

TDS on dividend and submission of forms, as applicable:

Pursuant to the changes introduced by the Finance Act 2020, w.e.f. 01st April, 2020, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company.

Accordingly, the final dividend will be paid after deducting the tax at source as follows:

Resident Shareholder:

Particulars	Applicable Rate	Action by Shareholders
If PAN registered	10%	No action
If PAN not registered/Invalid PAN registered	20%	To avail 10% deduction: Update PAN as follows - If shares held in: <ul style="list-style-type: none"> Dematerialized mode - with depository participants Physical mode - with Bigshare Services Private Limited
Submission of declaration in Form 15G/Form 15H by Individual resident shareholders	NIL	For the format of Form 15G/15H, please click on the website here Form 15H and Form 15G
Submission of Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Submit certificate obtained from tax authority for Lower/NIL withholding tax.
Persons for whom Section 194 of the Act is not applicable (e.g., LIC, GIC)	NIL	Submit documentary evidence that Section 194 of the Act is not applicable.
Persons covered under Section 196 of the Act (e.g., Mutual Funds, Government)	NIL	Submit documentary evidence that the person is covered under Section 196 of the Act.

Note: Notwithstanding the above, tax would not be deducted on payment of dividend to resident individual shareholder, if total dividend to be paid in F.Y. 2022-23 does not exceed Rs. 5,000.

Non-Resident Shareholder:

Particulars	Applicable Rate	Documents required (if any)
Non-resident shareholders [including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)]	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is lower)	To avail the Tax Treaty rate, submit the following documents: <ol style="list-style-type: none"> Copy of Indian Permanent Account Number (PAN), if available Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident Form 10F duly filled and signed Self-declaration from non-resident, primarily covering the following: <ul style="list-style-type: none"> Non-resident is eligible to claim the benefit of respective tax treaty

		<ul style="list-style-type: none"> • Non-resident receiving the dividend income is the beneficial owner of such income • Dividend income is not attributable/effectively connected to any Permanent Establishment (PE) or Fixed Base in India. <p>For the format of Form 10F and self-declaration, please click on the website here</p>
Submitting Order under Section 197 of the Act	Rate provided in the Order	Submit certificate obtained from tax authority for Lower / NIL withholding tax.

Section 206AB of the Act applicable to all shareholders:

Particulars	Applicable Rate	Action by the Company
Specified persons under Section 206AB of the Act	Higher rate i.e., twice the applicable tax deduction rate	The Company will verify the status (i.e., Specified Person or not) from the government enabled online utility and deduct the TDS accordingly.

Sr. No.	Form
1.	Form 15H
2.	Form 10F
3.	Form 15G
4.	Self declaration No PE and beneficial owner
5.	Self declaration No PE and beneficial owner