

LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013.

(₹ in Lacs)

Part I

Sr. No.	Particulars	Qtr Ended			Year Ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
	Sales (Gross)	25352.94	14737.37	31403.90	79216.78	103528.32
	Less : Excise Duty	1069.90	909.38	928.72	4235.81	3806.80
1	Net Sales/Income from Operations	24283.04	13827.99	30475.18	74980.97	99721.52
2	Expenditure					
	a. Consumption of Raw Material	9309.97	8328.80	7944.29	35369.09	37775.41
	b. Purchase of Traded Goods	11153.51	4656.25	19030.75	32112.86	54746.67
	c. (Increase) / Decrease in Stock in Trade and work in progress	385.80	(372.52)	(511.12)	49.73	(298.94)
	d. Staff Cost	423.43	440.26	444.68	1514.93	1449.72
	e. Depreciation	661.74	667.66	628.62	2651.85	2601.15
	f. Other Expenditure	970.42	839.41	1210.12	3867.32	3298.64
	Total	22904.87	14559.87	28747.35	75565.78	99572.65
3	Profit/(Loss) from Operations before Interest & Exceptional Items	1378.17	(731.88)	1727.84	(584.81)	148.87
4	Other Income	(263.87)	237.99	1480.95	1626.29	1718.94
5	Profit/(Loss) before Interest & Exceptional Items	1114.30	(493.88)	3208.79	1041.48	1867.81
6	Interest & Finance charges	315.56	132.01	1362.57	849.93	1494.59
7	Profit/(Loss) after Interest but before Exceptional Items	798.75	(625.88)	1846.22	191.55	373.23
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) Before Tax	798.75	(625.88)	1846.22	191.55	373.23
10	Tax Expenses	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	798.75	(625.88)	1846.22	191.55	373.23
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the year	798.75	(625.88)	1846.22	191.55	373.23
14	Paid-up equity share capital (Face Value Rs.2/-per share) (Includes Forfeited shares of Rs 17.22 lacs)	2243.05	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	10,241.85	10,050.31
16	Earnings Per Share (EPS)					
	a) Before Extraordinary Items					
	Basic & Diluted	0.72	(0.12)	(0.35)	0.17	0.34
	b) After Extraordinary Items					
	Basic & Diluted	0.72	(0.12)	(0.35)	0.17	0.34

Part II

A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	--Number of Shares	54367720	54367720	58117720	54367720	58117720
	--Percentage of Shareholding	48.85	48.85	52.22	48.85	52.22
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	--Number of Shares	20472590	20472590	34134755	20472590	34134755
	--Percentage of Shares	35.97	35.97	64.19	35.97	64.19
	(as a % of the the total shareholding of promoter and promoter group)					
	--Percentage of Shares	18.40	18.40	30.67	18.40	30.67
	(as a % of the the total share capital of the company)					
	b) Non-encumbered					
	--Number of Shares	36450980	36450980	19038815	36450980	19038815
	--Percentage of Shares	64.03	64.03	35.81	64.03	35.81
	(as a % of the the total shareholding of promoter and promoter group)					
	--Percentage of Shares	32.75	32.75	17.11	32.75	17.11
	(as a % of the the total share capital of the company)					

Particulars

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter

NIL

Received during the quarter

8

Disposed during the quarter

8

Remaining unresolved at the end of the quarter

NIL

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(₹ in Lacs)

	Qtr Ended			Year Ended	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1 Revenue (Net sale /Income from each segment)					
a) Sponge Iron & Steel	22,193.83	12,423.90	30,307.84	70,289.29	95,133.68
b) Power	2,068.59	1,857.08	2,071.17	7,257.21	7,265.65
Total	24262.42	14280.98	32379.01	77546.50	102399.33
Less : Inter Segment Revenue	243.26	214.99	255.36	939.24	958.87
Net Sales / Income from operations	24019.16	14065.99	32123.65	76607.26	101440.46
2 Results (Profit (+) / Loss (-) before tax and interest from each segment)					
a) Sponge Iron & Steel	743.54	1,138.36	2492.58	(630.60)	(245.22)
b) Power	547.54	708.98	908.99	1,976.69	2,258.99
Total	1291.08	(429.39)	3401.57	1346.09	2013.78
Less :					
i) Interest	315.56	132.01	383.73	849.93	1,494.59
ii) Other un-allocable expenditure net of un-allocable income	432.45	(191.18)	(25.27)	304.61	(145.96)
iii) Exceptional Items - Net	-	-	-	-	-
Profit (+) /Loss(-)Before Tax	543.07	(370.22)	2992.57	191.55	373.23
3 Capital Employed Segment Assets - Segment Liabilities					
a) Sponge Iron & Steel	3892.11	6203.94	2185.73	3892.11	2185.73
b) Power	15051.82	15215.42	18689.23	15051.82	18689.23
c) Unallocable Assets Less Liabilities	(4411.75)	(7072.57)	(5359.02)	(4411.75)	(5359.02)

Notes:

1 Statement of Assets & Liabilities as per clause 41 of the listing agreement

PARTICULARS

A) EQUITY AND LIABILITIES

1) Shareholders' Fund

- (a) Share capital
(b) Reserve and surplus

2) Non-current liabilities

- (a) Long-term borrowings
(b) Long-term provisions

3) Current liabilities

- (a) Trade payables
(b) Other current liabilities

TOTAL - EQUITY AND LIABILITIES

A) ASSETS

1) Non-current assets

- (a) Fixed assets
(b) Non current investments
(c) Long-term loans and advances

2) Current assets

- (a) Inventories
(b) Trade receivables
(c) Cash and cash equivalents
(d) Short-term loans and advances

TOTAL - ASSETS

	AS AT 31.03.2013 (Audited)	AS AT 31.03.2012 (Audited)
	2,243.05	2,243.05
	10,241.85	10,050.31
	12,484.90	12,293.36
	2,058.54	2,669.70
	318.92	281.60
	2,377.46	2,951.30
	22,373.11	32,545.90
	8,489.18	7,241.97
	30,862.29	39,787.87
	45,724.65	55,032.53
	29,885.27	31,883.31
	11.25	11.25
	4,006.04	3,934.71
	33,902.56	35,829.27
	3,114.57	7,876.80
	3,654.26	4,941.72
	785.53	1,204.82
	4,267.73	5,179.92
	11,822.09	19,203.26
	45,724.65	55,032.53

2. The Company does not envisage any liability for Income Tax for the current year in absence of taxable income.
3. The Wholly Owned Subsidiary of the company is yet to commence its operations. In view of this, consolidated financial results for the year ended 31st March 2013 is not prepared.
4. The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 21st May 2013.
5. The figures of quarter ended 31st March 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
6. The figures of other income for the quarter ended 31st March 2013 is net off of the provision of Income written off.
7. Previous year figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals and Energy Ltd.



B. L. AGARWAL
MANAGING DIRECTOR

Date : 21st May, 2013

Place : Mumbai