



## Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285099 /103/398 Fax 07172 285003.  
Corporate Office : Trade World, "C" Wing, 16<sup>th</sup> Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 6291 8111. Fax No. 6291 8260  
CIN: L40300MH1977PLC019594 Website: www.lloyds.in

LMEL/SEC/2019/BSE/20

25<sup>th</sup> April, 2019

**The Deputy General Manager**  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
27th Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001

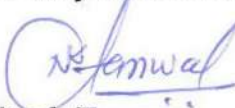
Dear Sir,

**Sub: Standalone financial result for Quarter and Year ended on 31<sup>st</sup> March, 2019 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Audit Report.**

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Result for the 4<sup>th</sup> quarter and year ended on 31<sup>st</sup> March, 2019 along with Audit Report signed by statutory auditor of the Company and declaration in respect of Auditors' Reports with unmodified opinion signed by Managing Director pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015.

You are kindly requested to take the same on your records.

Thanking you,  
Yours faithfully,  
For Lloyds Metals and Energy Limited

  
Nitesh Tanwar  
Company Secretary  
M. No. ACS-28498



Encl : a/a

# LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	12,890.03	10,827.54	10,908.81	47,281.72	41,467.90
	(b) Other Income	2,055.21	27.65	755.86	3,084.20	2,468.34
	<b>Total Income</b>	<b>14,945.24</b>	<b>10,855.19</b>	<b>11,664.67</b>	<b>50,365.92</b>	<b>43,936.24</b>
2	<b>Expenses</b>					
	(a) Cost of Materials Consumed	10,115.14	9,272.72	8,005.75	37,843.63	30,335.56
	(b) Purchase of Stock-In-Trade	-	-	958.16	895.23	3,070.61
	(c) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	712.80	(717.88)	(811.47)	(315.67)	(699.37)
	(d) Employees Benefits Expense	836.72	453.83	435.31	2,173.51	1,609.46
	(e) Finance Costs	495.03	225.17	334.21	1,088.72	1,041.38
	(f) Depreciation and amortisation Expenses	375.78	369.36	241.94	1,507.82	1,368.01
	(g) Excise Duty	-	-	-	-	1,206.14
	(h) Other Expenses	1,627.49	1,067.15	1,501.03	5,109.35	4,301.04
	<b>Total Expenses</b>	<b>14,162.96</b>	<b>10,670.35</b>	<b>10,664.93</b>	<b>48,302.59</b>	<b>42,232.83</b>
3	<b>Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)</b>	<b>782.28</b>	<b>184.84</b>	<b>999.74</b>	<b>2,063.33</b>	<b>1,703.41</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit / (Loss) from before Tax (3 + 4)</b>	<b>782.28</b>	<b>184.84</b>	<b>999.74</b>	<b>2,063.33</b>	<b>1,703.41</b>
6	<b>Tax Expense</b>	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>782.28</b>	<b>184.84</b>	<b>999.74</b>	<b>2,063.33</b>	<b>1,703.41</b>
8	<b>Other Comprehensive Income</b>					
	(a) i) Item that will not be reclassified to profit or loss	42.47	(5.59)	3.84	25.70	(22.36)
	ii) Income tax effect on above	-	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>824.75</b>	<b>179.25</b>	<b>1,003.58</b>	<b>2,089.03</b>	<b>1,681.05</b>
10	<b>Paid Up Equity Share Capital (Face Value of Re. 1/- each)</b>	<b>2,243.05</b>	<b>2,243.05</b>	<b>2,243.05</b>	<b>2,243.05</b>	<b>2,243.05</b>
11	<b>Earnings per Share (not annualised)</b>					
	Basic & Diluted - In Rs	0.35	0.08	0.45	0.94	0.77





