



Lloyds Metals and Energy Limited

Regd. Office : Plot No. A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, 442 505, Maharashtra. Tel. 07172 285103/398
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013. Tel.No. 022-6291 8111.
CIN: L40300MH1977PLC019594 Website: www.lloyds.in Email: investor@lloyds.in

Date: 12th February, 2021

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098

Sub: Nil Statement on Deviation or Variation of funds raised through Preferential Issue

As per the SEBI Circular No. CIR/CFD/CMD1 /162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Nil statement issued by the Company on the captioned subject.

This is for the information of the exchange and the members.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN:00029389

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Lloyds Metals and Energy Limited
Mode of Fund Raising	Preferential Issue of Convertible warrants & Optionally Fully Convertible Debentures (OFCDs)
Date of Raising Funds of 2,40,00,000 Convertible Warrants	19th June, 2020
Amount Raised (25% of the value of warrant was received for 2,40,00,000 Convertible warrants)- (a)	4,50,00,000
Date of Raising Funds of 2,66,50,000 Optionally Fully Convertible Debentures (OFCDs)	26th June, 2020
Amount Raised for Optionally Fully Convertible Debentures (OFCDs) - (b)	19,98,75,000
Date of Raising Funds on conversion of 1,20,00,000 Convertible Warrants into Equity Shares (01st Tranche)	31st July, 2020
Amount Raised (75% of the value of warrant was received on conversion of 1,20,00,000 Convertible warrants into Equity Shares (01st Tranche))- (c)	6,75,00,000
Date of Raising Funds on conversion of 1,20,00,000 Convertible Warrants into Equity Shares (02nd Tranche)	22nd August, 2020
Amount Raised (75% of the value of warrant was received on conversion of 1,20,00,000 Convertible warrants into Equity Shares (02nd Tranche))- (d)	6,75,00,000
Date of Raising Funds of 6,60,00,000 Convertible Warrants	31st October, 2020
Amount Raised (25% of the value of warrant was received for 6,60,00,000 Convertible warrants)- (e)	15,62,55,000
Total amount Raised (a+b+c+d+e)	53,61,30,000
Report filed for Quarter ended	31st December, 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31st December, 2020	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue of Convertible Warrants and OFCDs is to meet the funding requirements including but not limited for working capital requirements and for general corporate purpose	Not Applicable	53,61,30,000	Not Applicable	53,61,30,000	Not Applicable	No deviations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Lloyds Metals and Energy Limited

Babulal Agarwal
Managing Director
DIN:00029389
Date:- 12/02/2021