



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Chagus 442 505, District Chandrapur (MS), Tel : 0112-295398, 0112-295193  
Corporate Office : A2, 3rd Floor Madhu Estate, Pandurang Badlikar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62318111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

**13<sup>th</sup> August, 2021**

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001.

To,  
Head- Listing & Compliance  
**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
205 (A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai-400 070. Maharashtra.

**Sub:** Unaudited Standalone & Consolidated financial result of the Company for the Quarter ended on 30<sup>th</sup> June, 2021 under regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 along with Limited Review Report.

**Ref:** **BSE Scrip Code : 512455**  
**BSE and MSEI Scrip ID: LLOYDSME**

With reference to above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the unaudited Standalone & Consolidated Financial Result for the quarter ended on 30<sup>th</sup> June, 2021 along with Limited Review Report signed by the statutory auditor of the Company. The said results were approved by the Board of Directors of the Company at its Meeting held today.

The Board Meeting commenced today at 11:30 a.m. and concluded at 02: 15 p.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,  
Yours faithfully,  
**For Lloyds Metals and Energy Limited**

BABULAL Agarwal  
AGARWA L

**Babulal Agarwal**  
**Managing Director**  
**DIN:00029389**

# LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN- : L40300MH1977PLC019594 Website:www.lloyds.in

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1	<b>Income</b>				
	(a) Revenue from Operations	9,569.58	9,524.47	1,061.01	25,340.67
	(b) Other Income	809.25	728.13	70.22	1,990.25
	<b>Total Income</b>	<b>10,378.83</b>	<b>10,252.60</b>	<b>1,131.23</b>	<b>27,330.92</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	7,705.54	9,138.21	647.45	21,742.74
	(b) Change in Inventories of Finished Goods, WIP and Stock-In-Trade	527.18	(1,460.24)	620.50	(1,445.01)
	(c) Employees Benefits Expense	401.90	431.82	232.43	1,469.31
	(d) Finance Costs	567.64	487.70	221.95	1,682.22
	(e) Depreciation and amortisation Expenses	450.21	442.58	23.25	1,382.53
	(f) Other Expenses	744.57	677.60	329.23	2,486.45
	<b>Total Expenses</b>	<b>10,397.04</b>	<b>9,717.67</b>	<b>2,074.81</b>	<b>27,318.24</b>
3	<b>Profit / (Loss) from Operations before Exceptional Items and Tax (1 - 2)</b>	<b>(18.21)</b>	<b>534.93</b>	<b>(943.58)</b>	<b>12.68</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) from before Tax (3 + 4)</b>	<b>(18.21)</b>	<b>534.93</b>	<b>(943.58)</b>	<b>12.68</b>
6	<b>Tax Expense</b>				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>(18.21)</b>	<b>534.93</b>	<b>(943.58)</b>	<b>12.68</b>
8	<b>Other Comprehensive Income</b>				
	(a) i) Item that will not be reclassified to profit or loss	13.08	66.13	-	52.33
	ii) Income tax effect on above	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax effect on above	-	-	-	-
9	<b>Total Comprehensive Income (7 + 8)</b>	<b>(5.13)</b>	<b>601.06</b>	<b>(943.58)</b>	<b>65.01</b>
10	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	3,701.22	2,534.72	2,269.01	2,534.72
11	Other Equity				15,675.81
12	<b>Earnings per Share (not annualised)</b>				
	Basic - In Rs	(0.01)	0.21	0.38	0.01
	Diluted - In Rs	(0.01)	-	-	-