AUDITED SEGMENTWISE INFORMATION FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
1	<b>Segment Revenue</b>					
	(a) Sponge Iron & Steel	13,079.87	9,713.85	10,210.43	44,664.48	38,412.14
	(b) Power	2,112.69	1,365.98	1,677.31	6,630.26	6,383.31
	<b>Total Segmental Revenue</b>	<b>15,192.56</b>	<b>11,079.83</b>	<b>11,887.74</b>	<b>51,294.74</b>	<b>44,795.45</b>
	Less: Inter Segment Revenue	247.32	224.64	223.07	928.82	859.21
	<b>Net Sales / Income from Operations</b>	<b>14,945.24</b>	<b>10,855.19</b>	<b>11,664.67</b>	<b>50,365.92</b>	<b>43,936.24</b>
2	<b>Segment Results (Profit before Finance Costs and Tax)</b>					
	(a) Sponge Iron & Steel	357.76	(7.64)	171.85	245.76	(1,447.82)
	(b) Power	1,605.96	584.59	1,340.05	3,934.47	5,078.46
	<b>Total Segment Result</b>	<b>1,963.72</b>	<b>576.95</b>	<b>1,511.90</b>	<b>4,180.23</b>	<b>3,630.64</b>
	Less: i) Finance Cost	495.03	225.17	334.21	1,088.72	1,041.38
	ii) Other Un-allocable Expenditure	686.41	166.94	177.95	1,028.18	885.85
	<b>Total Profit / (Loss) before Tax</b>	<b>782.28</b>	<b>184.84</b>	<b>999.74</b>	<b>2,063.33</b>	<b>1,703.41</b>
3	<b>Segment Assets</b>					
	(a) Sponge Iron & Steel	41,886.82	42,428.16	38,696.91	41,886.82	38,696.91
	(b) Power	16,336.34	16,336.34	16,845.10	16,336.34	16,845.10
	(c) Unallocated	845.19	863.01	69.94	845.19	69.94
	<b>Total Segment Assets</b>	<b>59,068.35</b>	<b>59,627.51</b>	<b>55,611.95</b>	<b>59,068.35</b>	<b>55,611.95</b>
4	<b>Segment Liabilities</b>					
	(a) Sponge Iron & Steel	7,597.29	12,941.26	6,354.86	7,597.29	6,354.86
	(b) Power	574.38	574.38	2,942.52	574.38	2,942.52
	(c) Unallocated	806.17	736.64	132.41	806.17	132.41
	<b>Total Segment Liabilities</b>	<b>8,977.84</b>	<b>14,252.28</b>	<b>9,429.79</b>	<b>8,977.84</b>	<b>9,429.79</b>
5	<b>Capital Employed (Including Goodwill)</b> (Segment Assets - Segment Liabilities)					
	(a) Sponge Iron & Steel	34,289.53	29,486.90	32,342.05	34,289.53	32,342.05
	(b) Power	15,761.96	15,761.96	13,902.58	15,761.96	13,902.58
	(c) Unallocated	39.02	126.37	(62.47)	39.02	(62.47)
	<b>Total Capital Employed</b>	<b>50,090.51</b>	<b>45,375.23</b>	<b>46,182.16</b>	<b>50,090.51</b>	<b>46,182.16</b>



## LLOYDS METALS AND ENERGY LIMITED

CIN- : L40300MH1977PLC019594

Statement of Assets and Liabilities as at 31<sup>st</sup> March 2019

(₹ in Lakhs)

