798.75	(4244.57)	191.55
10	Tax Expenses					
11	Net Profit / (Loss) from Ordinary Activities After Tax	(1301.97)	(591.29)	798.75	(4244.57)	191.55
12	Extraordinary Items					
13	Net Profit / (Loss) for the period	(1301.97)	(591.29)	798.75	(4244.57)	191.55
14	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2243.05	2243.05	2243.05	2243.05
	(Includes Forfeited shares of Rs 17.22 lacs)					
15	Reserves excluding revaluation reserves				5,997.28	10,241.85
16	Earnings Per Share (EPS)					
	a) Before Exceptional Items					
	Basic & Diluted	(1.17)	(0.53)	0.72	(3.81)	0.17
	b) After Exceptional items					
	Basic & Diluted	(1.17)	(0.53)	0.72	(3.81)	0.17

Part II

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	--Number of Shares	52205966	52991666	54367720	52205966
	--Percentage of Shareholding	46.91	47.62	48.85	46.91
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	--Number of Shares	20472590	20472590	20472590	20472590
	--Percentage of Shares	34.65	35.12	35.97	34.65
	(as a % of the the total shareholding of promoter and promoter group)				
	--Percentage of Shares	18.40	18.40	18.40	18.40
	(as a % of the the total share capital of the company)				
	b) Non-encumbered				
	--Number of Shares	38612734	37827034	36450980	38612734
	--Percentage of Shares	65.35	64.88	64.03	65.35
	(as a % of the the total shareholding of promoter and promoter group)				
	--Percentage of Shares	34.69	34.69	32.75	34.69
	(as a % of the the total share capital of the company)				
B. INVESTOR COMPLAINTS					
	Particulars				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			2	
	Disposed during the quarter			2	
	Remaining unresolved at the end of the quarter			NIL	

B

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(' in Lacs)

	Qtr Ended			Year Ended	
	31.03.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2013 (Unaudited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1 Revenue (Net sale /Income from each segment)					
a) Sponge Iron & Steel	18,223.72	12,621.67	22,193.83	54,554.54	70,289.29
b) Power	775.74	883.15	2,068.59	3,887.73	7,257.21
Total	18999.46	13504.82	24262.42	58442.28	77546.50
Less : Inter Segment Revenue	288.41	258.48	243.26	1,016.32	939.24
Net Sales / Income from operations	18711.05	13246.35	24019.16	57425.96	76607.26
2 Results (Profit (+) / Loss (-) before tax and interest from each segment)					
a) Sponge Iron & Steel	(1418.75)	(625.91)	743.54	(4182.08)	(630.60)
b) Power	460.82	312.63	547.54	1,124.16	1,976.69
Total	(957.93)	(313.28)	1291.08	(3057.91)	1346.09
Less :					
i) Interest	206.82	167.21	315.56	715.86	849.93
ii) Other un-allocable expenditure net of un-allocable income	137.22	110.80	176.77	470.79	304.61
iii)Exceptional Items - Net	-	-	-	-	-
Profit (+) /Loss(-)Before Tax	(1301.97)	(591.29)	798.75	(4244.57)	191.55
3 Capital Employed Segment Assets - Segment Liabilities					
a) Sponge Iron & Steel	8875.62	10447.68	13363.41	8875.62	13363.41
b) Power	1167.40	993.00	1587.97	1167.40	1587.97
c) Unallocable Assets Less Liabilities	(239.52)	(235.52)	(419.19)	(239.52)	(419.19)

B

1. Statement of Assets & Liabilities as per clause 41 of the listing agreement

(` in Lacs)

PARTICULARS	AS AT 31.03.2014 (Audited)	AS AT 31.03.2013 (Audited)
A) EQUITY AND LIABILITIES		
1) Shareholders' Fund		
(a) Share capital	2,243.05	2,243.05
(b) Reserve and surplus	5,997.28	10,241.85
	8,240.33	12,484.90
2) Non-current liabilities		
(a) Long-term borrowings	1,566.33	2,058.54
(b) Long-term provisions	355.12	318.92
	1,921.45	2,377.46
3) Current liabilities		
(a) Trade payables	25,357.85	22,373.11
(b) Other current liabilities	8,243.45	8,489.18
	33,601.30	30,862.29
TOTAL - EQUITY AND LIABILITIES	43,763.08	45,724.65
A) ASSETS		
1) Non-current assets		
(a) Fixed assets	28,006.34	29,885.27
(b) Non current investments	3.15	11.25
(c) Long-term loans and advances	3,837.45	4,006.04
	31,846.94	33,902.56
2) Current assets		
(a) Inventories	4,896.83	3,114.57
(b) Trade receivables	1,586.73	3,654.26
(c) Cash and cash equivalents	985.74	785.52
(d) Short-term loans and advances	4,446.84	4,267.73
	11,916.14	11,822.08
TOTAL - ASSETS	43,763.08	45,724.64

Notes :

- The Company does not envisage any liability for Income Tax for the current year in absence of taxable income.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 26th May 2014
- The figures of quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Limited



B. L. AGARWAL
MANAGING DIRECTOR

Date : 26th May, 2014.

Place : Mumbai