**UNAUDITED STANDALONE SEGMENTWISE INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2021**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1	<b>Segment Revenue</b>				
	(a) Sponge Iron & Steel	8,804.48	9,067.75	1,092.35	24,187.30
	(b) Power	1,704.28	1,262.59	143.98	3,640.86
	<b>Total Segmental Revenue</b>	<b>10,508.76</b>	<b>10,330.34</b>	<b>1,236.33</b>	<b>27,828.16</b>
	Less: Inter Segment Revenue	129.93	77.74	105.10	497.24
	<b>Net Sales / Income from Operations</b>	<b>10,378.83</b>	<b>10,252.60</b>	<b>1,131.23</b>	<b>27,330.92</b>
2	<b>Segment Results (Profit before Finance Costs and Tax)</b>				
	(a) Sponge Iron & Steel	(186.36)	575.48	(412.65)	1,362.09
	(b) Power	1,129.88	755.73	(68.56)	1,776.10
	<b>Total Segment Result</b>	<b>943.52</b>	<b>1,331.21</b>	<b>(481.21)</b>	<b>3,138.19</b>
	Less: i) Finance Cost	567.64	487.70	221.95	1,682.22
	ii) Other Un-allocable Expenditure	394.09	308.58	240.42	1,443.29
	<b>Total Profit / (Loss) before Tax</b>	<b>(18.21)</b>	<b>534.93</b>	<b>(943.58)</b>	<b>12.68</b>
3	<b>Segment Assets</b>				
	(a) Sponge Iron & Steel	52,754.10	50,262.29	40,677.77	50,262.29
	(b) Power	20,959.28	20,959.28	20,890.60	20,959.28
	(c) Unallocated	10,844.84	803.78	3,084.69	803.78
	<b>Total Segment Assets</b>	<b>84,558.22</b>	<b>72,025.35</b>	<b>64,653.06</b>	<b>72,025.35</b>
4	<b>Segment Liabilities</b>				
	(a) Sponge Iron & Steel	11,670.41	13,588.22	10,389.91	13,588.22
	(b) Power	21.93	25.50	65.94	25.50
	(c) Unallocated	2,300.08	2,029.65	1,396.31	2,029.65
	<b>Total Segment Liabilities</b>	<b>13,992.42</b>	<b>15,643.37</b>	<b>11,852.16</b>	<b>15,643.37</b>
5	<b>Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)</b>				
	(a) Sponge Iron & Steel	41,083.69	36,674.07	30,287.86	36,674.07
	(b) Power	20,937.35	20,933.78	20,824.66	20,933.78
	(c) Unallocated	8,544.76	(1,225.87)	1,688.38	(1,225.87)
	<b>Total Capital Employed</b>	<b>70,565.80</b>	<b>56,381.98</b>	<b>52,800.90</b>	<b>56,381.98</b>

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## Notes

- The statement of unaudited standalone financial results ("the statement") of Lloyds Metals And Energy Limited for the quarter ended 30<sup>th</sup> June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> August, 2021.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30<sup>th</sup> June, 2021. An unqualified report has been issued by them thereon.
- The figures for the March 31, 2021 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
- Details of Employee Stock Option for the quarter ended 30<sup>th</sup> June, 2021 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period April 1, 2021	7,90,000
Number of options exercisable at the beginning of the period April 1, 2021	13,25,820
Number of options Granted during the period	-
Number of options Vested during the period	-
Number of options Forfeited/Lapsed during the period	-
Number of options Exercised during the period	11,45,820
Number of options outstanding at the end of the period June 30, 2021	7,90,000
Number of options exercisable at the end of the period June 30, 2021	1,80,000

- The Committee of the Board of Directors at its meeting held on 23<sup>rd</sup> June, 2021 has considered and approved the allotment of 2,66,50,000 Equity Shares of Re. 1/- each pursuant to conversion of Optionally Fully Convertible Debentures ("OFCDs") on Preferential basis at a premium of Rs. 6.50/- each to Clover Media Private Limited. Consequent to the aforesaid allotment, the equity capital of the Company has increased from 25,34,71,505/- consisting of 25,34,71,505 Equity Shares of Re. 1/- each to 28,01,21,505/- consisting of 28,01,21,505 Equity Shares of Re. 1/- each.
- The Committee of Board of Directors at its meeting held on 28th June, 2021 has considered and approved the preferential allotment of 9,00,00,000 (Nine Crore) equity shares of the Company of face value of Re. 1/- (Rupee One Only) each at a premium of Rs. 19/- (Rupees Nineteen Only) each ("Equity Shares") aggregating to Rs. 180,00,00,000/- (Rupees One Eighty Crore Only); and 1,00,00,000 (One Crore) 3% Optionally Fully Convertible Debentures ("OFCDs") of face value of Rs.20/- each at par aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crore Only) to Thriveni Earthmovers Private Limited (Allottee). Consequent to the aforesaid allotment of Equity Shares, the paid up equity capital of the Company has increased from Rs. 28,01,21,505/- consisting of 28,01,21,505 Equity Shares of Re. 1/- each to Rs. 37,01,21,505/- consisting of 37,01,21,505 Equity Shares of Re. 1/- each.  
  