	Particulars	As at 31st March, 2019	As at 31st March, 2018
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	35,817.65	34,823.52
	(b) Capital Work in Progress	3,619.67	2,299.17
	(c) Financial Assets		
	(i) Investments	13.15	13.15
	(d) Other Non-current Assets	62.79	3,851.82
	<b>Total Non Current Assets</b>	<b>39,513.26</b>	<b>40,987.66</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	7,364.09	6,785.85
	(b) Financial Assets		
	(i) Trade Receivables	2,309.97	1,553.83
	(ii) Cash and Cash Equivalent	19.76	36.02
	(iii) Bank Balances Other than (ii) above	825.41	677.40
	(iv) Other Financial Assets	1,162.26	1,518.66
	(v) Prepayments	107.29	119.22
	(c) Other Current Assets	7,766.31	3,933.31
	<b>Total Current Assets</b>	<b>19,555.09</b>	<b>14,624.29</b>
	<b>TOTAL ASSETS</b>	<b>59,068.35</b>	<b>55,611.95</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	2,243.05	2,243.05
	(b) Other Equity	8,582.30	6,200.38
	<b>Total Equity</b>	<b>10,825.35</b>	<b>8,443.43</b>
	<b>Liabilities</b>		
(1)	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	8,261.80	1,003.39
	(b) Provisions	508.66	434.83
	(c) Other Non-Current Liabilities	30,494.70	36,300.51
	<b>Total Non Current Liabilities</b>	<b>39,265.16</b>	<b>37,738.73</b>
(2)	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	267.09	1,914.79
	(ii) Trade Payables	6,402.73	6,760.33
	(iii) Other Financial Liabilities	751.69	174.09
	(b) Provisions	827.82	223.84
	(c) Other Current Liabilities	728.51	356.74
	<b>Total Current Liabilities</b>	<b>8,977.84</b>	<b>9,429.79</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,068.35</b>	<b>55,611.95</b>




## Notes

- 1 The statement of audited standalone financial results ("the statement") of Lloyds Metals and Energy Limited for the quarter and year ended 31st March, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th April, 2019. The above statement have been audited by the statutory auditor of the Company. The report of the Statutory Auditor are unqualified. The statements have been prepared in accordance with India Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements, 2015).
- 2 Ind AS- 115- Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no adjustments required to the retained earnings as at 01<sup>st</sup> April, 2018. Also, the applicability of Ind AS 115 did not have any material adjustments on recognition and measurement of revenue and related items in the financial results of the Company.
- 3 Revenue shown in segmental information includes other income.
- 4 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 5 The results for the quarter ended 31<sup>st</sup> March, 2019 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com) ,Metropolitan Stock Exchange at [www.msei.in](http://www.msei.in) and on Company's website at [www.lloyds.in](http://www.lloyds.in)
- 6 The figure for the last quarter are the balancing figures between audited financial result for the year and Unaudited nine months financial results published earlier.

For and on behalf of the Board of Directors of  
Lloyds Metals and Energy Limited



  
Babulal Agarwal  
Managing Director  
DIN:00029389

Place : Mumbai

Date: 25<sup>th</sup> April, 2019





Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

**TO THE BOARD OF DIRECTORS OF LLOYDS METAL AND ENERGY LTD.**

We have audited the quarterly financial results of Lloyds Metal and Energy Ltd. for the quarter ended 31<sup>st</sup> March 2019 and the year to date results for the period 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March 2019 as well as the year to date results for the period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> March 2019.

**For VSS and Associates**

Chartered Accountants

ICAI Reg No. 105787W

  
**Sanjay Jain**

Partner

M. No. 046565



Place : Mumbai

Date : 25th April, 2019



## Lloyds Metals and Energy Limited

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CIN: L40300MH1977PLC019594 Website: [www.lloyds.in](http://www.lloyds.in)

To,  
The Corporate Relationship Department,  
BSE Limited, 1<sup>st</sup> Floor, Rotunga  
Building, PhirozeJeejeebhoy Towers  
Dalai Street, Mumbai-400001

**Company Code No. 512455**

To,  
Mr. Jeegar Shah,  
Compliance Department  
Metropolitan Stock Exchange of India  
Limited ("MSEI")  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No C 62, G -  
Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E),  
Mumbai - 400 098

**Symbol: LLOYDSME**

**Series: EQ**

### Sub: **Declaration pursuant to regulation 33(3)(d) of SEBI (LODR) Regulation, 2015**

This is pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 read with Regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

We hereby declare that the Statement of Audited Financial Results for the year ended March 31, 2019 does not contain the qualification or modification by Auditors of the Company. We request you to take the above information on record.

Thanking you,  
Yours faithfully,

**For Lloyds Metals and Energy Limited**

**Babulal Agarwal**  
**Managing Director**  
**DIN : 0029389**