The Preferential Allotment to the Allottee as mentioned above has also triggered an obligation on the Allottee to make an open offer to the equity shareholders of the Company (including the non-promoter non public shareholder of the Company) but excluding the shareholders forming part of the promoter and promoter group of the Company in terms of Regulations 3 and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Open Offer"). Upon completion of the Open Offer, Thriveni Earthmovers Private Limited will be acquiring joint control in the Company and will be classified as the promoter of the Company along with the existing members of the promoter and promoter group of the Company.
- COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The managements expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
- Earning Per Share are not annualised except for the year ended March 31, 2021.
- Revenue shown in segmental information includes other income.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The results for the quarter ended 30<sup>th</sup> June, 2021 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com), Metropolitan Stock Exchange of India Limited at [www.msef.in](http://www.msef.in) and on Company's website at [www.lloyds.in](http://www.lloyds.in)

For and on behalf of the Board of Directors of  
Lloyds Metals and Energy Limited

  
BABULAL AGARWAL

Babulal Agarwal  
Managing Director  
DIN:00029389  
Place : Mumbai  
Date: 13<sup>th</sup> August, 2021



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,  
The Board of Directors  
**Lloyds Metals And Energy Limited**  
Plot No A 1-2, MIDC Area,  
Ghugus, Chandrapur MH 442505.

Dear Sirs,

**Re: Limited Review Report of the Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June, 2021 and year to date from 1<sup>st</sup> April 2021 to 30<sup>th</sup> June 2021**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Lloyds Metals And Energy Limited for the quarter ended 30<sup>th</sup> June, 2021, and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in



accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirement) , read with the Circular, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For M/s VSS & Associates  
Chartered Accountants  
Firm Reg. No.: 105787Y

  
Sanjay Jain

Partner

Membership No. 046565

UDIN: 21046565AAAAFS8157

Date : 13<sup>th</sup> August , 2021

Place: Mumbai



# LLOYDS METALS AND ENERGY LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

CIN : L40300MH1977PLC019594 Website:www.lloyds.in

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2021

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
1	<b>Income</b>				
	(a) Revenue from Operations	9,569.58	9,524.47	1,061.01	25,340.67
	(b) Other Income	809.25	728.13	70.22	1,990.25
	<b>Total Income</b>	<b>10,378.83</b>	<b>10,252.60</b>	<b>1,131.23</b>	<b>27,330.92</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	7,705.54	9,138.21	647.45	21,742.74
	(b) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	527.18	(1,460.24)	620.50	(1,445.01)
	(c) Employees Benefits Expense	401.90	431.82	232.43	1,469.31
	(d) Finance Costs	567.64	487.70	221.95	1,682.22
	(e) Depreciation and amortisation Expenses	450.21	442.58	23.25	1,382.53
	(f) Other Expenses	744.57	677.60	329.23	2,486.45
	<b>Total Expenses</b>	<b>10,397.04</b>	<b>9,717.67</b>	<b>2,074.81</b>	<b>27,318.24</b>
3	Profit / (Loss) from Operations before Joint Ventures, Exceptional Items and Tax (1 - 2)	(18.21)	534.93	(943.58)	12.68
4	Share of Profit/(Loss) of Joint Ventures	-	-	-	-
5	Profit / (Loss) from before Exceptional Item & Tax (3 + 4)	(18.21)	534.93	(943.58)	12.68
6	Exceptional Items	-	-	-	-
7	Profit / (Loss) from before Tax (5 + 6)	(18.21)	534.93	(943.58)	12.68
8	Tax Expense				
	(a) Current Tax	-	-	-	-
	(b) Deferred Tax	-	-	-	-
9	Profit / (Loss) from ordinary activities after tax (7 - 8)	(18.21)	534.93	(943.58)	12.68
10	Other Comprehensive Income				
	(a) i) Item that will not be reclassified to profit or loss	13.08	66.13	-	52.33
	ii) Income tax effect on above	-	-	-	-
	(b) i) Item that will be reclassified to profit or loss	-	-	-	-
	ii) Income tax effect on above	-	-	-	-
11	Total Comprehensive Income (9 + 10)	(5.13)	601.06	(943.58)	65.01
12	Profit or loss attributable to:				
	Owners of the parent	(18.21)	534.93	(943.58)	12.68
	Non controlling interests	-	-	-	-
	Profit for the period	(18.21)	534.93	(943.58)	12.68
	Other comprehensive income attributable to				
	Owners of the parent	13.08	66.13	-	52.33
	Non controlling interests	-	-	-	-
	Other Comprehensive Income for the period	13.08	66.13	-	52.33
	Total Comprehensive Income attributable to				
	Owners of the parent	(5.13)	601.06	(943.58)	65.01
	Non controlling interests	-	-	-	-
	Total Comprehensive Income for the period	(5.13)	601.06	(943.58)	65.01
13	Paid Up Equity Share Capital (Face Value of Re. 1/- each)	3,701.22	2,534.72	2,269.01	2,534.72
14	Other Equity				15,675.81
15	Earnings per Share (not annualised)				
	Basic - In Rs	(0.01)	0.21	0.38	0.01
	Diluted - In Rs	(0.01)	-	-	-

**UNAUDITED CONSOLIDATED SEGMENTWISE INFORMATION FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2021**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	(a) Sponge Iron & Steel	8,804.48	9,067.75	1,092.35	24,187.30
	(b) Power	1,704.28	1,262.59	143.98	3,640.86
	<b>Total Segmental Revenue</b>	<b>10,508.76</b>	<b>10,330.34</b>	<b>1,236.33</b>	<b>27,828.16</b>
	Less: Inter Segment Revenue	129.93	77.74	105.10	497.24
	<b>Net Sales / Income from Operations</b>	<b>10,378.83</b>	<b>10,252.60</b>	<b>1,131.23</b>	<b>27,330.92</b>
<b>2</b>	<b>Segment Results (Profit before Finance Costs and Tax)</b>				
	(a) Sponge Iron & Steel	(186.36)	575.48	(412.65)	1,362.09
	(b) Power	1,129.88	755.73	(68.56)	1,776.10
	<b>Total Segment Result</b>	<b>943.52</b>	<b>1,331.21</b>	<b>(481.21)</b>	<b>3,138.19</b>
	Less: i) Finance Cost	567.64	487.70	221.95	1,682.22
	ii) Other Un-allocable Expenditure	394.09	308.58	240.42	1,443.29
	<b>Total Profit / (Loss) before Tax</b>	<b>(18.21)</b>	<b>534.93</b>	<b>(943.58)</b>	<b>12.68</b>
<b>3</b>	<b>Segment Assets</b>				
	(a) Sponge Iron & Steel	52,754.10	50,262.29	40,677.77	50,262.29
	(b) Power	20,959.28	20,959.28	20,890.60	20,959.28
	(c) Unallocated	10,844.84	803.78	3,084.69	803.78
	<b>Total Segment Assets</b>	<b>84,558.22</b>	<b>72,025.35</b>	<b>64,653.06</b>	<b>72,025.35</b>
<b>4</b>	<b>Segment Liabilities</b>				
	(a) Sponge Iron & Steel	11,670.41	13,588.22	10,389.91	13,588.22
	(b) Power	21.93	25.50	65.94	25.50
	(c) Unallocated	2,300.08	2,029.65	1,396.31	2,029.65
	<b>Total Segment Liabilities</b>	<b>13,992.42</b>	<b>15,643.37</b>	<b>11,852.16</b>	<b>15,643.37</b>
<b>5</b>	<b>Capital Employed (Including Goodwill) (Segment Assets - Segment Liabilities)</b>				
	(a) Sponge Iron & Steel	41,083.69	36,674.07	30,287.86	36,674.07
	(b) Power	20,937.35	20,933.78	20,824.66	20,933.78
	(c) Unallocated	8,544.76	(1,225.87)	1,688.38	(1,225.87)
	<b>Total Capital Employed</b>	<b>70,565.80</b>	<b>56,381.98</b>	<b>52,800.90</b>	<b>56,381.98</b>

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## Notes

- 1 The statement of unaudited consolidated financial results ("the statement") of Lloyds Metals And Energy Limited for the quarter ended 30<sup>th</sup> June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13<sup>th</sup> August, 2021.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 As per Ind AS 108- Operating Segments, the Company has two reportable Operating Segments namely "Sponge Iron & Steel" and Power. The financial information for these segments have been provided in Financial Results as per Ind AS 108- Operating Segments.
- 4 The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30<sup>th</sup> June, 2021. An unqualified report has been issued by them thereon.
- 5 The figures for the March 31, 2021 quarter are the balancing figure between audited financial result for the year and unaudited nine months financial results published earlier.
- 6 Details of Employee Stock Option for the quarter ended 30<sup>th</sup> June, 2021 are as follows

Lloyds Metals and Energy Limited Employee Stock Option Plan 2017	
Number of options outstanding at the beginning of the period April 1, 2021	7,90,000
Number of options exercisable at the beginning of the period April 1, 2021	13,25,820
Number of options Granted during the period	-
Number of options Vested during the period	-
Number of options Forfeited/Lapsed during the period	-
Number of options Exercised during the period	11,45,820
Number of options outstanding at the end of the period June 30, 2021	7,90,000
Number of options exercisable at the end of the period June 30, 2021	1,80,000

- 7 The Committee of the Board of Directors at its meeting held on 23<sup>rd</sup> June, 2021 has considered and approved the allotment of 2,66,50,000 Equity Shares of Re. 1/- each pursuant to conversion of Optionally Fully Convertible Debentures ("OFCDs") on Preferential basis at a premium of Rs. 6.50/- each to Clover Media Private Limited. Consequent to the aforesaid allotment, the equity capital of the Company has increased from 25,34,71,505/- consisting of 25,34,71,505 Equity Shares of Re. 1/- each to 28,01,21,505/- consisting of 28,01,21,505 Equity Shares of Re. 1/- each.
- 8 The Committee of Board of Directors at its meeting held on 28th June, 2021 has considered and approved the preferential allotment of 9,00,00,000 (Nine Crore) equity shares of the Company of face value of Re. 1/- (Rupee One Only) each at a premium of Rs. 19/- (Rupees Nineteen Only) each ("Equity Shares") aggregating to Rs. 180,00,00,000/- (Rupees One Eighty Crore Only); and 1,00,00,000 (One Crore) 3% Optionally Fully Convertible Debentures ("OFCDs") of face value of Rs.20/- each at par aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crore Only) to Thriveni Earthmovers Private Limited (Allottee). Consequent to the aforesaid allotment of Equity Shares, the paid up equity capital of the Company has increased from Rs. 28,01,21,505/- consisting of 28,01,21,505 Equity Shares of Re. 1/- each to Rs. 37,01,21,505/- consisting of 37,01,21,505 Equity Shares of Re. 1/- each.

The Preferential Allotment to the Allottee as mentioned above has also triggered an obligation on the Allottee to make an open offer to the equity shareholders of the Company (including the non-promoter non public shareholder of the Company) but excluding the shareholders forming part of the promoter and promoter group of the Company in terms of Regulations 3 and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Open Offer"). Upon completion of the Open Offer, Thriveni Earthmovers Private Limited will be acquiring joint control in the Company and will be classified as the promoter of the Company along with the existing members of the promoter and promoter group of the Company.

- 9 COVID-19 has caused significant disruptions to businesses across India. The management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables and intangibles. In making the assumptions and estimates relating to the uncertainties as at the balance sheet date in the recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing as at the date of approval of these financial results. The management expects no impairments to the carrying amounts of these assets. The management will continue to closely monitor and changes to future economic conditions and assess its impact on the operations.
- 10 Earning Per Share are not annualised except for the year ended March 31, 2021.
- 11 Revenue shown in segmental information includes other income.
- 12 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 13 The results for the quarter ended 30<sup>th</sup> June, 2021 are available on the website of BSE at [www.bseindia.com](http://www.bseindia.com), Metropolitan Stock Exchange of India Limited at [www.msei.in](http://www.msei.in) and on Company's website at [www.lloyds.in](http://www.lloyds.in)

For and on behalf of the Board of Directors of  
Lloyds Metals and Energy Limited



Babulal Agarwal  
Managing Director  
DIN:00029389

Place : Mumbai

Date: 13<sup>th</sup> August, 2021



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to,  
The Board of Directors  
**Lloyds Metals and Energy Limited**  
Plot No A 1-2, MIDC Area,  
Ghugus, Chandrapur MH 442505.

Dear Sirs,

**Re: Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30<sup>th</sup> June 2021 and year to date from 1<sup>st</sup> April, 2021 to 30<sup>th</sup> June, 2021.**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Lloyds Metals and Energy Limited. ("the Parent") and its jointly controlled entity for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> June, 2021 as reported in these unaudited Consolidated Financial Results have been approved by the Parent's Board of Directors, that have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial results/interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditor of the Entity*," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following jointly controlled entity:
  1. "Thriveni Lloyds Mining Private Limited"
5. The Consolidated Financial Results includes unaudited interim financial statement and other financial information of its jointly controlled entity whose interim financial statement reflect total revenue of ₹ Nil, total net profit after tax of ₹ Nil and total comprehensive loss of ₹ Nil, for the quarter ended 30<sup>th</sup> June, 2021 as considered in the Consolidated Financial Results whose interim financial statement have not been reviewed by their auditors.

These unaudited interim Financial Statements have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity is based solely on such unaudited interim Financial Statements. In our opinion and according to the information and explanations given to us by the Management, these interim Financial Statements are not material to the Group.

6. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results/financial information certified by the Management.

For M/s VSS & Associates  
Chartered Accountants  
Firm/Reg. No.: 105787W

  
Sanjay Jain  
Partner



Membership No. 046565  
UDIN: 21046565AAAAFT9227  
Place: Mumbai  
Date :13<sup>th</sup> August , 2021